# Abbreviated Unaudited Accounts for the Year Ended 31 October 2011

<u>for</u>

**GLAMORGAN LAW LLP** 

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27/07/2012 COMPANIES HOUSE

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# General Information for the Year Ended 31 October 2011

**DESIGNATED MEMBERS** 

J P Davies R H Beech Mrs J G Bulteel

REGISTERED OFFICE:

15 St Andrews Crescent

Cardiff CF10 3DB

**REGISTERED NUMBER:** 

OC352075 (England and Wales)

ACCOUNTANTS.

Dewey & Co

17 St Andrews Crescent

Cardiff CF10 3DB

## Abbreviated Balance Sheet 31 October 2011

	31 10 11			31 10 10	
MALE ACCEDO	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		24,510		•
CURRENT ASSETS Stocks Debtors Cash at bank		3,000 627,976 190,298		- - -	
CREDITORS Amounts falling due within one yea	*	821,274 487,606		<u>-</u>	
NET CURRENT ASSETS		487,000	333,668	<u>-</u>	•
TOTAL ASSETS LESS CURREN					
NET ASSETS ATTRIBUTABLE	TO MEMBERS		358,178		-
LOANS AND OTHER DEBTS D MEMBERS	UE TO		358,178		<u>.</u>
TOTAL MEMBERS' INTEREST Loans and other debts due to memb			358,178		-

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 26/01/12. and were signed by

J P Davies - Designated member

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

#### 1 ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

#### Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

## 2 TANGIBLE FIXED ASSETS

	Total £
COST Additions	34,038
At 31 October 2011	34,038
DEPRECIATION Charge for year	9,528
At 31 October 2011	9,528
NET BOOK VALUE At 31 October 2011	24,510