

Company Registration No 05876801 (England and Wales)

**FLUVIAL INNOVATIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



\*A17NS38W\*

A17

26/04/2012

#471

COMPANIES HOUSE

# FLUVIAL INNOVATIONS LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

---

# FLUVIAL INNOVATIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Intangible assets	2		19,031		10,800
Tangible assets	2		23,556		24,185
			<u>42,587</u>		<u>34,985</u>
<b>Current assets</b>					
Stocks		25,329		2,000	
Debtors		3,468		19,609	
Cash at bank and in hand		81,206		22,914	
		<u>110,003</u>		<u>44,523</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,014)</u>		<u>(29,995)</u>	
<b>Net current assets</b>			<u>75,989</u>		<u>14,528</u>
<b>Total assets less current liabilities</b>			<u>118,576</u>		<u>49,513</u>
<b>Provisions for liabilities</b>			<u>(6,202)</u>		<u>(2,796)</u>
			<u>112,374</u>		<u>46,717</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,053		1,053
Share premium account			49,947		49,947
Profit and loss account			61,374		(4,283)
			<u>112,374</u>		<u>46,717</u>
<b>Shareholders' funds</b>			<u>112,374</u>		<u>46,717</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/04/2012

  
Mr S Phelps  
Director

Company Registration No. 05876801

# FLUVIAL INNOVATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

Amortisation rate	20 year straight line basis
-------------------	-----------------------------

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor Vehicles	25% straight line basis
Computer equipment	15% reducing balance basis
Computer equipment	3 years straight line basis
Tooling	15% reducing balance basis

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# FLUVIAL INNOVATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2011	12,421	34,558	46,979
Additions	9,237	4,083	13,320
At 31 December 2011	<u>21,658</u>	<u>38,641</u>	<u>60,299</u>
<b>Depreciation</b>			
At 1 January 2011	1,621	10,373	11,994
Charge for the year	1,006	4,712	5,718
At 31 December 2011	<u>2,627</u>	<u>15,085</u>	<u>17,712</u>
<b>Net book value</b>			
At 31 December 2011	<u>19,031</u>	<u>23,556</u>	<u>42,587</u>
At 31 December 2010	<u>10,800</u>	<u>24,185</u>	<u>34,985</u>
<b>3 Share capital</b>			
		<b>2011</b>	<b>2010</b>
		£	£
<b>Allotted, called up and fully paid</b>			
1,053 ordinary shares of £1 each		<u>1,053</u>	<u>1,053</u>

### 4 Transactions with directors

As at 31st December 2011 the company owed Mr S Phelps, director, £2,381 (2010 £6,726) This loan is interest free and repayable on demand

Regarding the patent costs, credit for the design is in the name of Mr S Phelps and the patent is registered in the name of Mr S Phelps and BU Innovations Limited The intellectual property rights are held by Fluvial Innovations Ltd through an exclusive license agreement