

Registered Number 4000260

Braemar Container Shipping and Chartering Limited
Directors' report and financial statements
for the year ended 28 February 2011

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COMPANIES HOUSE

Braemar Container Shipping and Chartering Limited

Directors and Advisors

Directors

J K Davies

Q B Soanes

P G Woodington

Secretary

R Harwood

Registered Office

35 Cosway Street,

London,

NW1 5BT

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Braemar Container Shipping and Chartering Limited

Directors' report (continued)

for the year ended 28 February 2011

The directors present their report and audited financial statements of the Company for the year ended 28 February 2011

Review of the business

Braemar Container Shipping and Chartering Limited (the 'Company') is a private limited company incorporated in England and Wales. The Company's registered address is 35 Cosway Street, London NW1 3BT

The Company is a wholly owned subsidiary of Braemar Seascope Limited, a company incorporated in England and Wales, which forms part of a group of companies ultimately owned by Braemar Shipping Services plc (the 'Group'), a publically owned company

The company has not traded or made profits or losses during the year and is not expected to trade in the future

Directors

Directors who have held office from 1 March 2010 to the date of signing this report are

J.K. Davies
Q B Soanes
P G Woodington

Statement of directors' responsibilities

The directors' are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. In preparing these financial statements, the directors have elected to comply with IFRSs. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgments and estimates that are reasonable and prudent.
- c) State that the financial statements comply with IFRS as adopted by the European Union
- d) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements

Braemar Container Shipping and Chartering Limited
Directors' report (continued)
for the year ended 28 February 2011

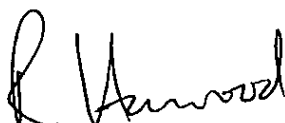
Statement of directors' responsibilities (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

At the extraordinary general Meeting of the company on 16 January 2011, a special resolution was passed "that in accordance with the provisions of Section 12 of the Companies Act 2006 no auditor be appointed by the company in that it is a dormant company and meets the other requirements of the aforesaid section in this regard"

By Order of the Board



R Harwood
Secretary
25th October, 2011

Braemar Container Shipping and Chartering Limited

Balance sheet

As at 28 February 2011

	Notes	As at 28 February 2011 £	As at 29 February 2010 £
Current assets			
Trade and other receivables	2	<u>1,493,399</u>	<u>1,493,399</u>
Total assets		<u>1,493,399</u>	<u>1,493,399</u>
Equity			
Share capital	3	1,000	1,000
Retained earnings		<u>1,492,399</u>	<u>1,492,399</u>
Total equity		<u>1,493,399</u>	<u>1,493,399</u>

For the year ended 28 February 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The Directors

- 1 Confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- 2 acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 4 - 5 were approved by the board of directors on *October 25th*, 2011 and were signed on its behalf for

Director



(P. WOODINGTON)

Braemar Container Shipping and Chartering Limited

Notes to the financial statements

For the year ended 28 February 2011

1. Income Statement

The company has not traded or made profits or losses or incurred any liabilities during the year or the previous year

2. Trade and other receivables

	2011	2010
	£	£
Amounts due from parent company	1,493,399	1,493,399
	<u>1,493,399</u>	<u>1,493,399</u>

3. Share capital

	2011	2010
	£	£
Authorised, issued and fully paid 1,000 ordinary shares	<u>1,000</u>	<u>1,000</u>

4. Ultimate parent undertaking

The ultimate parent undertaking is Braemar Shipping Services plc a publicly owned company incorporated in England and Wales. The consolidated financial statements of Braemar Shipping Services plc can be obtained from 35 Cosway Street, London NW1 5BT