

Company Registration No 07261126 (England and Wales)

CUTTIN EDGE CARPETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011



APN Business Consultants Limited
Accountant
Halifax

CUTTIN EDGE CARPETS LIMITED

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CUTTIN EDGE CARPETS LIMITED

BALANCE SHEET

As at 30 September 2011

	Notes	£	2011	£
Fixed assets				
Tangible assets	2			3,098
Current assets				
Debtors		2,824		
Cash at bank and in hand		<u>-</u>		
		2,824		
Creditors: amounts falling due				
Within one year		<u>(6,475)</u>		
Net current assets/(liabilities)			<u>(3,651)</u>	
			(553)	
Creditors: amounts falling due				
After one year			<u>-</u>	
Net assets			<u>(553)</u>	
Share capital				
Called up shared capital	3			100
Profit and loss account				<u>(653)</u>
Shareholders' funds –				
Equity interests				<u>553</u>

CUTTIN EDGE CARPETS LIMITED

BALANCE SHEET (continued)

As at 30 September 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

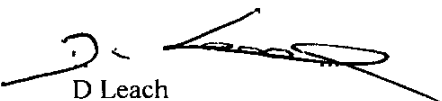
The directors acknowledge their responsibility for

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on *2 March 2012*
And were signed on behalf by


D Leach
Director

CUTTIN EDGE CARPETS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Motor vehicle	25% reducing balance
Office equipment	15% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 – deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment.

CUTTIN EDGE CARPETS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the period ended 30 September 2011

2 Tangible fixed assets

	Motor vehicle £	Tools & equipment £	Total £
Cost			
Bought in year	<u>3,919</u>	<u>123</u>	<u>4,042</u>
At 30 September 2011	<u>3,919</u>	<u>123</u>	<u>4,042</u>
Depreciation			
Charge in year	<u>926</u>	<u>18</u>	<u>944</u>
At 30 September 2011	<u>926</u>	<u>18</u>	<u>944</u>
Net book value			
At 30 September 2011	<u>2,993</u>	<u>105</u>	<u>3,098</u>

3 Share capital

	2011 £
Authorised	
100 ordinary shares of £1 each	<u>100</u>
Issued	
100 ordinary shares of £1 each	<u>100</u>