

Registration number 03772650

AMB Stainless and Non Ferrous Limited

Abbreviated accounts

for the year ended 30 June 2011



AMB Stainless and Non Ferrous Limited

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AMB Stainless and Non Ferrous Limited

**Abbreviated balance sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,055	1,407
Current assets			
Stocks		11,000	12,000
Debtors		236,465	168,549
Cash at bank and in hand		14,005	6,453
		<u>261,470</u>	<u>187,002</u>
Creditors: amounts falling due within one year	3	<u>(239,001)</u>	<u>(176,612)</u>
Net current assets		<u>22,469</u>	<u>10,390</u>
Total assets less current liabilities		23,524	11,797
Creditors: amounts falling due after more than one year	4	-	(229)
Provisions for liabilities		<u>449</u>	<u>571</u>
Net assets		<u>23,973</u>	<u>12,139</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		23,873	12,039
Shareholders' funds		<u>23,973</u>	<u>12,139</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Abbreviated balance sheet (continued)

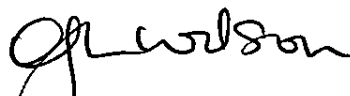
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 March 2012 and signed on its behalf by



Geoffrey Leonard Wilson
Director

Registration number 03772650

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2010	18,499
At 30 June 2011	<u>18,499</u>
Depreciation	
At 1 July 2010	17,092
Charge for year	<u>352</u>
At 30 June 2011	<u>17,444</u>
Net book values	
At 30 June 2011	<u>1,055</u>
At 30 June 2010	<u><u>1,407</u></u>

3. Creditors: amounts falling due within one year	2011 £	2010 £
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Creditors include the following

Secured creditors	<u><u>-</u></u>	<u><u>2,750</u></u>
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4. Creditors: amounts falling due after more than one year	2011 £	2010 £
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Creditors include the following

Secured creditors	<u><u>-</u></u>	<u><u>229</u></u>
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AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

5. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>