

Registration number 05473981

Door Retainers Ltd
Director's report and financial statements
for the year ended 30 June 2011

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Door Retainers Ltd

Company information

Director	Mark Batt-Rawden
Company number	05473981
Registered office	25 Grove Heath North Ripley Surrey GU23 6EN
Accountants	In the Black Solutions Ltd 25 Grove Heath North Ripley Surrey GU23 6EN

Door Retainers Ltd

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Door Retainers Ltd

**Director's report
for the year ended 30 June 2011**

The director presents this report and the financial statements for the year ended 30 June 2011.

Principal activity

The principal activity of the company in the year under review was the installation of door holding devices.

Director

The director who served during the year is as stated below:

Mark Batt-Rawden

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 March 2012 and signed on its behalf by



Mark Batt-Rawden
Director

Door Retainers Ltd

**Profit and loss account
for the year ended 30 June 2011**

		2011	2010
	Notes	£	£
Turnover	2	416,153	250,357
Cost of sales		(261,539)	(71,484)
Gross profit		<u>154,614</u>	<u>178,873</u>
Administrative expenses		(169,519)	(126,208)
Operating (loss)/profit	3	(14,905)	52,665
Interest payable and similar charges		(561)	-
(Loss)/profit on ordinary activities before taxation		<u>(15,466)</u>	<u>52,665</u>
Tax on (loss)/profit on ordinary activities		-	(7,577)
(Loss)/profit for the year		<u>(15,466)</u>	<u>45,088</u>
Retained profit brought forward		30,816	45,228
Reserve Movements		(2,507)	(59,500)
Retained profit carried forward		<u><u>12,843</u></u>	<u><u>30,816</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Door Retainers Ltd

**Balance sheet
as at 30 June 2011**

		2011		2010	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	7		1,813		3,594
Current assets					
Stocks		1,000		14,700	
Debtors	8	58,409		95,269	
Cash at bank and in hand		6,565		(21,178)	
		65,974		88,791	
Creditors: amounts falling due within one year	9	(54,843)		(61,468)	
Net current assets			11,131		27,323
Total assets less current liabilities			12,944		30,917
Net assets			12,944		30,917
Capital and reserves					
Called up share capital	10		101		101
Profit and loss account			12,843		30,816
Shareholders' funds			12,944		30,917

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

Door Retainers Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 27 March 2012 and signed on its behalf by



Mark Batt-Rawden
Director

Registration number 05473981

The notes on pages 5 to 9 form an integral part of these financial statements.

Door Retainers Ltd

Notes to the financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Door Retainers Ltd

Notes to the financial statements
for the year ended 30 June 2011

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2011	2010
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,775	2,732
Loss on disposal of tangible fixed assets	2,443	-
	<u>4,218</u>	<u>2,732</u>

Door Retainers Ltd

Notes to the financial statements
for the year ended 30 June 2011

..... continued

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>4,005</u>	<u>5,715</u>

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>7,577</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>2,507</u>	<u>59,500</u>
	<u>2,507</u>	<u>59,500</u>

Door Retainers Ltd

**Notes to the financial statements
for the year ended 30 June 2011**

..... continued

7. Tangible fixed assets	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2010	5,415	9,008	14,423
Additions	1,683	-	1,683
Disposals	-	(9,008)	(9,008)
At 30 June 2011	<u>7,098</u>	<u>-</u>	<u>7,098</u>
Depreciation			
At 1 July 2010	3,510	7,319	10,829
On disposals	-	(7,319)	(7,319)
Charge for the year	1,775	-	1,775
At 30 June 2011	<u>5,285</u>	<u>-</u>	<u>5,285</u>
Net book values			
At 30 June 2011	<u>1,813</u>	<u>-</u>	<u>1,813</u>
At 30 June 2010	<u>1,905</u>	<u>1,689</u>	<u>3,594</u>

8. Debtors	2011	2010
	£	£
Trade debtors	57,935	48,438
Other debtors	-	40,063
Prepayments and accrued income	474	6,768
	<u>58,409</u>	<u>95,269</u>

Door Retainers Ltd

**Notes to the financial statements
for the year ended 30 June 2011**

... continued

9. Creditors: amounts falling due within one year	2011	2010
	£	£
Bank overdraft	3,805	-
Trade creditors	38,488	36,575
Corporation tax	(3,215)	21,291
Other taxes and social security costs	9,724	724
Other creditors	6,041	2,878
	<u>54,843</u>	<u>61,468</u>
10. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>
Equity Shares		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>
11. Transactions with director		
Mark Batt-Rawden	<u>-</u>	<u>-</u>
	<u>16,594</u>	<u>-</u>