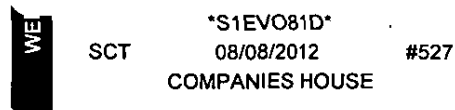




CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2011**



Company Registration Number SC114958

Charity Registration Number SC008608

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

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CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

Directors	Mrs. A T Malcolm (resigned 21 October 2011) Mr. J Crichton (resigned 31 May 2011) Mr. N F Reed (appointed 19 April 2012)
Secretary	Grant Smith Law Practice
Treasurer	Mr. N Reed
Registered Office	Amicable House 252 Union Street Aberdeen AB10 1TN
Company Registration Number	SC114958
Charity Registration Number	SC008608
Bankers	Clydesdale Bank PLC 33 Henderson Street Bridge of Allan
Solicitors	Grant Smith Law Practice Amicable House 252 Union Street Aberdeen AB10 1TN
Accountant	Mr. N Reed (CPFA) Kellie Wynd Dunblane

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

REPORT OF THE DIRECTORS

The directors present their annual report with the unaudited accounts of the company for the year ended 31st December 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of care and support to sufferers of Multiple Sclerosis.

During the course of 2011 the Therapy Centre experienced a 29% increase in operating income. Income for donations and covenants fell by 35% to £3,867. There was a healthy increase in fundraising income due to a number of successful events including a sponsored bike ride, fun-run and coffee mornings. The MS Centre also received generous funding support from the local MS Society in support of physiotherapy services. The financial assistance provided by the MS Society has assured the continued provision of physiotherapy to the end of September 2012. The related accrued income is reflected in the increased current liabilities of the company.

Operating costs for the year reduced 6% year on year to just over £26,160.

Physiotherapy costs remained unchanged from last year at £7,400. Utility costs fell by £210 compared to last year's level as a result of a change to monthly payments.

Insurance costs reduced by £1200 due to updated terms and revised property cover. These costs now sit at around £1,310 per annum.

Interest on deposits remained steady at around £150 due to the move of cash reserves into fixed term deposit accounts as a means to boost interest on the lower level of reserves.

Retained reserves decreased by 16% year on year to £57,165. The charity experienced a loss on ordinary activities of £11,126 in 2011 after meeting all its financial obligations including depreciation and interest.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2011

REPORT OF THE DIRECTORS (cont)

DIRECTORS

The following persons served as directors of the company during the year

Mrs. AT Malcolm - resigned 21 October 2011

Mr. J Crichton - resigned 31 May 2011

Mr NF Reed - appointed 19 April 2012



N.F. REED.

21-8-12.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2011

PROFIT AND LOSS ACCOUNT - STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Endowment Funds 2011 £	Total This Year 2011 £	Total Last Year 2010 £
Incoming Resources						
Voluntary Income	App 2	3,867			3,867	5,204
Activities for Generating Funds	App 2	11,061			11,061	6,346
Investment Income	App 2	109			109	147
Incoming resources from charitable activities						
Other incoming resources	App 2					
Total Incoming Resources		15,037			15,037	11,697
Resources Expended						
Costs of Generating Funds						
Costs of generating voluntary income	App 2					158
Fundraising costs						
Investment management costs						
Charitable activities	App 2	26,163			26,163	27,728
Governance costs						
Other resources expended						
Total Resources Expended		26,163			26,163	27,886
Net incoming/(outgoing) resources before other recognised gains/(losses)		-11,126			-11,126	-16,189
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		-11,126			-11,126	-16,189
Other Recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use						
Gains and losses on investment assets						
Net movement in funds		-11,126			-11,126	-16,189
Total Funds brought forward		68,291			68,291	84,480
Total funds carried forward		57,165			57,165	68,291

None of the company's activities were acquired or discontinued during the above financial years.

There were no recognised gains or losses other than the profit or loss for the above financial years.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2011

BALANCE SHEET

	Notes	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Endowment Funds 2011 £	Total This Year 2011 £	Total Last Year 2010 £
Fixed Assets						
Tangible assets	6					
Investments						
Total Fixed Assets						
Current Assets						
Stock and work in progress						
Debtors	7	3,575			3,575	4,275
(Short term) investments						
Cash at bank and in hand		59,015			59,015	64,143
Costs of generating voluntary income						
Total Current Assets		62,590			62,590	68,418
Creditors: amount falling due within one year	8	-5,425			-5,425	-127
Net current assets/(liabilities)		57,165			57,165	68,291
Total assets less current liabilities		57,165			57,165	68,291
Creditors: amount falling due after one year						
Provisions for liabilities and charges						
Net Assets		57,165			57,165	68,291
Funds of the Charity						
Unrestricted funds		57,165			57,165	68,291
Restricted income funds						
Endowment funds						
Total Funds		57,165			57,165	68,291

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Directors


Director (Signature and Name)

N.F. REED.

21.8.12
Date

Approved by the board of directors on

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and applicable accounting standards.

Tangible Fixed Assets

Depreciation is provided on a straight line basis at rates determined by the anticipated useful lives of the assets.

Building	10% per annum
Plant and Equipment	25% per annum

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. Income

Income reported in the accounts represents the amounts received from donations, fundraising and the contributions received from Multiple Sclerosis clients attending the therapy centre.

3. Income from Investments

	2011	2010
	£	£
Bank Interest Received	100	0
Building Society Interest Received	9	147
	<u>109</u>	<u>147</u>

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

NOTES TO THE ACCOUNTS (Cont)

	2011 £	2010 £
4. Interest Payable		
Bank Interest Payable	0	0
	<u>0</u>	<u>0</u>

5. Taxation

The company is a registered charity and therefore not subject to Corporation tax on investment income.

6. Tangible Fixed Assets

	Buildings £	Plant & Eqpt £	Total £
Cost			
As at 1st Jan 2011	27,500	4,841	32,341
Additions	0	0	0
	<u>27,500</u>	<u>4,841</u>	<u>32,341</u>
Depreciation			
As at 1st Jan 2011	27,500	4,841	28,835
Charged for the year	0	0	0
As at 31st Dec 2011	<u>27,500</u>	<u>4,841</u>	<u>32,341</u>
Net Book Value			
As at 1st Jan 2011	0	0	0
As at 31st Dec 2011	<u>0</u>	<u>0</u>	<u>0</u>

The company does not own the land on which the property is sited.

	2011 £	2010 £
7. Debtors & prepayments		
Amounts due within 1 year	3,575	4,275
Other debtors *	<u>3,575</u>	<u>4,275</u>

*Inc prepayment of premises rental for MS Centre of £2,875

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

NOTES TO THE ACCOUNTS (Cont)

8. Creditors	2011	2010
	£	£
Amounts due within 1 year		
Utilities	0	0
Physio services	0	0
Medical Oxygen	175	127
Other *	5250	0
	<u>5425</u>	<u>127</u>

Other creditors includes £5,250 relating to income received on account from the MS Society (Stirling) to support physiotherapy services during the period January 2012 to September 2012.

9. Related Party Transactions

No transaction with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. Company Limited by Guarantee

The company is limited by guarantee with each member guaranteeing a sum of up to £1.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2011**

ACCOUNTANT'S REPORT TO THE DIRECTORS

As described in the directors report, you are responsible for the preparation of the accounts for the year ended 31st December 2011, as set out on pages 4 to 8. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions, I have prepared, without undertaking an audit, the attached financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Mr. N Reed (CPFA)
Kellie Wynd
Dunblane

5th June, 2012

This page does not form part of the statutory accounts.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2011

INDEPENDENT EXAMINER'S REPORT

A report on the Accounts of the company for the year ended 31 December, 2011.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The company trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(I)c of the Act and to state whether particular matters come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees considering any such matters. The procedures undertaken do not provide all evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with Section 44 (I)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Budd, ACA

15th June, 2012

This page does not form part of the statutory accounts.

CENTRAL SCOTLAND FRIENDS OF A.R.M.S LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2011

DETAILED PROFIT & LOSS ACCOUNT - STATEMENT OF FINANCIAL ACTIVITIES

	2011	2010
	£	£
Donations and Covenants	3,867	5,204
Fund Raising Activities	10,659	6,039
Collection boxes	402	307
Sundry Income	0	0
	<u>14,928</u>	<u>11,550</u>
LESS OVERHEADS		
Clinical services - Physio	7,486	7,386
Clinical services - Other	0	0
Medical gases	2,148	1,842
Equipment repairs & maintenance	853	783
Utilities	1,611	1,827
Telephone	336	264
Insurance	1,309	2,552
Other running costs		69
Gifts and donations	0	158
Rent and rates	11,500	11,500
Property repairs	0	0
Depreciation - Property	0	0
Depreciation - Plant and equipment	0	1,087
Accountants' remuneration	0	0
Bank charges	96	0
Sundry expenses	824	418
	<u>26,163</u>	<u>27,886</u>
Operating (Loss)/Profit	<u><u>-11,235</u></u>	<u><u>-16,336</u></u>
Interest receivable	109	147
Interest payable	0	0
(Loss)/Profit on Ordinary activities	<u><u>-11,126</u></u>	<u><u>-16,189</u></u>

This page does not form part of the statutory accounts.