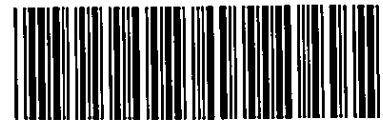


Abbreviated Accounts for the Year Ended 30 April 2011

for

Gilbert Builders Limited

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for the Year Ended 30 April 2011

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Gilbert Builders Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS:

I L Gilbert
Mrs S Gilbert
R Gilbert
S Burgess
Mrs R L Burgess

SECRETARY:

Mrs R L Burgess

REGISTERED OFFICE:

56 Pinbush Road
South Lowestoft Industrial Estate
Lowestoft
Suffolk
NR33 7NL

REGISTERED NUMBER:

04711167 (England and Wales)

ACCOUNTANTS

NPH Accountants Ltd
Chartered Accountants
The Old Rectory,
Gisleham,
Lowestoft
Suffolk
NR33 8DS

Gilbert Builders Limited

Abbreviated Balance Sheet

30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Intangible assets	2		10,000		15,000
Tangible assets	3		32,376		39,390
Investment property	4		95,000		110,000
			<u>137,376</u>		<u>164,390</u>
CURRENT ASSETS					
Stocks		46,867		46,867	
Debtors		222,360		268,740	
Cash at bank and in hand		95,037		382	
		<u>364,264</u>		<u>315,989</u>	
CREDITORS					
Amounts falling due within one year		363,059		242,820	
			<u>1,205</u>		<u>73,169</u>
NET CURRENT ASSETS					
			<u>138,581</u>		<u>237,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>2,977</u>		<u>3,494</u>
PROVISIONS FOR LIABILITIES					
			<u>135,604</u>		<u>234,065</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,330		16,330
Profit and loss account			134,174		217,635
			<u>135,604</u>		<u>234,065</u>
SHAREHOLDERS' FUNDS					
			<u>135,604</u>		<u>234,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

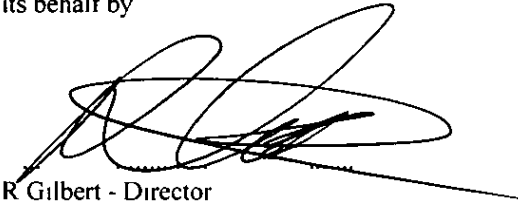
The notes form part of these abbreviated accounts

Gilbert Builders Limited

Abbreviated Balance Sheet - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 07.09.11 and were signed on its behalf by



R Gilbert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Revenue is recognised as the contract progresses and reflects the partial performance of its contractual obligations on a contract by contract basis in accordance with Generally Accepted Accounting Practice as set out in UITF 40

All turnover arose within the United Kingdom

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance
Fixtures, fittings and office equipment	- 25%	reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standards for Smaller Entities and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is included in the balance sheet where the work is speculative. All other work in progress is dealt with using Generally Accepted Accounting Practice as set out in UITF 40

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Operating Lease Commitments

At 30 April 2011 the company had annual commitments under non-cancellable operating leases as follows

Expiry date	2011	2010
Between 2 and 5 years	8,286	5,238
After more than 5 years	-	3,049

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

2	INTANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 May 2010 and 30 April 2011	50,000
	AMORTISATION	
	At 1 May 2010	35,000
	Charge for year	5,000
	At 30 April 2011	40,000
	NET BOOK VALUE	
	At 30 April 2011	10,000
	At 30 April 2010	15,000
3	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 May 2010	123,339
	Additions	5,318
	Disposals	(19,015)
	At 30 April 2011	109,642
	DEPRECIATION	
	At 1 May 2010	83,949
	Charge for year	9,723
	Eliminated on disposal	(16,406)
	At 30 April 2011	77,266
	NET BOOK VALUE	
	At 30 April 2011	32,376
	At 30 April 2010	39,390
4	INVESTMENT PROPERTY	Total £
	COST OR VALUATION	
	At 1 May 2010	110,000
	Revaluations	(15,000)
	At 30 April 2011	95,000
	NET BOOK VALUE	
	At 30 April 2011	95,000
	At 30 April 2010	110,000

Gilbert Builders Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 11 £	30 4 10 £
100	ordinary	1	<u>100</u>	<u>100</u>