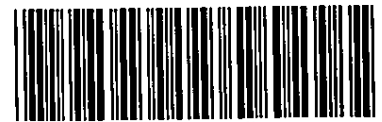


**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011
FOR
A Word In Edgeways Limited Liability
Partnership**

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**A Word In Edgeways Limited Liability
Partnership**

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FOR THE YEAR ENDED 5 APRIL 2011**

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**A Word In Edgeways Limited Liability
Partnership**

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2011**

DESIGNATED MEMBERS:

A Davies
Ms P J Tipper
G A C Jones

REGISTERED OFFICE:

Church View
Horn Street
Winslow
Buckinghamshire
MK18 3AL

REGISTERED NUMBER:

OC304599 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58A High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

**A Word In Edgeways Limited Liability
Partnership**

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 5 APRIL 2011**

The members present their report with the financial statements of the LLP for the year ended 5 April 2011

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of storytelling

DESIGNATED MEMBERS

The designated members during the year under review were

A Davies
Ms P J Tipper
G A C Jones

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £3,947 (2010 - £3,418 profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:



A Davies - Designated Member

13 May 2011

**A Word In Edgeways Limited Liability
Partnership**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2011**

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|--------------|--------------|---------------|---------------|
| TURNOVER | | | - | | 84,709 |
| Cost of sales | | | - | | <u>58,831</u> |
| GROSS PROFIT | | | - | | 25,878 |
| Distribution costs | | - | | 21 | |
| Administrative expenses | | <u>2,097</u> | | <u>22,442</u> | |
| | | | <u>2,097</u> | | <u>22,463</u> |
| | | | (2,097) | | 3,415 |
| Other operating income | | | <u>6,040</u> | | - |
| OPERATING PROFIT | 2 | | 3,943 | | 3,415 |
| Interest receivable and similar income | | | <u>4</u> | | <u>3</u> |
| PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS | 7 | | <u>3,947</u> | | <u>3,418</u> |

The notes form part of these financial statements

**A Word In Edgeways Limited Liability
Partnership**

**BALANCE SHEET
5 APRIL 2011**

| | | 2011 | | 2010 | |
|---|-------|--------------|--------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | (1) | | 14,295 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 1,256 | | 9,700 | |
| Cash at bank and in hand | | 2,789 | | 2,867 | |
| | | <u>4,045</u> | | <u>12,567</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | 1,080 | | 9,886 | |
| NET CURRENT ASSETS | | | <u>2,965</u> | | <u>2,681</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>2,964</u> | | <u>16,976</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 6 | | <u>2,964</u> | | <u>16,976</u> |
| TOTAL MEMBERS' INTERESTS | | | <u>2,964</u> | | <u>16,976</u> |
| Loans and other debts due to members | 6 | | <u>2,964</u> | | <u>16,976</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 13 May 2011 and were signed by



A Davies - Designated member

The notes form part of these financial statements

**A Word In Edgeways Limited Liability
Partnership**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 20% on reducing balance |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

| | | |
|-----------------------------|-------------------|-------------------|
| | 2011 | 2010 |
| | £ | £ |
| Depreciation - owned assets | - | 3,705 |
| | <u> </u> | <u> </u> |

3 TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|----------------------------|-------------------|
| COST | | | | |
| At 6 April 2010 | 19,827 | 4,321 | 2,129 | 26,277 |
| Disposals | (19,827) | (4,321) | (2,130) | (26,278) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 5 April 2011 | - | - | (1) | (1) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | | |
| At 6 April 2010 | 8,974 | 2,012 | 996 | 11,982 |
| Eliminated on disposal | (8,974) | (2,011) | (997) | (11,982) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 5 April 2011 | - | 1 | (1) | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | | |
| At 5 April 2011 | - | (1) | - | (1) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 5 April 2010 | 10,853 | 2,309 | 1,133 | 14,295 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

**A Word In Edgeways Limited Liability
Partnership**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2011**

| | | | |
|----------|--|---|--|
| 4 | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2011 | 2010 |
| | | £ | £ |
| | Trade debtors | - | 8,875 |
| | Other debtors | 1,256 | 825 |
| | | <u>1,256</u> | <u>9,700</u> |
| | | <u>1,256</u> | <u>9,700</u> |
| 5 | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2011 | 2010 |
| | | £ | £ |
| | Trade creditors | - | 4,572 |
| | Taxation and social security | - | 3,663 |
| | Other creditors | 1,080 | 1,651 |
| | | <u>1,080</u> | <u>9,886</u> |
| | | <u>1,080</u> | <u>9,886</u> |
| 6 | LOANS AND OTHER DEBTS DUE TO MEMBERS | | |
| | | 2011 | 2010 |
| | | £ | £ |
| | Amounts owed to members in respect of profits | 2,964 | 16,976 |
| | | <u>2,964</u> | <u>16,976</u> |
| | Falling due within one year | <u>2,964</u> | <u>16,976</u> |
| 7 | MEMBERS' INTERESTS | | |
| | | Members' other interests Reserves £ | Loans and other debts due to members £ Total £ |
| | Balance at 6 April 2010 | - | 16,976 |
| | Profit for the financial year available for discretionary division among members | 3,947 | 3,947 |
| | Members' interests after profit for the year | 3,947 | 16,976 |
| | Other divisions of profit | (3,947) | 3,947 |
| | Drawings | - | (17,959) |
| | Balance at 5 April 2011 | <u>-</u> | <u>2,964</u> |
| | | <u>-</u> | <u>2,964</u> |

**A Word In Edgeways Limited Liability
Partnership**

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
A Word In Edgeways Limited Liability
Partnership**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2011 set out on pages three to six and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58A High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

Date

This page does not form part of the statutory financial statements

**A Word In Edgeways Limited Liability
Partnership**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2011**

| | 2011 | | 2010 | |
|------------------------------|-----------------|-----------------|-----------------|-----------------|
| | £ | £ | £ | £ |
| Sales | | - | | 84,709 |
| Cost of sales | | | | |
| Purchases | | - | | 58,831 |
| GROSS PROFIT | | - | | 25,878 |
| Other income | | | | |
| Grants | 6,040 | | - | |
| Deposit account interest | 4 | | 3 | |
| | <u> </u> | 6,044 | <u> </u> | 3 |
| | | 6,044 | | 25,881 |
| Expenditure | | | | |
| Carrage | - | | 21 | |
| Rent | - | | 6,493 | |
| Telephone | 59 | | 900 | |
| Post and stationery | 175 | | 2,300 | |
| Travelling | - | | 634 | |
| Motor expenses | - | | 1,567 | |
| Repairs and renewals | - | | 537 | |
| IT Costs | 151 | | 57 | |
| Consumables | 1,712 | | 3,103 | |
| Accountancy | - | | 1,781 | |
| Insurance | - | | 1,324 | |
| | <u> </u> | 2,097 | <u> </u> | 18,717 |
| | | 3,947 | | 7,164 |
| Finance costs | | | | |
| Bank charges | | - | | 41 |
| | | <u> </u> | | <u> </u> |
| | | 3,947 | | 7,123 |
| Depreciation | | | | |
| Plant and machinery | - | | 2,579 | |
| Fixtures and fittings | - | | 843 | |
| Computer equipment | - | | 283 | |
| | <u> </u> | - | <u> </u> | 3,705 |
| NET PROFIT | | <u> </u> | | <u> </u> |
| | | 3,947 | | 3,418 |
| Divisible as follows: | | | | |
| A Davies | 1,315 | | 1,140 | |
| Ms P J Tipper | 1,316 | | 1,139 | |
| G A C Jones | 1,316 | | 1,139 | |
| | <u> </u> | 3,947 | <u> </u> | <u> </u> |
| | | <u> </u> | | <u> </u> |

This page does not form part of the statutory financial statements

**A Word In Edgeways Limited Liability
Partnership**

**CAPITAL ACCOUNTS SCHEDULE
5 APRIL 2011**

| | A Davies £ | Ms P J Tipper £ | G A C Jones £ | Totals £ |
|-----------------|---------------|-----------------------|---------------------|---------------|
| At 6 April 2010 | 5,660 | 5,658 | 5,658 | 16,976 |
| Share of profit | 1,315 | 1,316 | 1,316 | 3,947 |
| | <u>6,975</u> | <u>6,974</u> | <u>6,974</u> | <u>20,923</u> |
| Less | | | | |
| Drawings | 6,141 | 5,659 | 6,159 | 17,959 |
| At 5 April 2011 | <u>834</u> | <u>1,315</u> | <u>815</u> | <u>2,964</u> |