

Company registration number - 1034972

FOXFIELD LIGHT RAILWAY SOCIETY LIMITED
LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2012

WEDNESDAY



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18/09/2013

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COMPANIES HOUSE

CHARTERED
ACCOUNTANTS

**Wheelhouse
Hulme**

FOXFIELD LIGHT RAILWAY SOCIETY LIMITED
LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012
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FOXFIELD LIGHT RAILWAY SOCIETY LIMITED - 1034972
LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2012

	<u>Notes</u>	£ <u>2012</u>	£	£ <u>2011</u>	£
<u>Fixed Assets</u>	2	215,675		223,333	
<u>Current Assets</u>					
Stock		1,500		1,750	
Debtors		15,320		21,429	
Cash at bank and in hand		82,923		71,257	
		<u>99,743</u>		<u>94,436</u>	
<u>Creditors</u>					
Amounts falling due within one year		17,361		15,848	
<u>Net Current Assets</u>		<u>82,382</u>		<u>78,588</u>	
<u>Total assets less</u>					
<u>Current Liabilities</u>		298,057		301,921	
<u>Creditors</u>					
Amounts falling due after more than one year		74,803		82,790	
<u>Net Assets</u>		<u>223,254</u>		<u>219,131</u>	
<u>Funds</u>					
Unrestricted		<u>223,254</u>		<u>219,131</u>	
		<u>223,254</u>		<u>219,131</u>	

For the year ending 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 6th September 2013.

On behalf of the Board


I A Rutherford - director

Dated 6th September 2013

The notes on pages 2 to 3 form part of these abbreviated accounts

FOXFIELD LIGHT RAILWAY SOCIETY LIMITED
LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for charities.

The effect of events relating to the year ended 31st December 2012 which occurred before the date of approval of the financial statements by the directors, have been included in the statements to the extent required to show a true and fair view of the state of the affairs at 31st December 2012 and of the results for the year ended on that date.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	5% to 10% on cost
Rolling stock	10% on cost
Fixtures and fittings	10% to 25% on cost
Plant & equipment	20% on cost

c) Stock

Stocks have been valued at the lower of cost and net realisable value

d) Taxation

The company is a registered charity with an objective other than to make a profit. It is considered therefore that its activities are outside the scope of corporation tax.

FOXFIELD LIGHT RAILWAY SOCIETY LIMITED
LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS

2. Fixed assets

	<u>Tangible Assets</u> £	<u>Total</u> £
<u>Cost</u>		
At 1st January 2012	497,513	497,513
Additions	5,559	5,559
At 31st December 2012	<u>503,072</u>	<u>503,072</u>
<u>Depreciation</u>		
At 1st January 2012	274,180	274,180
Charge for year	13,217	13,217
At 31st December 2012	<u>287,397</u>	<u>287,397</u>
<u>Net book value</u>		
At 31st December 2011	<u>223,333</u>	<u>223,333</u>
At 31st December 2012	<u>215,675</u>	<u>215,675</u>

3. Share Capital

The company has no share capital as liability is limited by guarantee of the members. The maximum guarantee is £5 per member.