

Financial Statements

St Catherine's Frozen Foods Ltd

For Year End 31st March 2012



Company No 1113387

Report of the Directors

The directors present their report and financial statements for the year ended 31st March 2012

Principal Activities and Results

The company did not trade during the year and made neither profit nor loss (2011 £ Nil). The directors do not recommend the payment of a dividend (2011 £ Nil).

Future Developments

It is the intention of the directors that the company will remain dormant for the foreseeable future.

Directors

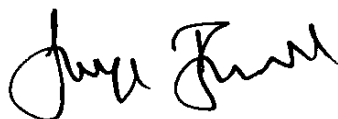
The directors who held office during the year were as follows:

T S Dhalwal
A S Pritchard (Resigned 19th March 2012)
J K Burrell (Appointed 19th March 2012)

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

T S Dhalwal is also a director of the ultimate holding parent company undertaking and his interests in the share capital are disclosed in the financial statements of that company.

By order of the Board



J K Burrell
Company Secretary

Date 28 June 2012

Statement of Director's responsibilities for the Year Ended 31st March 2012

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance Sheet

| | Note | 2012 £ | 2011 £ |
|-------------------------------------|------|------------------|------------------|
| <u>Creditors:</u> | | | |
| Amount owed to group undertakings | | (107,606) | (107,606) |
| Net Liabilities | | <u>(107,606)</u> | <u>(107,606)</u> |
| <u>Capital and reserves:</u> | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | (117,606) | (117,606) |
| Shareholders funds | | <u>(107,606)</u> | <u>(107,606)</u> |

The company was dormant throughout the financial year

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board of Directors on 28 June 2012 and signed on its behalf by



T S Dhalwal
Director

Notes to the Financial Statements

1 Accounting Policies and Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

2 Employee Costs and Directors Remuneration

- i) The company had no employees throughout the year
- ii) The directors receive no remuneration for their services to the company

Notes to the Financial Statements

3 Share Capital

| | 2012 | 2011 |
|--------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Authorised, allotted, called up and fully paid: | | |
| 10,000 Ordinary Shares of £1 each | <u>10,000</u> | <u>10,000</u> |

4 Controlling Party

There is no ultimate controlling party. The company's immediate parent company is Bejam Group Limited, a company incorporated in England and Wales. The ultimate parent company of St Catherine's Frozen Foods Limited is Iceland Foods Group Limited, a company incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Iceland Foods Group Limited. The consolidated financial statements of this company are available to the public and may be obtained from Companies House.

On 9 March 2012 the ultimate parent undertaking and ultimate controlling related party of the company changed from Iceland Foods Group Limited to Oswestry Topco Limited, both companies are incorporated in England and Wales.