

Vissan Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2011

Vissan Limited

Contents

Abbreviated Balance Sheet



[1](#) to [2](#)

Notes to the Abbreviated Accounts



[3](#) to [4](#)

Vissan Limited**(Registration number: 05076787)****Abbreviated Balance Sheet at 31 December 2011**

	Note	2011 £	2010 £
Fixed assets			
Investments		<u>698,387</u>	<u>724,424</u>
Current assets			
Debtors		57,100	63,694
Cash at bank and in hand		<u>186</u>	<u>2,788</u>
		57,286	66,482
Creditors: Amounts falling due within one year		<u>(2,147)</u>	<u>(937)</u>
Net current assets		<u>55,139</u>	<u>65,545</u>
Total assets less current liabilities		753,526	789,969
Creditors: Amounts falling due after more than one year		<u>(1,215,851)</u>	<u>(1,223,226)</u>
Net liabilities		<u>(462,325)</u>	<u>(433,257)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(463,325)</u>	<u>(434,257)</u>
Shareholders' deficit		<u>(462,325)</u>	<u>(433,257)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 April 2013

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

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Vissan Limited
(Registration number: 05076787)
Abbreviated Balance Sheet at 31 December 2011
..... continued

.....
Mr R J Hogan
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.
Page 2

Vissan Limited**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net current asset deficiency on the basis that the company will be supported, financially, by the parent company to enable the company to meet its financial obligations as and when they fall due.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Investments	Total
	£	£
Cost		
At 1 January 2011	724,424	724,424
Additions	16,490	16,490
Disposals	<u>(42,527)</u>	<u>(42,527)</u>
At 31 December 2011	698,387	698,387
Depreciation		
At 31 December 2011	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2011	<u>698,387</u>	<u>698,387</u>
At 31 December 2010	<u>724,424</u>	<u>724,424</u>

Vissan Limited**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011***..... continued***Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Uvvel (a company incorporated in Russia)	Ordinary	100%	Constuction company
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3 Share capital**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000