

Report of the Trustees and  
Audited Financial Statements For The Year Ended 28 February 2011  
for  
Aviemore Community Centre

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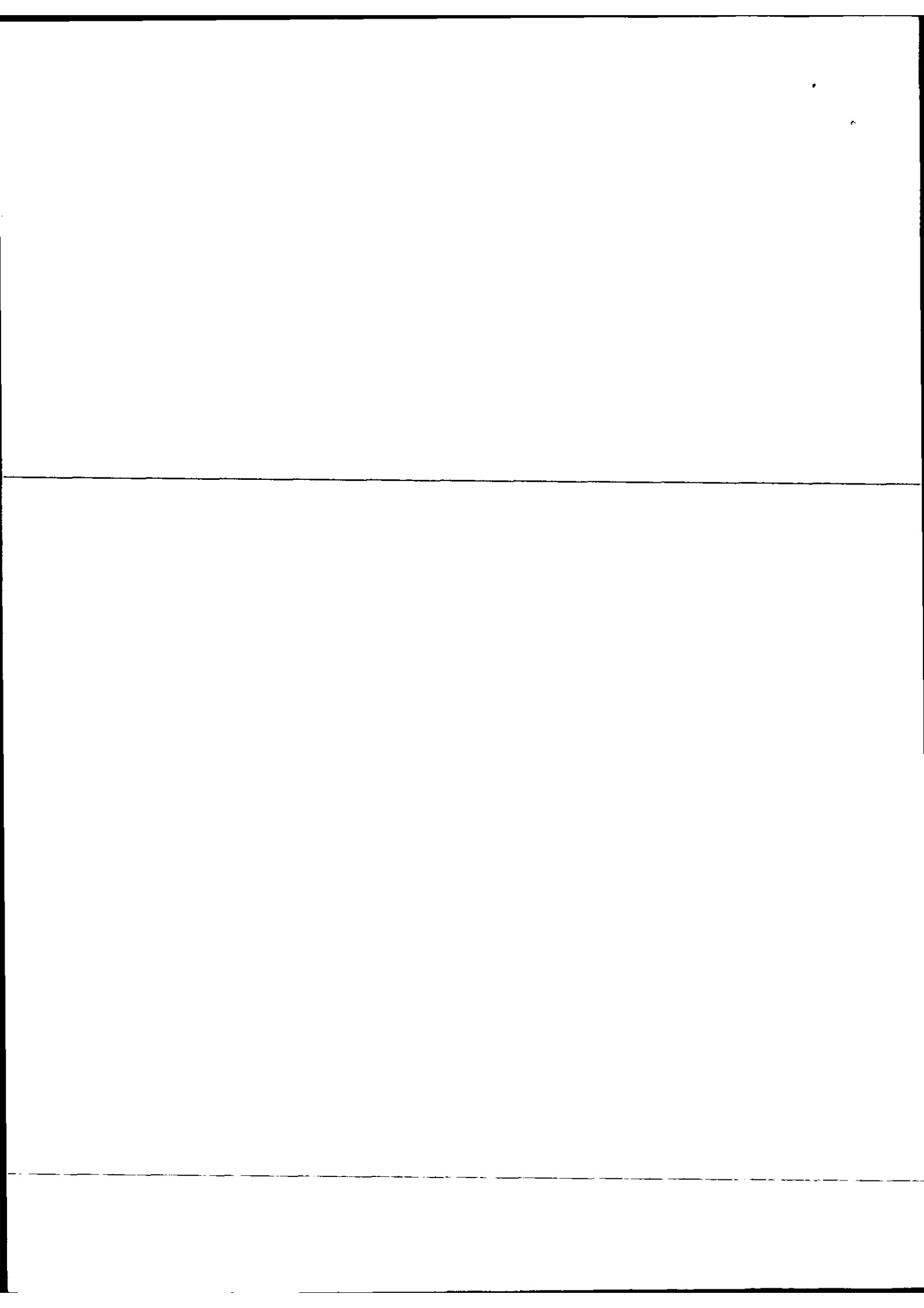


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Aviemore Community Centre

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for the Year Ended 28 February 2011

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Aviemore Community Centre

Report of the Trustees  
for the Year Ended 28 February 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC158681 (Scotland)

**Registered Charity number**  
SC023752

**Registered office**  
2 Inverewe  
Grampian Road  
Aviemore  
Inverness-shire  
PH22 1RH

**Trustees**

|                  |                     |
|------------------|---------------------|
| Mr W McKenna     |                     |
| Mrs A MacKenzie  |                     |
| Mr B Curran      | - resigned 10.8.10  |
| Mrs D Shaw       |                     |
| Mr M G Hamilton  |                     |
| Mr I B Malcolm   | - resigned 2.8.11   |
| Mr C A Matthew   | - appointed 30.3.11 |
| Mrs A M Ferguson | - appointed 30.3.11 |

**Company Secretary**  
Mr J Rainy Brown

**Senior Statutory Auditor**  
Peter Munro FCCA

**Auditors**  
Peter Munro & Company  
Registered Auditor  
15-17 High Street  
Kingussie  
Inverness-shire  
PH21 1HS

**Bankers**  
Bank of Scotland  
Main Road  
Aviemore  
Inverness-shire  
PH22 1RH

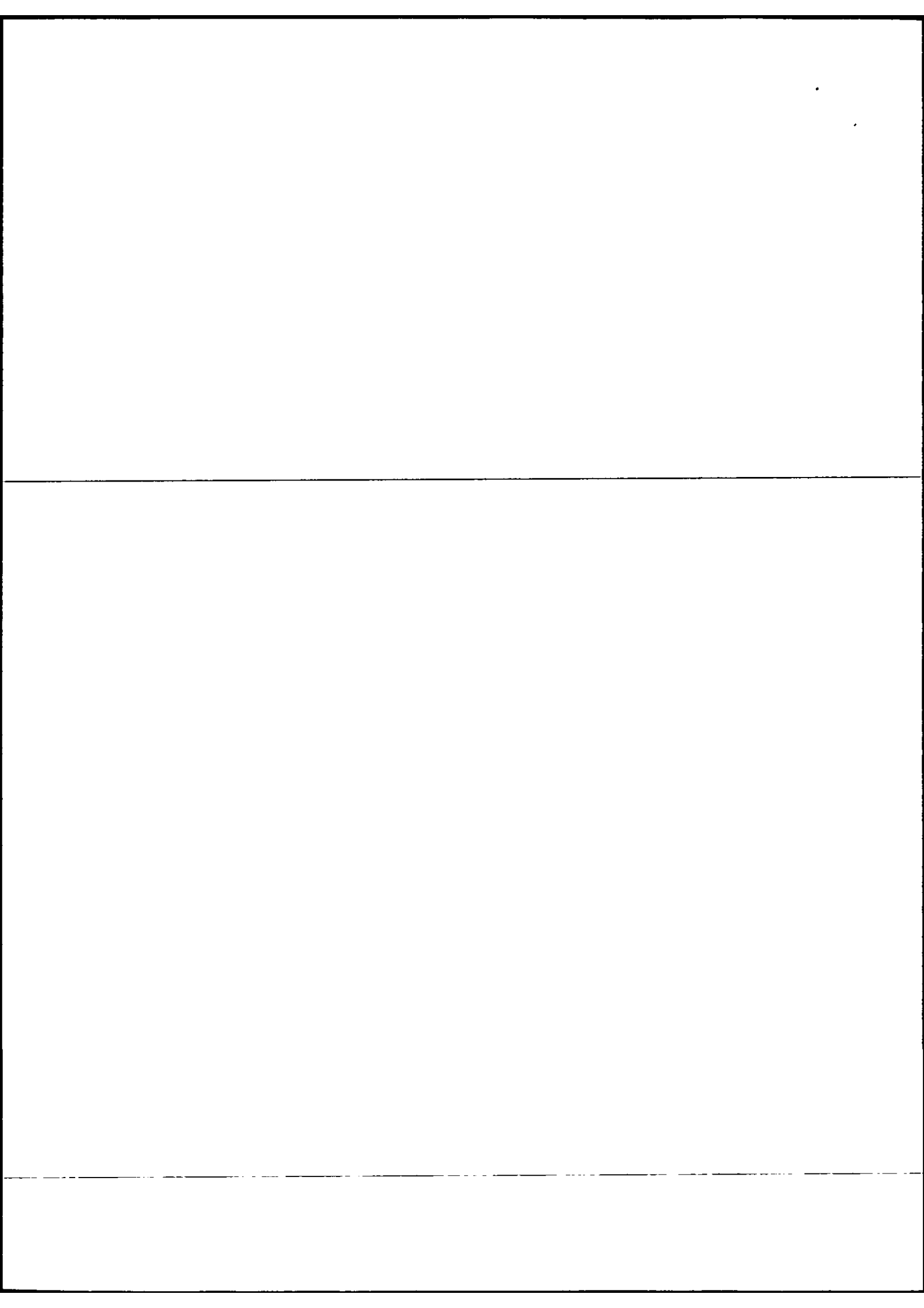
**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by its memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.



Aviemore Community Centre

Report of the Trustees  
for the Year Ended 28 February 2011

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The minimum number of trustees is 3. There is no maximum limit. Trustees are appointed by election at the Annual General meeting.

**Organisational structure**

The board meets regularly to review the financial position of the company. The company was run from the offices at 2 Inverewe, Grampian Road, Aviemore.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company. They are satisfied that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the company are the provision of facilities for residents and visitors to the area, including those for meetings and entertainments and for other forms of education, recreation and leisure time occupation.

**Significant activities**

The company provides support to the people of Aviemore and vicinity by:-

Providing facilities for meetings, sports and social activities as well as a venue for public meetings, elections and blood donations.

Providing a facility for the Aviemore Children's Group for five days a week.

The company is also in the process of replacing the present village hall with a new community building.

**ACHIEVEMENT AND PERFORMANCE**

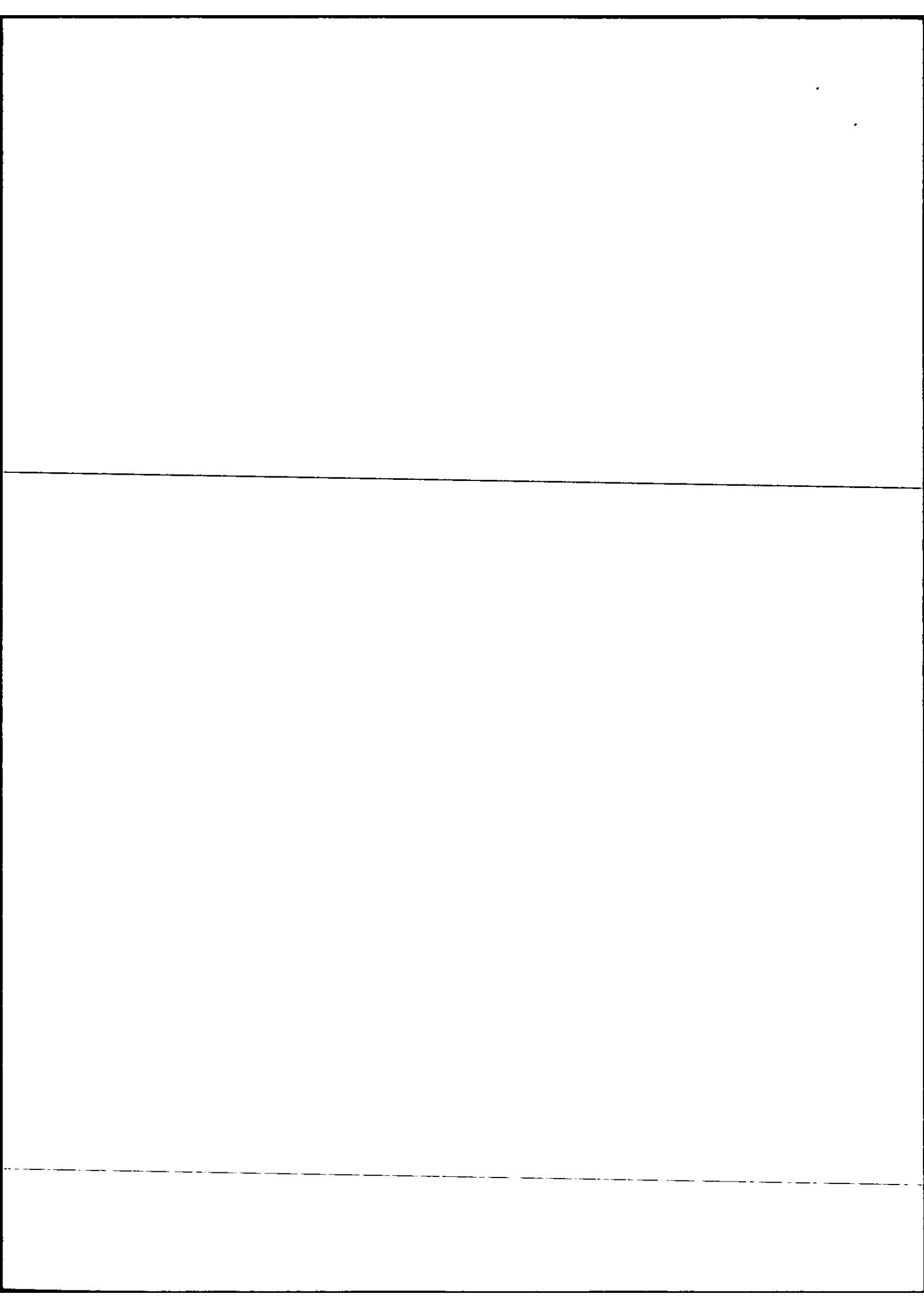
**Charitable activities**

The trustees are pleased to report progress with the new community building, which is due for completion in August 2012, and in the continuous use of the present village hall.

**FINANCIAL REVIEW**

**Reserves policy**

Reserves of unrestricted funds are needed in order to finance the shortfall in core funding relating to the running of the company. These reserves are covered by the agreed sale of the present hall and other monies raised and are at a level which is sufficient to cover the next financial year.



Report of the Trustees  
for the Year Ended 28 February 2011

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Aviemore Community Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Peter Munro & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

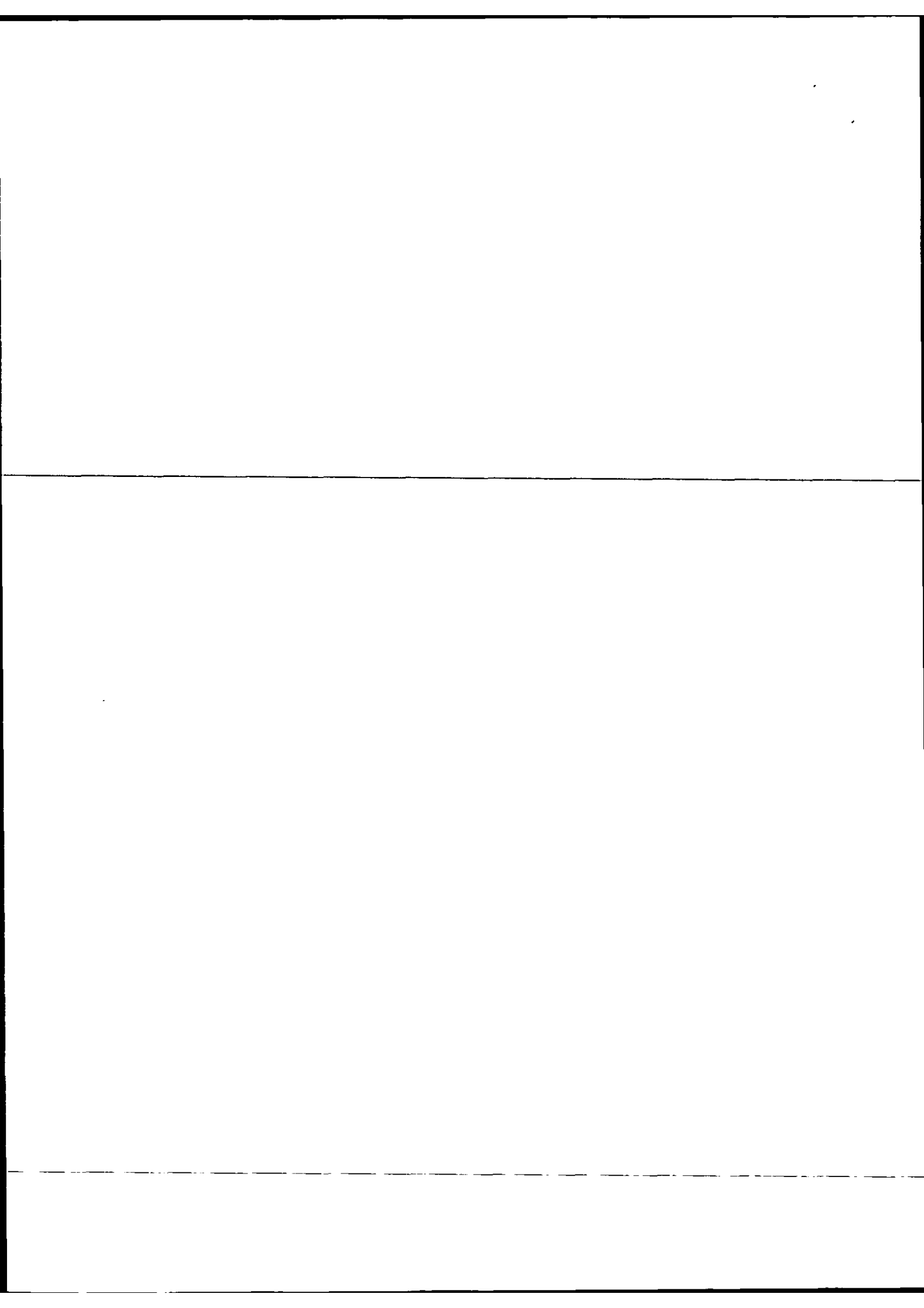
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD :**

  
.....  
Mr W McKenna - Trustee

Date: 28/11/11.....





Report of the Independent Auditors to the Trustees and Members of  
Aviemore Community Centre

We have audited the financial statements of Aviemore Community Centre for the year ended 28 February 2011 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

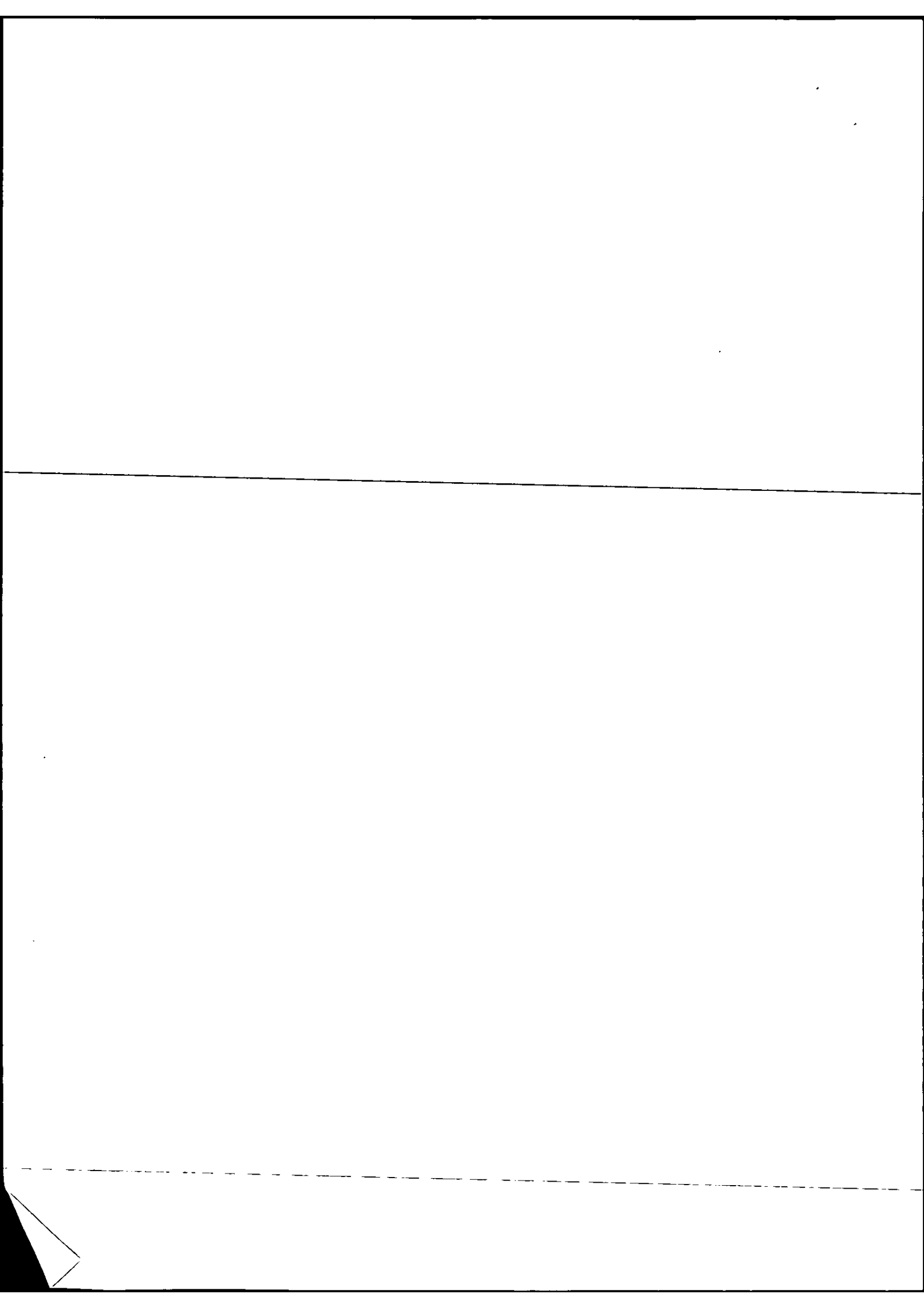
- give a true and fair view of the state of the charitable company's affairs as at 28 February 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Emphasis of Matter**

Without qualifying our report we would like to bring to attention the fact that the Balance Sheet of Aviemore Community Centre is negative therefore Going Concern becomes of particular importance. However due to post balance sheet events, namely the proposed sale of the Village Hall, we are satisfied that once the funds come in for the sale that the accounts will no longer be showing a negative balance therefore Going Concern will not be an issue.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.



Report of the Independent Auditors to the Trustees and Members of  
Aviemore Community Centre

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

*Peter Munro FCCA*

Peter Munro FCCA (Senior Statutory Auditor)

for and on behalf of Peter Munro & Company

Registered Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

15-17 High Street

Kingussie

Inverness-shire

PH21 1HS

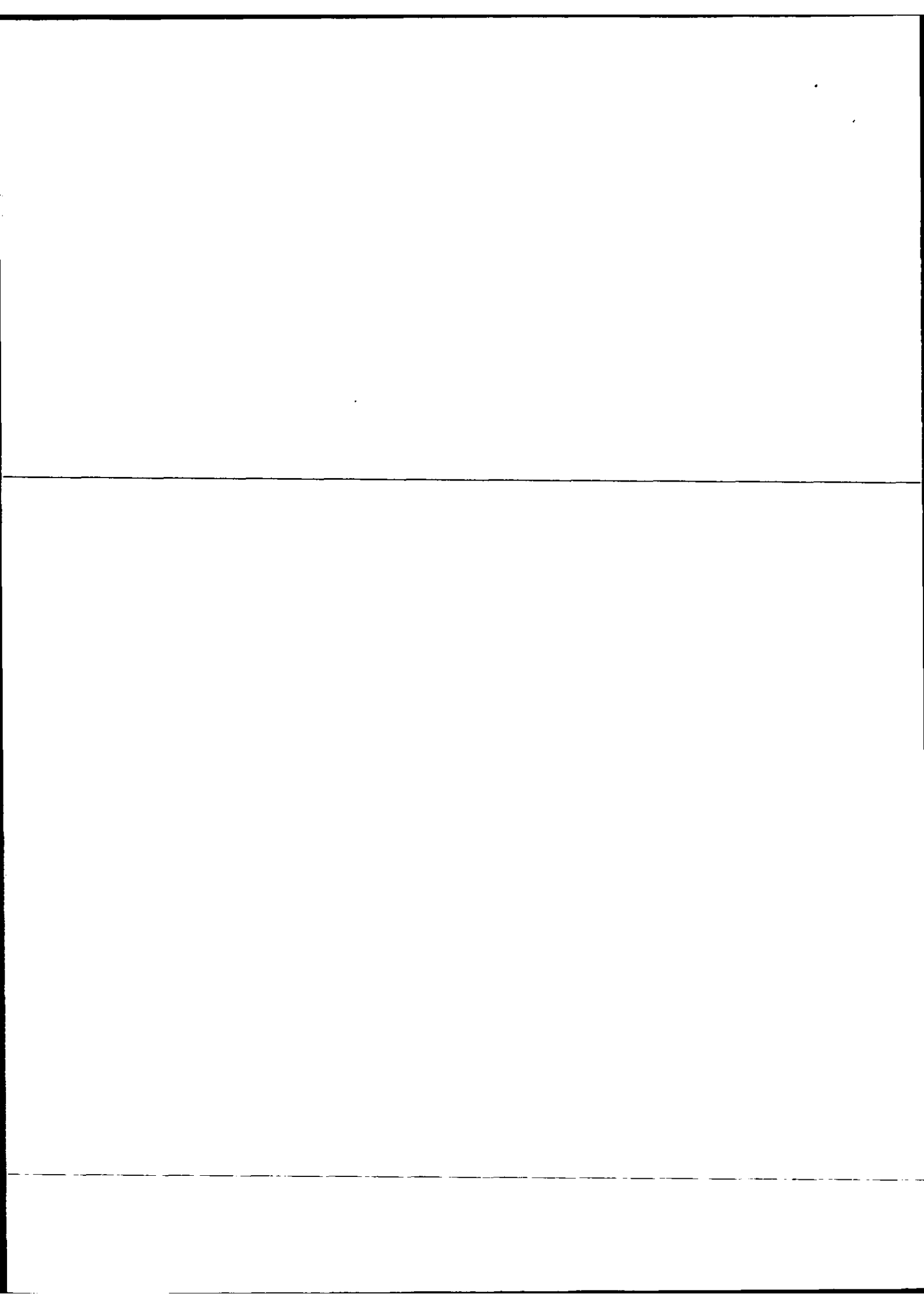
Date: *29/11/11*

Aviemore Community Centre

Statement of Financial Activities  
for the Year Ended 28 February 2011

|   | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 28.2.11<br>Total<br>funds<br>£ | 28.2.10<br>Total<br>funds<br>£ |
|---|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOMING RESOURCES</b>   |       |                            |                          |                                |                                |
| <b>Incoming resources from generated funds</b>                                    |       |                            |                          |                                |                                |
| Voluntary income  | 2     | 75                         | -                        | 75                             | 100                            |
| Investment income   | 3     | 10                         | -                        | 10                             | 8                              |
| <b>Incoming resources from charitable activities</b>                              |       |                            |                          |                                |                                |
| Hall lets   | 4     | 11,845                     | -                        | 11,845                         | 12,922                         |
| Service level agreement   |       | -                          | 1,589                    | 1,589                          | 7,178                          |
| <b>Total incoming resources</b>   |       | <b>11,930</b>              | <b>1,589</b>             | <b>13,519</b>                  | <b>20,208</b>                  |
| <b>RESOURCES EXPENDED</b>   |       |                            |                          |                                |                                |
| <b>Charitable activities</b>  |       |                            |                          |                                |                                |
| Centre management   | 5     | 15,187                     | 4,589                    | 19,776                         | 17,720                         |
| Hall lets   |       | 140                        | -                        | 140                            | -                              |
| <b>Governance costs</b>   | 7     | <b>1,251</b>               | <b>-</b>                 | <b>1,251</b>                   | <b>1,251</b>                   |
| <b>Total resources expended</b>   |       | <b>16,578</b>              | <b>4,589</b>             | <b>21,167</b>                  | <b>18,971</b>                  |
| <b>NET INCOMING/(OUTGOING)</b>  |       |                            |                          |                                |                                |
| <b>RESOURCES before transfers</b>   |       | <b>(4,648)</b>             | <b>(3,000)</b>           | <b>(7,648)</b>                 | <b>1,237</b>                   |
| <b>Gross transfers between funds</b>  | 14    | <b>3,435</b>               | <b>(3,435)</b>           | <b>-</b>                       | <b>-</b>                       |
| <b>Net incoming/(outgoing) resources before other recognised gains and losses</b> |       | <b>(1,213)</b>             | <b>(6,435)</b>           | <b>(7,648)</b>                 | <b>1,237</b>                   |
| <b>Other recognised gains/losses</b>  |       |                            |                          |                                |                                |
| Revaluation of Hall   |       | -                          | -                        | -                              | 75,000                         |
| Gains/losses on investment assets   |       | -                          | -                        | -                              | 2,500                          |
| <b>Net movement in funds</b>  |       | <b>(1,213)</b>             | <b>(6,435)</b>           | <b>(7,648)</b>                 | <b>78,737</b>                  |
| <b>RECONCILIATION OF FUNDS</b>  |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b>  |       | <b>847</b>                 | <b>150,435</b>           | <b>151,282</b>                 | <b>72,545</b>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>  |       | <b>(366)</b>               | <b>144,000</b>           | <b>143,634</b>                 | <b>151,282</b>                 |

The notes form part of these financial statements



Aviemore Community Centre

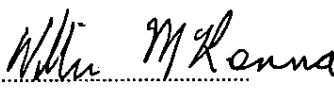
Balance Sheet

At 28 February 2011

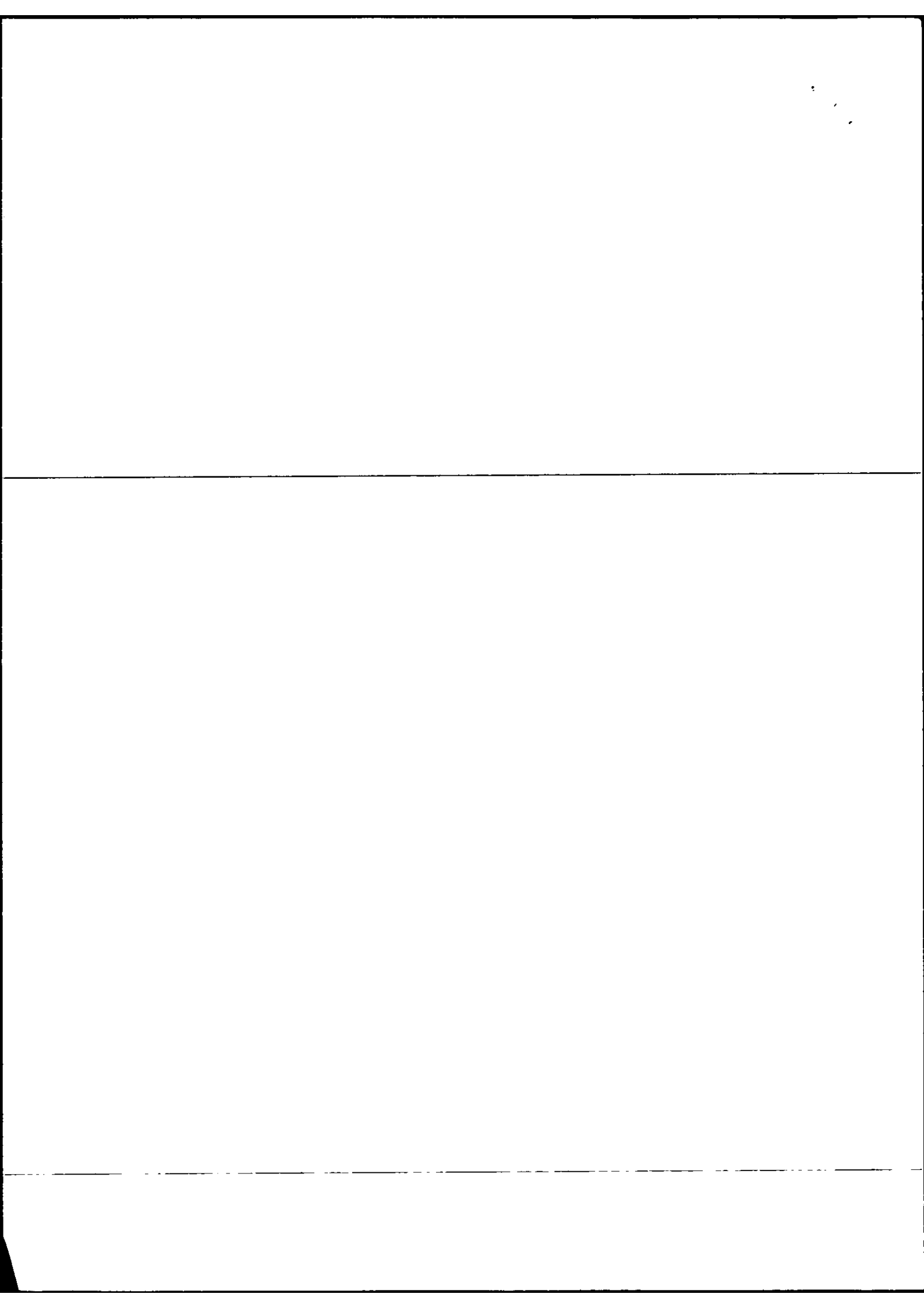
|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 28.2.11<br>Total funds<br>£ | 28.2.10<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                             |                             |
| Tangible assets                              | 11    | 144                     | 144,000               | 144,144                     | 147,171                     |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                             |                             |
| Stocks                                       |       | 745                     | -                     | 745                         | 185                         |
| Debtors: amounts falling due within one year | 12    | 1,885                   | -                     | 1,885                       | 2,140                       |
| Cash at bank                                 |       | 4,381                   | -                     | 4,381                       | 7,867                       |
|  |       | <u>7,011</u>            | <u>-</u>              | <u>7,011</u>                | <u>10,192</u>               |
| <b>CREDITORS</b>                             |       |                         |                       |                             |                             |
| Amounts falling due within one year          | 13    | (7,521)                 | -                     | (7,521)                     | (6,081)                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>(510)</u>            | <u>-</u>              | <u>(510)</u>                | <u>4,111</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(366)</u>            | <u>144,000</u>        | <u>143,634</u>              | <u>151,282</u>              |
| <b>NET ASSETS/(LIABILITIES)</b>              |       | <u>(366)</u>            | <u>144,000</u>        | <u>143,634</u>              | <u>151,282</u>              |
| <b>FUNDS</b>                                 |       |                         |                       |                             |                             |
| Unrestricted funds                           | 14    |                         |                       | (366)                       | 847                         |
| Restricted funds                             |       |                         |                       | 144,000                     | 150,435                     |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>143,634</u>              | <u>151,282</u>              |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28/11/11 and were signed on its behalf by:

  
 Mr W McKenna -Trustee

The notes form part of these financial statements





Notes to the Financial Statements  
for the Year Ended 28 February 2011

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

100% of support costs are allocated to Centre Management.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                                  |
|--------------------|----------------------------------|
| Freehold property  | - 2.% straight line on valuation |
| Equipment          | - 15% on reducing balance        |
| Computer equipment | - 15% on reducing balance        |

The main tangible asset is the property owned by the company. Due to the revaluation in 2009, depreciation has now been charged at 2% on valuation. Last year the property was carried at cost value in the accounts which was well below the current market value therefore no depreciation was charged.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. VOLUNTARY INCOME**

|                          |               |               |
|--------------------------|---------------|---------------|
|                          | 28.2.11       | 28.2.10       |
|                          | £             | £             |
| On line filing incentive | 75            | 100           |
|                          | <u>      </u> | <u>      </u> |

**3. INVESTMENT INCOME**

|                          |               |               |
|--------------------------|---------------|---------------|
|                          | 28.2.11       | 28.2.10       |
|                          | £             | £             |
| Deposit account interest | 10            | 8             |
|                          | <u>      </u> | <u>      </u> |

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2011

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

|               | Activity                | 28.2.11<br>£  | 28.2.10<br>£  |
|---------------|-------------------------|---------------|---------------|
| Hall lets     | Hall lets               | 10,405        | 11,482        |
| Rent received | Hall lets               | 1,440         | 1,440         |
| Grants        | Service level agreement | 1,589         | 7,178         |
|               |                         | <u>13,434</u> | <u>20,100</u> |

Grants received, included in the above, are as follows:

|                  | 28.2.11<br>£ | 28.2.10<br>£ |
|------------------|--------------|--------------|
| Highland Council | <u>1,589</u> | <u>7,178</u> |

5. CHARITABLE ACTIVITIES COSTS

|                   | Support costs<br>(See note 6)<br>£ | Totals<br>£   |
|-------------------|------------------------------------|---------------|
| Centre management | 19,776                             | 19,776        |
| Hall lets         | 140                                | 140           |
|                   | <u>19,916</u>                      | <u>19,916</u> |

6. SUPPORT COSTS

|                   | Management<br>£ | Finance<br>£ | Totals<br>£   |
|-------------------|-----------------|--------------|---------------|
| Centre management | 19,775          | 1            | 19,776        |
| Hall lets         | 140             | -            | 140           |
|                   | <u>19,915</u>   | <u>1</u>     | <u>19,916</u> |

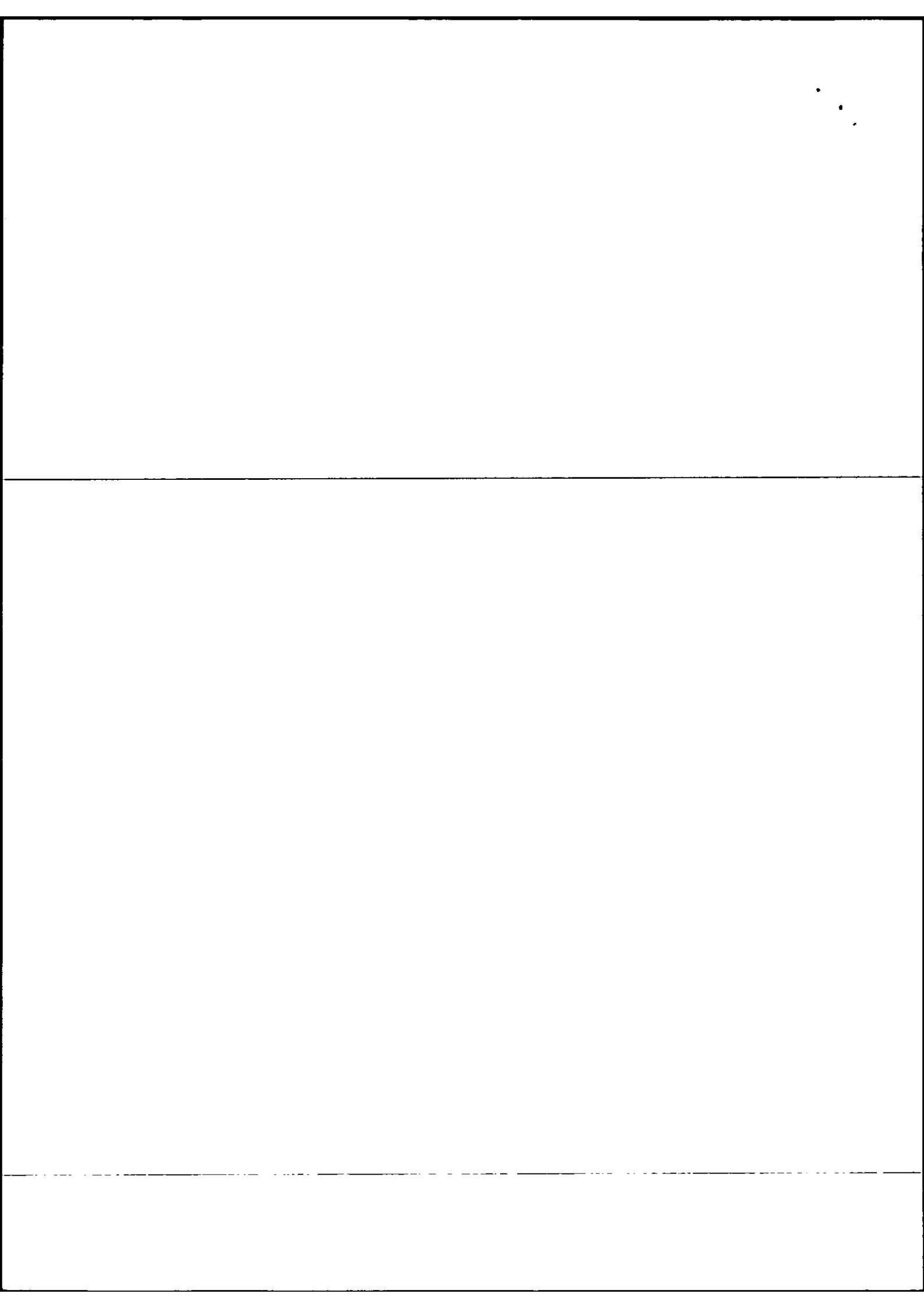
7. GOVERNANCE COSTS

|                        | 28.2.11<br>£ | 28.2.10<br>£ |
|------------------------|--------------|--------------|
| Accountancy            | 438          | 438          |
| Auditors' remuneration | 813          | 813          |
|                        | <u>1,251</u> | <u>1,251</u> |

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

|                             | 28.2.11<br>£ | 28.2.10<br>£ |
|-----------------------------|--------------|--------------|
| Auditors' remuneration      | 813          | 813          |
| Depreciation - owned assets | <u>3,026</u> | <u>3,030</u> |



**9. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one of the Trustees, Donna Shaw, was paid £150 for providing staff holiday cover. (£150 in 2010).

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 28 February 2011 nor for the year ended 28 February 2010.

**10. STAFF COSTS**

|                    |                   |                   |
|--------------------|-------------------|-------------------|
|                    | 28.2.11           | 28.2.10           |
|                    | £                 | £                 |
| Wages and salaries | 5,052             | 4,956             |
|                    | <u>          </u> | <u>          </u> |

The average monthly number of employees during the year was as follows:

|           |                    |                    |
|-----------|--------------------|--------------------|
|           | 28.2.11            | 28.2.10            |
| Caretaker | <u>          1</u> | <u>          1</u> |

**11. TANGIBLE FIXED ASSETS**

|                                      | Freehold<br>property<br>£ | Equipment<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|--------------------------------------|---------------------------|----------------|----------------------------|----------------|
| <b>COST</b>                          |                           |                |                            |                |
| At 1 March 2010 and 28 February 2011 | <u>150,000</u>            | <u>129</u>     | <u>740</u>                 | <u>150,869</u> |
| <b>DEPRECIATION</b>                  |                           |                |                            |                |
| At 1 March 2010                      | 3,000                     | 72             | 627                        | 3,699          |
| Charge for year                      | <u>3,000</u>              | <u>9</u>       | <u>17</u>                  | <u>3,026</u>   |
| At 28 February 2011                  | <u>6,000</u>              | <u>81</u>      | <u>644</u>                 | <u>6,725</u>   |
| <b>NET BOOK VALUE</b>                |                           |                |                            |                |
| At 28 February 2011                  | <u>144,000</u>            | <u>48</u>      | <u>96</u>                  | <u>144,144</u> |
| At 28 February 2010                  | <u>147,000</u>            | <u>57</u>      | <u>113</u>                 | <u>147,170</u> |

Aviemore Community Centre was valued on an open market basis on the 14th August 2009 by Graham & Sibbald, Chartered Surveyors, who are not connected to the charity.

It has been revalued upwards to £150,000 therefore a revaluation gain of £75,000 has been provided for in the accounts.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |              |              |
|--------------------------------|--------------|--------------|
|                                | 28.2.11      | 28.2.10      |
|                                | £            | £            |
| Trade debtors                  | 785          | 990          |
| Prepayments and accrued income | <u>1,100</u> | <u>1,150</u> |
|                                | <u>1,885</u> | <u>2,140</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |              |              |
|------------------|--------------|--------------|
|                  | 28.2.11      | 28.2.10      |
|                  | £            | £            |
| Trade creditors  | 272          | 82           |
| Accrued expenses | 7,249        | 5,999        |
|                  | <u>7,521</u> | <u>6,081</u> |

**14. MOVEMENT IN FUNDS**

|                           | At 1.3.10<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 28.2.11<br>£ |
|---------------------------|----------------|-------------------------------|---------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                               |                                 |                 |
| General fund              | 847            | (4,648)                       | 3,435                           | (366)           |
| <b>Restricted funds</b>   |                |                               |                                 |                 |
| Restricted Funds          | 150,435        | (3,000)                       | (3,435)                         | 144,000         |
| <b>TOTAL FUNDS</b>        | <u>151,282</u> | <u>(7,648)</u>                | <u>-</u>                        | <u>143,634</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 11,930                     | (16,578)                   | (4,648)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted Funds          | 1,589                      | (4,589)                    | (3,000)                   |
| <b>TOTAL FUNDS</b>        | <u>13,519</u>              | <u>(21,167)</u>            | <u>(7,648)</u>            |

**Transfers between funds**

Transfers between funds has been undertaken as the only Restricted Funds should be the net book value of the actual Community Centre building. The bank balance has been amended with the transfer to enable the accounts to provide a true and fair view.

**15. POST BALANCE SHEET EVENTS**

The Trustees of Aviemore Community Centre are pleased to note that they have found a buyer for the village hall, with occupancy on the completion of the new community school, scheduled for August 2012.

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Aviemore Community Centre

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2011

|  | 28.2.11               | 28.2.10             |
|--|-----------------------|---------------------|
|  | £                     | £                   |
| <b>INCOMING RESOURCES</b>                            |                       |                     |
| <b>Voluntary income</b>                              |                       |                     |
| On line filing incentive                             | 75                    | 100                 |
| <b>Investment income</b>                             |                       |                     |
| Deposit account interest                             | 10                    | 8                   |
| <b>Incoming resources from charitable activities</b> |                       |                     |
| Hall lets  | 10,405                | 11,482              |
| Rent received  | 1,440                 | 1,440               |
| Grants   | 1,589                 | 7,178               |
|  | <u>13,434</u>         | <u>20,100</u>       |
| <b>Total incoming resources</b>                      | <b>13,519</b>         | <b>20,208</b>       |
| <b>RESOURCES EXPENDED</b>                            |                       |                     |
| <b>Governance costs</b>                              |                       |                     |
| Accountancy  | 438                   | 438                 |
| Auditors' remuneration                               | 813                   | 813                 |
|  | <u>1,251</u>          | <u>1,251</u>        |
| <b>Support costs</b>                                 |                       |                     |
| <b>Management</b>                                    |                       |                     |
| Wages  | 5,052                 | 4,956               |
| Insurance  | 1,181                 | 1,021               |
| Light and heat                                       | 7,544                 | 5,008               |
| Sundries   | 371                   | 176                 |
| Secretarial & management                             | 227                   | 236                 |
| Steering group                                       | 465                   | 1,228               |
| Repairs & maintenance                                | 1,909                 | 2,064               |
| Bad debts  | 140                   | -                   |
| Freehold property                                    | 3,000                 | 3,000               |
| Plant and machinery                                  | 9                     | 10                  |
| Computer equipment                                   | 17                    | 20                  |
|  | <u>19,915</u>         | <u>17,719</u>       |
| <b>Finance</b>                                       |                       |                     |
| Bank charges   | 1                     | 1                   |
|  | <u>1</u>              | <u>1</u>            |
| <b>Total resources expended</b>                      | <b>21,167</b>         | <b>18,971</b>       |
|  | <u><u>(7,648)</u></u> | <u><u>1,237</u></u> |
| <b>Net (expenditure)/income</b>                      |                       |                     |

This page does not form part of the statutory financial statements

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