

REGISTERED NUMBER: 07245655 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
AQUAA PARTNERS LIMITED



AQUAA PARTNERS LIMITED (REGISTERED NUMBER: 07245655)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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AQUAA PARTNERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTOR: P R Cuatrecasas

SECRETARY: Mrs J H C Cuatrecasas

REGISTERED OFFICE 29 Farm Street
London
W1J 5RL

REGISTERED NUMBER: 07245655 (England and Wales)

ACCOUNTANTS: Leigh Philip & Partners
Chartered Accountants
1-6 Clay Street
London
W1U 6DA

AQUAA PARTNERS LIMITED (REGISTERED NUMBER: 07245655)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		8,908		10,854
CURRENT ASSETS					
Debtors		49,014		58,599	
Investments		57,341		-	
Cash at bank and in hand		473,022		123,206	
		<u>579,377</u>		<u>181,805</u>	
CREDITORS					
Amounts falling due within one year		<u>506,519</u>		<u>86,798</u>	
NET CURRENT ASSETS			<u>72,858</u>		<u>95,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,766		105,861
PROVISIONS FOR LIABILITIES			1,871		2,279
NET ASSETS			<u>79,895</u>		<u>103,582</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>69,895</u>		<u>93,582</u>
SHAREHOLDERS' FUNDS			<u>79,895</u>		<u>103,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AQUAA PARTNERS LIMITED (REGISTERED NUMBER: 07245655)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **20th APRIL 2012** and were signed by



P R Quatrecasas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Current asset investments

Current asset investments are valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	12,630
Additions	3,014
	<hr/>
At 31 December 2011	15,644
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DEPRECIATION	
At 1 January 2011	1,776
Charge for year	4,960
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At 31 December 2011	6,736
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NET BOOK VALUE	
At 31 December 2011	8,908
	<hr/>
At 31 December 2010	10,854
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011 £	2010 £
Number	Class			
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AQUAA PARTNERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aquaa Partners Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Aquaa Partners Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aquaa Partners Limited and state those matters that we have agreed to state to the director of Aquaa Partners Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aquaa Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aquaa Partners Limited. You consider that Aquaa Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aquaa Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leigh Philip & Partners

Leigh Philip & Partners
Chartered Accountants
1-6 Clay Street
London
W1U 6DA

Date *20th April 2012*