

COMPANY REGISTRATION NUMBER 06746524



**BERONBROOK LIMITED (FORMERLY
INTEGRATED
MEDICAL SOLUTIONS SERVICES
LIMITED)**

ABBREVIATED ACCOUNTS

31ST DECEMBER 2011

**BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL
SOLUTIONS SERVICES LIMITED)**

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JULY 2011 TO 31ST DECEMBER 2011

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BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)

**INDEPENDENT AUDITOR'S REPORT TO BERONBROOK LIMITED
(FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Beronbrook Limited (formerly Integrated Medical Solutions Services Limited) for the period from 1st July 2011 to 31st December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION


In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

OTHER INFORMATION

On 2nd July 2012 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the period from 1st July 2011 to 31st December 2011, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements

24 - 26 City Quay
Dublin 2

2nd July 2012



Sinead Donovan F C A
Senior Statutory Auditor
GRANT THORNTON
Chartered Accountants
& Registered Auditors

BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED) FOR THE PERIOD FROM 1ST JULY 2011 TO 31ST DECEMBER 2011

We have audited the financial statements of Beronbrook Limited (formerly Integrated Medical Solutions Services Limited) for the period from 1st July 2011 to 31st December 2011 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st December 2011 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL
SOLUTIONS SERVICES LIMITED)**

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL
SOLUTIONS SERVICES LIMITED) FOR THE PERIOD FROM
1ST JULY 2011 TO 31ST DECEMBER 2011 (continued)**


MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

24 - 26 City Quay
Dublin 2

2nd July 2012


Sinead Donovan F C A
Senior Statutory Auditor
GRANT THORNTON
Chartered Accountants
& Registered Auditors

**BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL
SOLUTIONS SERVICES LIMITED)**


ABBREVIATED BALANCE SHEET

31ST DECEMBER 2011

	Note	31 Dec 11 £	30 Jun 11 £
CREDITORS. Amounts falling due within one year		<u>164,188</u>	<u>164,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(164,188)</u>	<u>(164,192)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		<u>(164,190)</u>	<u>(164,194)</u>
DEFICIT		<u>(164,188)</u>	<u>(164,192)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on _____, and are signed on their behalf by


Shane Tickell
Director

02/07/2012

Company Registration Number 06746524

The notes on pages 5 to 7 form part of these abbreviated accounts

BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JULY 2011 TO 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Going concern

The financial statements have been prepared on a going concern basis which assures that the company can continue in operational existence for a period not less than 12 months from the date of signing of the financial statements. This assumption has been based on the fact that the ultimate parent undertaking Medical 2 Systems Limited through the ultimate shareholder, has provided assurances that it will provide finance to the company to enable it to meet its liabilities as they fall due. On this basis, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

Cash flow statement

The directors have availed of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover comprises the value (excluding value added tax and trade discounts) of goods sold and services rendered in the normal course of business. Turnover comprises software business, support and maintenance services and other products and services including hardware, training and project management services.

Support and maintenance services revenue is recognised evenly on a straight-line basis over the period of the contract.

In the case where separable revenue items are contractually tied to implementation, then said revenue is recognised over the period of implementation once a contract has commenced.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JULY 2011 TO 31ST DECEMBER 2011

1. ACCOUNTING POLICIES (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

The company's principal financial instruments comprise cash and trade debtors and trade creditors that arise directly from its operations.

2. SHARE CAPITAL

Authorised share capital

	31 Dec 11	30 Jun 11
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Dec 11		30 Jun 11	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

BERONBROOK LIMITED (FORMERLY INTEGRATED MEDICAL SOLUTIONS SERVICES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JULY 2011 TO 31ST DECEMBER 2011

3. RELATED PARTY TRANSACTIONS

Median Limited is a company related by virtue of common directors. During the period Median Limited paid expenses of £nil (June 2011 £50,974) on behalf of Beronbrook Limited. At period end, Beronbrook Limited owed £50,974 (June 2011 £50,974) to Median Limited. The liability was discharged in 2012.

The company has availed of the exemptions in FRS8 paragraph 3 (c) which allows non disclosure of transactions with other group companies.

4. ULTIMATE PARENT COMPANY

The company's immediate parent is Integrated Medical Solutions Limited, a company incorporated in the United Kingdom. The ultimate controlling party at 30 June 2011 was Daresbury Services Group Limited. On 20 December 2011, the ultimate controlling party changed to Medical 2 Systems Limited, a company incorporated in the Isle of Man.

The smallest and largest group in which the results of Beronbrook Limited are consolidated is that headed by Irish Medical Systems (Holdings) Limited. The consolidated financial statements of Irish Medical Systems (Holdings) Limited are publicly available at the Companies Registration Office, Dublin, Ireland.