

CAMBRIDGE RESONANT TECHNOLOGIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

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31/10/2011

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COMPANIES HOUSE

CAMBRIDGE RESONANT TECHNOLOGIES LIMITED
REGISTERED NUMBER: 05664644

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		56,697		66,971
Tangible assets	3		118		157
			<u>56,815</u>		<u>67,128</u>
CURRENT ASSETS					
Debtors		96,191		38,827	
Cash at bank		629		1,869	
		<u>96,820</u>		<u>40,696</u>	
CREDITORS: amounts falling due within one year		<u>(58,004)</u>		<u>(53,270)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>38,816</u>		<u>(12,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,631</u>		<u>54,554</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,053		1,053
Capital redemption reserve			58		58
Profit and loss account			94,520		53,443
SHAREHOLDERS' FUNDS			<u>95,631</u>		<u>54,554</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/10/11



Dr N Hill
 Director

The notes on pages 2 to 3 form part of these financial statements.

CAMBRIDGE RESONANT TECHNOLOGIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

Intellectual property represents patent costs, and is valued at cost less accumulated amortisation

Amortisation is calculated on a 25% reducing balance basis

During the year, the directors have reviewed the rate at which patents are amortised and have chosen to adopt a more appropriate rate of amortisation than the 10% straight line method previously used. This decision is based on the company's continual expenditure on patents and their associated costs and represents a change in estimation technique. The change has meant an increase in the charge to the profit and loss account this year of approximately £28,000

1.4 Research and development

Research and development expenditure is written off in the year in which it is incurred

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	25% reducing balance
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CAMBRIDGE RESONANT TECHNOLOGIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2010	83,715
Additions	26,742
	<u>110,457</u>
At 31 January 2011	110,457
Amortisation	
At 1 February 2010	16,744
Charge for the year	37,016
	<u>53,760</u>
At 31 January 2011	53,760
Net book value	
At 31 January 2011	<u>56,697</u>
At 31 January 2010	<u>66,971</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2010 and 31 January 2011	<u>372</u>
Depreciation	
At 1 February 2010	215
Charge for the year	39
	<u>254</u>
At 31 January 2011	254
Net book value	
At 31 January 2011	<u>118</u>
At 31 January 2010	<u>157</u>

4. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
1,053 Ordinary A shares of £1 each	<u>1,053</u>	<u>1,053</u>