

Company Registration No. 07021334 (England and Wales)

**AVSAN COVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2011**

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# AVSAN COVE LIMITED

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# AVSAN COVE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

|  | Notes | 2011<br>£     | £                | 2010<br>£ | £        |
|--|-------|---------------|------------------|-----------|----------|
| <b>Fixed assets</b>  |       |               |                  |           |          |
| Intangible assets  | 2     |               | 536,849          |           | -        |
| Tangible assets  | 2     |               | 207,287          |           | -        |
|  |       |               | <u>744,136</u>   |           | <u>-</u> |
| <b>Current assets</b>  |       |               |                  |           |          |
| Stocks   |       | 3,246         |                  | -         |          |
| Debtors  |       | 38,809        |                  | 1         |          |
| Cash at bank and in hand                                       |       | 2,491         |                  | -         |          |
|  |       | <u>44,546</u> |                  | <u>1</u>  |          |
| <b>Creditors. amounts falling due within one year</b>          | 3     | (707,295)     |                  | -         |          |
| <b>Net current (liabilities)/assets</b>                        |       |               | <u>(662,749)</u> |           | <u>1</u> |
| <b>Total assets less current liabilities</b>                   |       |               | 81,387           |           | 1        |
| <b>Creditors. amounts falling due after more than one year</b> |       |               | <u>(92,152)</u>  |           | <u>-</u> |
|  |       |               | <u>(10,765)</u>  |           | <u>1</u> |
| <b>Capital and reserves</b>                                    |       |               |                  |           |          |
| Called up share capital  | 4     |               | 1                |           | 1        |
| Profit and loss account  |       |               | (10,766)         |           | -        |
| <b>Shareholders' funds</b>                                     |       |               | <u>(10,765)</u>  |           | <u>1</u> |

# AVSAN COVE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 AUGUST 2011**

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For the financial period ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 March 2012



A W Smith  
Director

Company Registration No. 07021334

# AVSAN COVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE PERIOD ENDED 31 AUGUST 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the directors' opinion the company is reliant on the continued support of the holding company by non withdrawal of its loan account. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this agreement.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                         |
|--------------------------------|-------------------------|
| Land and buildings Leasehold   | over length of lease    |
| Fixtures, fittings & equipment | 20% straight line basis |

#### 2 Fixed assets

|                       | Intangible<br>assets | Tangible<br>assets | Total   |
|-----------------------|----------------------|--------------------|---------|
|                       | £                    | £                  | £       |
| <b>Cost</b>           |                      |                    |         |
| At 1 October 2010     | -                    | -                  | -       |
| Additions             | 548,099              | 223,663            | 771,762 |
| At 31 August 2011     | 548,099              | 223,663            | 771,762 |
| <b>Depreciation</b>   |                      |                    |         |
| At 1 October 2010     | -                    | -                  | -       |
| Charge for the period | 11,250               | 16,376             | 27,626  |
| At 31 August 2011     | 11,250               | 16,376             | 27,626  |
| <b>Net book value</b> |                      |                    |         |
| At 31 August 2011     | 536,849              | 207,287            | 744,136 |

# AVSAN COVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2011

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £117,284 (2010 - £-)

| 4 Share capital                           | 2011     | 2010     |
|---|----------|----------|
|   | £        | £        |
| <b>Allotted, called up and fully paid</b> |          |          |
| 1 Ordinary Share of £1 each               | 1        | 1        |
|   | <u>1</u> | <u>1</u> |

### 5 Ultimate parent company

The ultimate controlling party is A Smith, a director of this company, and who is also a director / shareholder of the parent company

The ultimate parent company is Avsan Holdings Limited who own the entire share capital of Fairfield Dental Surgery Limited

### 6 Related party relationships and transactions

#### Other transactions

At the year end the company owed the following to related companies

Avsan Holdings Limited (holding company) £489,703 (2010 owed £1),  
Fairfield Dental Surgery Limited (fellow subsidiary) £20,000 (2010 £nil),  
Avsan Queenscross Limited (fellow subsidiary) £15,000 (2010 £nil),  
Avsan Knebworth Limited (fellow subsidiary) £64,000 (2010 £nil)