

Company registration number 05882061
Charity registration number 1117907

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

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BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED
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BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

Charity name Beaminster Community Centre Partnership Limited

Charity registration number 1117907

Company registration number 05882061

Registered office Hendford Manor
Yeovil
Somerset
BA20 1UN

Trustees G C Berry
R G Bugler
R G Hansford
J Cowie
D E J Pearson
J Groves
C Payne
M G Runyard
M R Chambers (Appointed 7 May 2011)

Accountant Albert Goodman LLP
Hendford Manor
Hendford
Yeovil
BA22 1UN

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

TRUSTEES' REPORT

Report of the Trustees for the Year Ended 31 July 2011

The trustees submit their annual report and the financial statements of Beaminster Community Centre Partnership Limited for the year ended 31 July 2011. The trustees confirm that the annual report and financial statements have been prepared in accordance with current statutory requirements, the requirements of the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005 (revised 2008).

Structure, Governance and Management

Beaminster Community Centre Partnership Limited (BCCP) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The management of the charity and its assets is vested in the trustees. The current trustees are listed on page 1. The trustees have an understanding of trustee liability. The power of appointment of new trustees is vested in the continuing trustees for the time being. The induction process for any newly appointed trustee comprises of meetings with the existing trustees and a review of documentation issued by the Charity Commission in respect of trustee duties and responsibilities. The trustees meet regularly to review the operations of the charity and its financial status.

Risk Management

The charity trustees have considered the major risks to which the charity is exposed and are satisfied that proper controls to manage them are in place. As part of this, the trustees regularly examine the state of the Pavilion and Community Centre to monitor the general state of repair.

The trustees implement financial controls to ensure that the financial position of the charity remains sound.

Objectives and Activities for the Public Benefit

The objects of the charity are to provide facilities in the interest of social welfare for the recreation and other leisure time of the inhabitants of Beaminster. This is being achieved following the construction of a new Pavilion and Community Centre and the management and maintenance of this facility. The new facilities were opened in July 2010.

Now that the construction project is complete, it is being made available for the use of various local sports groups and organisations.

In planning activities for the year the trustees have kept in mind the Charity Commission's guidance on public benefit. The activities of the charity will benefit the inhabitants of Beaminster by providing and maintaining vastly improved facilities at the playing fields.

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED
TRUSTEES' REPORT

Achievements and Performance

Following the official opening in July 2010 the facilities have been used by numerous organisations in Beaminster and the local area. The provision of the vastly improved facilities at the playing fields has made a real difference to the sports and other clubs that use them. Hire fees are paid for the use of the facilities and this income is used to fund the maintenance and general running costs.

Financial Review

Pitch hire and donations received during the year were expended on maintenance and running costs. A final payment of £9,069 is due to the main contractor involved in the construction work and this will become payable on resolution of identified defects in the pavilion. The monies needed to settle this is reserved within the restricted fund. The balance of the restricted fund relates to the pavilion and related assets. The pavilion will be made available for the use of the residents of Beaminster and the surrounding area.

Unrestricted funds includes cash reserves of £8,748 which the trustees consider to be sufficient to meet the pavilion's running costs for at least six months.

Trustees' Liability

The trustees who are members of the company guarantee to contribute £1 each to the assets of the company in the event of winding up.

Small Company

This report has been prepared in accordance with the provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by



G C Berry
Trustee

Date 17 April 2012.



R G Bugler
Trustee

Date 23 April 2012

**ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Albert Goodman

Albert Goodman LLP

Date *23 April 2012*

Hendford Manor
Hendford
Yeovil
BA22 1UN

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2011**

		Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	6,147	4,343	10,490	320,732
Investment income	3	3	-	3	198
Incoming resources from charitable activities	4	7,049	-	7,049	4,578
Total incoming resources		<u>13,199</u>	<u>4,343</u>	<u>17,542</u>	<u>325,508</u>
Resources expended					
Charitable activities	5	5,735	11,961	17,696	11,975
Governance costs	5	563	-	563	448
Total resources expended		<u>6,298</u>	<u>11,961</u>	<u>18,259</u>	<u>12,423</u>
Net movements in funds and net income/(expenditure) for the year		6,901	(7,618)	(717)	313,085
Reconciliation of funds					
Total funds brought forward		<u>1,365</u>	<u>397,806</u>	<u>399,171</u>	<u>86,086</u>
Total funds carried forward		<u>8,266</u>	<u>390,188</u>	<u>398,454</u>	<u>399,171</u>

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED (REGISTRATION NUMBER: 05882061)

BALANCE SHEET AS AT 31 JULY 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		385,820		393,856
Current assets					
Debtors	10	-		12,327	
Cash at bank and in hand		22,117		16,741	
		<u>22,117</u>		<u>29,068</u>	
Creditors: Amounts falling due within one year	11	<u>(9,483)</u>		<u>(23,753)</u>	
Net current assets			<u>12,634</u>		<u>5,315</u>
Net assets			<u>398,454</u>		<u>399,171</u>
The funds of the charity:					
Restricted funds			390,188		397,806
Unrestricted funds					
Unrestricted income funds			<u>8,266</u>		<u>1,365</u>
Total charity funds			<u>398,454</u>		<u>399,171</u>

For the financial year ended 31 July 2011, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 17.04.12 and signed on its behalf by



G C Berry
Trustee



R G Bugler
Trustee

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005 (revised 2008), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy The following specific policies are applied to particular categories of income

Voluntary income is received by way of grants, donations and hire fees and is included in full in the statement of financial affairs when receivable Grants where the entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Donated services and facilities are included at the value to the company where this can be quantified The value of services provided by volunteers has not been included

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs

Governance costs include costs of the preparation of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Fixed assets

Individual fixed assets costing £400 or more are initially recorded at cost

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold interest in land and buildings 2% straight line basis
Plant and machinery 20% straight line basis

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Donations and legacies				
Appeals and donations	6,147	993	7,140	2,217
Grants				
West Dorset District Council	-	-	-	10,000
The Football Foundation	-	-	-	215,515
A J Supplies (Dorset) Limited	-	-	-	3,000
Beaminster Town Council	-	3,350	3,350	90,000
	-	3,350	3,350	318,515
	<u>6,147</u>	<u>4,343</u>	<u>10,490</u>	<u>320,732</u>

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Investment income				
Interest on cash deposits	3	-	3	198

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011****4 Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Community Centre				
Gift Aid tax reclaimed	555	-	555	-
Facility hire	6,494	-	6,494	4,578
	<u>7,049</u>	<u>-</u>	<u>7,049</u>	<u>4,578</u>

5 Total resources expended

	Community Centre £	Governance £	Total £
Direct costs			
Rates	943	-	943
Light, heat and power	1,692	-	1,692
Insurance	441	-	441
Repairs and maintenance	3,096	-	3,096
Administration	180	-	180
Trade subscriptions	216	-	216
Sundry expenses	376	-	376
Cleaning	2,266	-	2,266
Accountancy fees	-	563	563
Depreciation of freehold property	8,016	-	8,016
Depreciation of plant and machinery	470	-	470
	<u>17,696</u>	<u>563</u>	<u>18,259</u>

6 Trustees' remuneration and expenses

No remuneration was paid to the trustees (2010 none)

No expenses were reimbursed to the Trustees (2010 none)

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

7 Net (expenditure)/income

Net (expenditure)/income is stated after charging

	2011	2010
	£	£
Depreciation of tangible fixed assets	<u>8,486</u>	<u>8,395</u>

8 Taxation

The company is a registered charity and is, therefore, exempt from taxation

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

9 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 1 August 2010	400,527	1,901	402,428
Additions	-	450	450
As at 31 July 2011	<u>400,527</u>	<u>2,351</u>	<u>402,878</u>
Depreciation			
As at 1 August 2010	8,192	380	8,572
Charge for the year	8,016	470	8,486
As at 31 July 2011	<u>16,208</u>	<u>850</u>	<u>17,058</u>
Net book value			
As at 31 July 2011	<u>384,319</u>	<u>1,501</u>	<u>385,820</u>
As at 31 July 2010	<u>392,335</u>	<u>1,521</u>	<u>393,856</u>

10 Debtors

	2011 £	2010 £
Other debtors	<u>-</u>	<u>12,327</u>

11 Creditors. Amounts falling due within one year

	2011 £	2010 £
Trade creditors	9,069	23,488
Accruals and deferred income	414	265
	<u>9,483</u>	<u>23,753</u>

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Related parties

Related party transactions

During the year a donation of £3,000 (2010 £3,000) was received from A J Supplies (Dorset) Limited. M G Runyard, trustee, is a controlling shareholder and a director of this company. Payments of £295 (2010 1,456) were also made to A J Supplies (Dorset) Limited for the purchase of cleaning supplies. The balance due to A J Supplies (Dorset) Limited at the year end was £nil (2010 £nil).

During the the year donations of £1,009 (2010 £1,616) were received via G Berry, who is a trustee of the charity.

R G Bugler is a partner of Albert Goodman LLP. During the year, accountancy fees of £414 (2010 £477) were paid to Albert Goodman LLP. At the year end the balance due to Albert Goodman LLP was £nil (2010 £nil).

14 Analysis of funds

	At 1 August 2010	Incoming resources	Resources expended	At 31 July 2011
	£	£	£	£
General Funds				
Unrestricted income fund	1,365	13,199	(6,298)	8,266
Restricted Funds				
Restricted income fund	397,806	4,343	(11,961)	390,188
	<u>399,171</u>	<u>17,542</u>	<u>(18,259)</u>	<u>398,454</u>

The unrestricted fund relates to income received in the form of hire fees for the use of the facilities and unrestricted donations. This fund will be applied in the maintenance of the sports ground facilities.

The restricted fund arose on the receipt of grants specifically to be expended in relation to capital projects to improve the facilities at the Memorial Sports Field in Beaminster. The major project undertaken in relation to these funds was the construction of the new pavilion.

BEAMINSTER COMMUNITY CENTRE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Tangible assets	-	385,820	385,820	393,856
Current assets	8,680	13,437	22,117	29,068
Creditors Amounts falling due within one year	<u>(414)</u>	<u>(9,069)</u>	<u>(9,483)</u>	<u>(23,753)</u>
Net assets	<u>8,266</u>	<u>390,188</u>	<u>398,454</u>	<u>399,171</u>