

Registration number 3887340

Chartford Financial Management Limited

Abbreviated Accounts

for the year ended 31 December 2011

TUESDAY



A1HPCCVL

A04

18/09/2012

#111

COMPANIES HOUSE

Chartford Financial Management Limited

Contents

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Chartford Financial Management Limited

**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		15,950		23,918
 Current assets					
Debtors		96,119		26,791	
Cash at bank and in hand		41,580		74,169	
		<u>137,699</u>		<u>100,960</u>	
Creditors: amounts falling due within one year		93,688		34,419	
Net current assets			44,011		66,541
			<u>59,961</u>		<u>90,459</u>
Creditors: amounts falling due After one year			17,000		22,741
			<u>42,961</u>		<u>67,718</u>
Net assets			<u>42,961</u>		<u>67,718</u>
 Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			41,961		66,718
			<u>42,961</u>		<u>67,718</u>
Shareholders' funds			<u>42,961</u>		<u>67,718</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Chartford Financial Management Limited

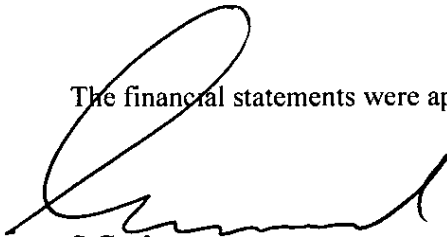
**Abbreviated Balance Sheet
as at 31 December 2011**

In approving these abbreviated financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 and
- c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 17th September 2012 and signed on its behalf by



**S Gash
Director**



**N C Westman
Director**

Registration Number 3887340

The notes on pages 3 to 4 form an integral part of these financial statements

Chartford Financial Management Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

The accounting policies for dealing with items judged material or critical in stating the results for the year and the financial position of the company are -

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents net commissions and fees receivable by the company for services provided during the year excluding value added tax and trade discounts

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer	
and Office Equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

1.5. Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Indemnity Commission Income

All commissions are credited to the profit and loss account at the earliest possible date which is taken on submission of the relevant proposal documentation to the insurance companies. Where the directors consider it to be material a provision made in respect of commissions received on indemnity terms that may eventually have to be refunded

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Chartford Financial Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Tangible fixed assets

	Motor Vehicle £
Cost	
At 1 January 2011	31,890
Additions	-
At 31 December 2011	31,890
Depreciation	
At 1 January 2011	7,972
Charge for the year	7,968
At 31 December 2011	15,940
Net book values	
At 31 December 2011	15,950
At 31 December 2010	23,918

As at the year end assets held under finance lease and hire purchase contracts had a net book value of £15,950 (2010 £23,918)

3. Share capital

	2011 £	2010 £
Authorised equity		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	1,000	1,000