

REGISTERED NUMBER  
990230  
England and Wales

**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED**  
**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2012**

WEDNESDAY



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**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED**  
**ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2012**

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**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED****COMPANY INFORMATION**

<b>DIRECTORS</b>	-	B Cronin J E Engel A Milner I Tyers A Hitchman
<b>SECRETARY</b>	-	HML Company Secretarial Services Limited
<b>REGISTERED OFFICE</b>	-	94 Park Lane Croydon Surrey CR0 1JB
<b>REGISTERED NUMBER</b>	-	990230 (England & Wales)
<b>ACCOUNTANTS</b>	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st December 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company has been the maintenance of the property known as 23 - 46 Elsa Court, Beckenham, Kent, BR3 4TY

The company does not trade with a view to profit

**DIVIDENDS AND TRANSFERS TO RESERVES**

As all monies collected are for ground rents, payments to members as dividends are prohibited. Any surplus arising is carried forward to meet future expenditure. The company itself has no reserves.

**DIRECTORS**

The directors who held office at any time from the beginning of the financial period until the date of this report were

B Cronin	
J E Engel	
A Milner	
I A Parfitt	(resigned 4th September 2012)
I Tyers	
A Hitchman	(appointed 26th June 2012)
K Laughton	(resigned 10th August 2012)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors

(Director)

*I J Tyers*  
*I TYERS*

Approved by the board on *16 05 2013*

**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2012**

	Notes	2012 £	2011 £
<b>INCOME</b> - Ground rents		450	450
Expenditure		<u>(450)</u>	<u>(450)</u>
<b>RESULT</b> for the year	2	<u><u>-</u></u>	<u><u>-</u></u>

## 9 HAYNE ROAD MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31ST DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		8,727		8,727
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>1,388</u>		<u>1,338</u>	
		1,388		1,338	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>(2,072)</u>		<u>(2,022)</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(684)</u>		<u>(684)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,043		8,043
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(4,413)		(4,863)
<b>TOTAL NET ASSETS</b>			<u>3,630</u>		<u>3,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		480		480
Capital reserve			<u>3,150</u>		<u>2,700</u>
			<u>3,630</u>		<u>3,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

(Director)

I P  
J 7 4 S

(THER)

Approved by the board on

16 05 2013

## 9 HAYNE ROAD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS - 31ST DECEMBER 2012

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

No charge to depreciation arises, as the directors are of the opinion that the residual value of the freehold is in excess of the cost as stated in these accounts

**Ground rent income**

Ground rent income represents amounts receivable for the year

## 2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services

## 3. FIXED ASSETS

On 20 March 2006 the company acquired the freehold interest at 9 Hayne Road at a total cost of £8,727 including related fees. The acquisition was funded by contributions from those properties that have acquired a share in the freehold interest

Also the company owns the headlease of 23 - 46 Elsa Court which expires in the year 2969. The lease was acquired at nil cost and no value is attributed to it as no net income arises therefrom

4 CREDITORS Amounts falling due within one year	2012	2011
	£	£
Amounts due to Statement of Account	1,622	1,572
Shareholders loans	450	450
	<u>2,072</u>	<u>2,022</u>

## 5 CREDITORS Amounts falling due after one year

Long term loans	4,413	4,863
	<u>4,413</u>	<u>4,863</u>

In order to fund the acquisition of the freehold interest, contributions were received totalling £8013. These have been classified as long term loans within the accounts and no interest is due on these outstanding balances, which are being repaid over an 18 year period at an amount of £450 per annum in total. These repayments commenced in 2006 and will be repaid in total by 2024. Transfers each year, equal to the amount of the loan repaid, will be made to a separate capital reserve

6 SHARE CAPITAL	2012	2011
	£	£
Authorised, allotted, called up and fully paid 480 £1 ordinary shares	480	480
	<u>480</u>	<u>480</u>

## 7 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest

**9 HAYNE ROAD MANAGEMENT COMPANY LIMITED****NOTES TO THE ACCOUNTS - 31ST DECEMBER 2012****8. COMPANIES ACT 2006**

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
9 HAYNE ROAD MANAGEMENT COMPANY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon CR0 0YN

Dated: 16 May 2013