

Company Registration No. SC090664 (Scotland)

CLIVE CHRISTIAN SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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CLIVE CHRISTIAN SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	182,406		195,366	
Investments	2	20,000		20,000	
		<u>202,406</u>		<u>215,366</u>	
Current assets					
Stocks		24,299		6,764	
Debtors	3	159,178		198,227	
Cash at bank and in hand		115,140		118,551	
		<u>298,617</u>		<u>323,542</u>	
Creditors: amounts falling due within one year		<u>(377,696)</u>		<u>(566,241)</u>	
Net current liabilities			<u>(79,079)</u>		<u>(242,699)</u>
Total assets less current liabilities			123,327		(27,333)
Creditors: amounts falling due after more than one year			<u>(166,167)</u>		<u>(165,726)</u>
			<u>(42,840)</u>		<u>(193,059)</u>
Capital and reserves					
Called up share capital	4	150,000		50,000	
Profit and loss account		(192,840)		(243,059)	
Shareholders' funds			<u>(42,840)</u>		<u>(193,059)</u>

CLIVE CHRISTIAN SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

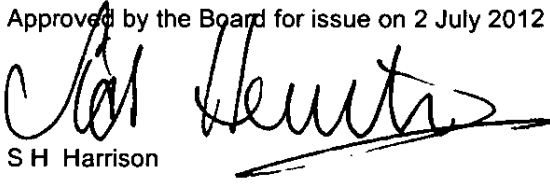
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 July 2012



S H Harrison
Director

Company Registration No. SC090664

CLIVE CHRISTIAN SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the financial support of its directors.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors consider that the company will continue to operate within the facility currently agreed with its creditors. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the company's creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tennants Improvements	10% Straight Line
Tools and Equipment	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

CLIVE CHRISTIAN SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

(continued)

1.9 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward losses and from which future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the period in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2011	301,831	20,000	321,831
Additions	80,521	-	80,521
Disposals	(79,003)	-	(79,003)
At 31 December 2011	<u>303,349</u>	<u>20,000</u>	<u>323,349</u>
Depreciation			
At 1 January 2011	106,465	-	106,465
On disposals	(22,954)	-	(22,954)
Charge for the year	37,432	-	37,432
At 31 December 2011	<u>120,943</u>	<u>-</u>	<u>120,943</u>
Net book value			
At 31 December 2011	<u>182,406</u>	<u>20,000</u>	<u>202,406</u>
At 31 December 2010	<u>195,366</u>	<u>20,000</u>	<u>215,366</u>

3 Debtors

Debtors include an amount of £4,500 (2010 - £5,000) which is due after more than one year.

CLIVE CHRISTIAN SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

4 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
150,000 Ordinary Shares of £1 each	<u>150,000</u>	<u>50,000</u>

During the year £100,000 ordinary shares were issued at par value.