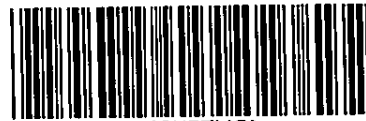




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COMPANIES HOUSE

**CHARSLEY HARRISON LLP**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**Registered Number OC340885**

**RSM Tenon Limited**  
Accountants & Business Advisers  
Davidson House  
Forbury Square  
Reading  
Berkshire  
RG1 3EU

**CHARSLEY HARRISON LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**CHARSLEY HARRISON LLP**

Registered Number OC340885

**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

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	Note	2011		2010	
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible assets			60,540		39,968
<b>Current assets</b>					
Debtors		372,518		304,560	
Cash at bank and in hand		176,545		256,124	
		<u>549,063</u>		<u>560,684</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(299,783)</u>		<u>(309,467)</u>	
<b>Net current assets</b>			<u>249,280</u>		<u>251,217</u>
<b>Total assets less current liabilities</b>			309,820		291,185
<b>Creditors: Amounts falling due after more than one year</b>			(12,196)		(12,306)
<b>Provisions for liabilities</b>	3		(150,161)		-
<b>Net assets attributable to Members</b>			<u>147,463</u>		<u>278,879</u>

The balance sheet continues on the following page  
The notes on pages 3 to 5 Form part of these abbreviated accounts

**CHARSLEY HARRISON LLP**  
Registered Number OC340885

**ABBREVIATED BALANCE SHEET** (continued)

**31 MARCH 2011**

	Note	2011 £	£	2010 £	£
<b>Represented by:</b>					
<b>Loans and other debts due to Members</b>					
Members' capital classified as a liability under FRS 25			55,875		54,000
Other amounts			91,588		224,879
			<u>147,463</u>		<u>278,879</u>
<b>Total Members' interests</b>					
Loans and other debts due to members			<u>147,463</u>		<u>278,879</u>

The Members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The Members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the Members and authorised for issue on 1st Dec 2011 and are signed on their behalf by

P H Jones  
Designated Member

Registered Number OC340885

The notes on pages 3 to 5 form part of these abbreviated accounts

**CHARSLEY HARRISON LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

**Turnover**

Turnover is the total amount receivable for professional services provided during the year, excluding disbursements and value added tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of work performed. Revenue in respect of conditional or contingent fee engagements, over and above any agreed minimum fee, is recognised when the contingent event occurs.

Unbilled revenue is included in current assets as "Amount Recoverable Under Contract"

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Motor Vehicles	-	25% straight line
Equipment and F & F	-	10% - 25% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**CHARSLEY HARRISON LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**1. Accounting policies (continued)**

**Members' participation rights**

**Members' remuneration**

Profits are automatically divided between the Equity Members and hence there are no discretionary profits available for distribution. All Members' remuneration is treated as a charge to the profit and loss account. Allocated profits are included within 'Loans and other debts due to Members'. 'Loans and other debts due to Members' rank pari passu with ordinary creditors in the event of winding up and after the discharge of the charge in favour of AIB (GB) to secure an overdraft facility of £50,000 if used.

In accordance with FRS 25 'Financial Instruments Presentation and Disclosure' non discretionary remuneration of Members is shown as 'Members' remuneration charged as an expense' on the face of the profit and loss account.

**Members' capital**

Members' capital balances are repayable to the Member after cessation of membership and hence are liabilities of the LLP. Accordingly, under the provisions of FRS 25, Members' capital balances are classified within 'Loans and other debts due to Members' in the balance sheet.

**Pension costs**

The LLP does not operate a pension scheme for Members. The scheme operated for employees comprises personal money purchase schemes. Accordingly, the pension charge represents contributions payable by the LLP to the funds of employee personal pension plans. Members may make their own provision for pensions and do so mainly through contributions to personal pension policies and appropriate investments.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost or valuation</b>	
At 1 April 2010	283,166
Additions	50,648
Disposals	(48,189)
At 31 March 2011	<u>285,625</u>
<b>Depreciation</b>	
At 1 April 2010	243,198
Charge for year	30,076
On disposals	(48,189)
At 31 March 2011	<u>225,085</u>
<b>Net book value</b>	
At 31 March 2011	<u>60,540</u>
At 31 March 2010	<u>39,968</u>

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**CHARSLEY HARRISON LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**3. Other provisions**

The provisions were included within other creditors for the year ended 31 March 2010