

FOCAL POINT COACHING LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2011



FOCAL POINT COACHING LIMITED

COMPANY INFORMATION

DIRECTORS

SR Jones
JA Jones
TJ Holdway
N Morgan

COMPANY SECRETARY

NP Morgan

COMPANY NUMBER

4072543

REGISTERED OFFICE

27 Burys Bank Road
Greenham
Thatcham
Berks
RG19 8BZ

ACCOUNTANTS

James Cowper LLP
Chartered Accountants
Mill House
Overbridge Square
Newbury
Berks
RG14 5UX

FOCAL POINT COACHING LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 7
<p>The following pages do not form part of the statutory financial statements</p>	
Accountants' Report	8
Detailed Profit and Loss Account and Summaries	9 - 10

FOCAL POINT COACHING LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2011**

The directors present their report and the financial statements for the year ended 28 February 2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of training and coaching

DIRECTORS

The directors who served during the year were

SR Jones
JA Jones
TJ Holdway
N Morgan

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *23 June 2011* and signed on its behalf



SR Jones
Director

FOCAL POINT COACHING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2011**

	Note	2011 £	2010 £
TURNOVER	1,2,13	126,682	153,648
Cost of sales		(6,415)	(1,488)
GROSS PROFIT		120,267	152,160
Administrative expenses		(50,973)	(45,799)
OPERATING PROFIT	3	69,294	106,361
Interest receivable and similar income		-	15
Interest payable and similar charges		(22)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		69,272	106,376
Tax on profit on ordinary activities	5	(14,897)	(22,362)
PROFIT FOR THE FINANCIAL YEAR	11	54,375	84,014

The notes on pages 4 to 7 form part of these financial statements

FOCAL POINT COACHING LIMITED
REGISTERED NUMBER 4072543

BALANCE SHEET
AS AT 28 FEBRUARY 2011

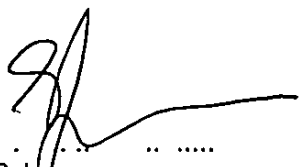
	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	6		3,438		4,585
CURRENT ASSETS					
Debtors	7	20,875		17,866	
Cash at bank		281,726		292,371	
		<u>302,601</u>		<u>310,237</u>	
CREDITORS , amounts falling due within one year	8	<u>(24,085)</u>		<u>(29,143)</u>	
NET CURRENT ASSETS			<u>278,516</u>		<u>281,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281,954</u>		<u>285,679</u>
PROVISIONS FOR LIABILITIES					
Deferred tax	9		(533)		(533)
NET ASSETS			<u>281,421</u>		<u>285,146</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		281,419		285,144
SHAREHOLDERS' FUNDS			<u>281,421</u>		<u>285,146</u>

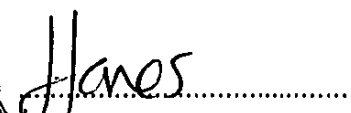
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by


 SR Jones
 Director


 JA Jones
 Director

Date 27/6/11

Date 27/6/11

The notes on pages 4 to 7 form part of these financial statements

FOCAL POINT COACHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% on Reducing Balance
Computer equipment	-	25% on Reducing Balance

2. TURNOVER

9.5% of the company's turnover (2010 - 3.9%) is attributable to geographical markets outside the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	<u>1,147</u>	<u>1,527</u>

4. DIRECTORS' REMUNERATION

	2011 £	2010 £
Aggregate emoluments	<u>12,000</u>	<u>12,000</u>

FOCAL POINT COACHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

5 TAXATION

	2011 £	2010 £
Analysis of tax charge in the year		
Current tax		
UK corporation tax charge on profit for the year	14,897	22,365
Deferred tax (see note 9)		
Deferred Tax	-	(3)
Tax on profit on ordinary activities	14,897	22,362

6 TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 March 2010 and 28 February 2011	3,364	19,402	22,766
Depreciation			
At 1 March 2010	2,753	15,428	18,181
Charge for the year	153	994	1,147
At 28 February 2011	2,906	16,422	19,328
Net book value			
At 28 February 2011	458	2,980	3,438
At 28 February 2010	611	3,974	4,585

7. DEBTORS

	2011 £	2010 £
Trade debtors	20,875	14,211
Other debtors	-	3,655
	20,875	17,866

FOCAL POINT COACHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

8 CREDITORS

Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	3,380	3,144
Social security and other taxes (see below)	19,405	24,699
Other creditors	1,300	1,300
	24,085	29,143
	24,085	29,143

Social security and other taxes

	2011	2010
	£	£
Corporation Tax	14,897	22,365
VAT control	4,508	2,334
	19,405	24,699
	19,405	24,699

9 DEFERRED TAXATION

	2011	2010
	£	£
At beginning and end of year	533	533
	533	533
	533	533

The provision for deferred taxation is made up as follows

	2011	2010
	£	£
Deferred Tax	533	536
Fixed Asset Timing Difference	-	(3)
	533	533
	533	533

10. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	2	2
	2	2

FOCAL POINT COACHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

11 RESERVES

	Profit and loss account £
At 1 March 2010	285,144
Profit for the year	54,375
Dividends Equity capital	(58,100)
	<hr/>
At 28 February 2011	281,419
	<hr/> <hr/>

12 DIVIDENDS

	2011 £	2010 £
Dividends paid on equity capital	58,100	54,620
	<hr/> <hr/>	<hr/> <hr/>

13. CONTROLLING PARTY

The company is wholly owned by S R Jones, a director of the company