


Registration number 05648671

RVTC Limited
Abbreviated accounts
for the year ended 31 December 2011

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RVTC Limited

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RVTC Limited

**Abbreviated balance sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,078		903,188
Current assets					
Debtors		62,430		5,979	
Cash at bank and in hand		11		-	
		<u>62,441</u>		<u>5,979</u>	
Creditors: amounts falling due within one year		<u>(310,056)</u>		<u>(327,395)</u>	
Net current liabilities			<u>(247,615)</u>		<u>(321,416)</u>
Total assets less current liabilities			(246,537)		581,772
Creditors: amounts falling due after more than one year			<u>(60,732)</u>		<u>(592,226)</u>
Deficiency of assets			<u>(307,269)</u>		<u>(10,454)</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			-		117,866
Profit and loss account			<u>(307,369)</u>		<u>(128,420)</u>
Shareholders' funds			<u>(307,269)</u>		<u>(10,454)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

RVTC Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

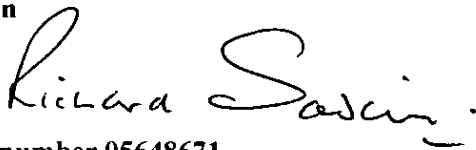
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 March 2013 and signed on its behalf by

Richard Savin
Director



Registration number 05648671

The notes on pages 3 to 4 form an integral part of these financial statements.

RVTC Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred
Research expenditure is written off to the profit and loss account in the year in which it is incurred
Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

RVTC Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 January 2011		977,823
	Additions		1,437
	Disposals		(903,188)
	At 31 December 2011		<u>76,072</u>
	Depreciation		
	At 1 January 2011		74,635
	Charge for year		359
	At 31 December 2011		<u>74,994</u>
	Net book values		
	At 31 December 2011		<u>1,078</u>
	At 31 December 2010		<u><u>903,188</u></u>
3.	Share capital	2011	2010
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>