

REGISTRAR

TAKEN BY HAND
31 JAN 2012
TO REGISTRAR

**PLEASE SIGN
AND RETURN**

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
A & E Trading (Wales) Limited

TUESDAY



A57 *A11QBGZ7* #287
31/01/2012
COMPANIES HOUSE

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for the Year Ended 31 March 2011**

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A & E Trading (Wales) Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: A E Evans

SECRETARY: Mrs P Evans

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 05750456 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Abbreviated Balance Sheet
31 March 2011

	31 3 11 £	31 3 10 £
CURRENT ASSETS		
Stocks	57,940	61,900
Debtors	7,293	25,793
Cash at bank	18,815	10,984
	<u>84,048</u>	<u>98,677</u>
CREDITORS		
Amounts falling due within one year	87,180	103,900
	<u>(3,132)</u>	<u>(5,223)</u>
NET CURRENT LIABILITIES		
	<u>(3,132)</u>	<u>(5,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(3,132)</u>	<u>(5,223)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	(3,133)	(5,224)
	<u>(3,132)</u>	<u>(5,223)</u>
SHAREHOLDERS' FUNDS	<u>(3,132)</u>	<u>(5,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

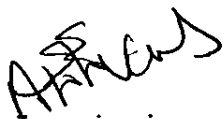
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **27 JAN 2012** and were signed by



A E Evans - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the director believes that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number:	Class:	Nominal value	31 3 11 £	31 3 10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 TRANSACTIONS WITH DIRECTOR

At the year end the company owed the director owed £68,538

4 CONTROLLING PARTY

The company is under the control of the director who owns one hundred percent of the issued share capital

5 GOING CONCERN

The company is dependant upon the support of the director. He will not seek payment of the amount owed to him by A & E Trading (Wales) Limited to the detriment of other creditors. Accordingly the director is of the opinion that it is appropriate for the accounts to be prepared on the going concern basis