

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED**

**DIRECTORS' REPORT**

**AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**REGISTRATION NUMBER 1174835**

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**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
**REGISTRATION NUMBER 1174835**  
**COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

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Directors	A Coles P B Johns J Berry J M Richards M Howlett N Nicholls I Wyatt
Secretary	Mr N Nicholls
Company number	1174835
Registered office	64 High Street Bideford Devon EX39 2AR
Accountants	Thomas Westcott 64 High Street Bideford Devon EX39 2AR

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
**REGISTRATION NUMBER 1174835**  
**COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2012**

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The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company was the management of the common parts of Link House Estate, Westward Ho! It is not a trading company

**Directors**

The directors who served during the year are as stated below

Mr A Coles	J M Richards
Miss P B Johns	M Howlett
J Berry	N Nicholls
	I Wyatt

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 15.5.12 and signed on its behalf by

  
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**Mr N Nicholls**  
**Secretary**

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
**REGISTRATION NUMBER 1174835**  
**COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2012**

	2012		2011	
	£	£	£	£
<b>Income</b>				
Residents contributions		46,715		45,827
Deposit Account Interest		25		9
		<u>46,740</u>		<u>45,836</u>
<b>Expenditure</b>				
Insurance	3,444		3,158	
Lighting	1,024		999	
Cleaning	2,170		1,880	
Repairs and maintenance	3,909		27,027	
Gardening	3,035		3,138	
Printing, postage and stationery	136		240	
Honorariums - Chairman and Secretary	300		300	
Accountancy	480		476	
Secretary, AGM expenses and Annual Return fees	144		161	
		<u>14,642</u>		<u>37,379</u>
<b>Excess of Income over Expenditure</b>	69%	<u>32,098</u>	18%	<u>8,457</u>

**APPROPRIATION ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 31 MARCH 2012**

<b>Excess of Income over Expenditure</b>	32,098	8,457
<b>Balance brought forward from previous year</b>	31,014	22,557
	<u>63,112</u>	<u>31,014</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
**REGISTRATION NUMBER 1174835**  
**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**AS AT 31 MARCH 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	71		48	
Cash at bank and in hand		74,773		43,124	
		<u>74,844</u>		<u>43,172</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(11,732)</u>		<u>(12,158)</u>	
<b>Net current assets</b>			<u>63,112</u>		<u>31,014</u>
<b>Total assets less current liabilities</b>			<u>63,112</u>		<u>31,014</u>
<b>Net assets</b>			<u><u>63,112</u></u>		<u><u>31,014</u></u>
<b>Reserves</b>					
Income and expenditure account	5		<u>63,112</u>		<u>31,014</u>
<b>Retained Surplus</b>			<u><u>63,112</u></u>		<u><u>31,014</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED  
REGISTRATION NUMBER 1174835  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 31 MARCH 2012**

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In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2012 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on *15.5 2012* and signed on its behalf by

*M. Howlett*

**M. Howlett  
Director**

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**The notes on pages 6 to 7 form an integral part of these financial statements.**

**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
**REGISTRATION NUMBER 1174835**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Turnover represents the amounts derived from goods and services which fall within the company's ordinary activities net of value added tax

**3. Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	71	48

**4. Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Payments received on account	10,976	11,726
Accruals and deferred income	756	432
	<u>11,732</u>	<u>12,158</u>

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**LINK HOUSE RESIDENTS ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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continued

<b>5. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2011</b>	31,014	31,014
Surplus for the year	32,098	32,098
<b>At 31 March 2012</b>	<u>63,112</u>	<u>63,112</u>

**6. Related party transactions**

The directors of the company are also residents and as such contribute in to the expenditure fund on the same basis as all other residents. The contributions received from the directors in the year ended 31 March 2012 was £7,000 (2011 £6,263). Included within creditors at the year end was £1,500 (2011 £1,500) relating to contributions received in advance from directors.

**7. Company limited by guarantee**

The company is incorporated under the Companies Act as a company limited by guarantee and therefore has no share capital. The liability of the members is limited to £1.

**8. Controlling interest**

The company is controlled by its directors as shown below

Mr A Coles  
Miss P B Johns  
Mr J M Richards  
Miss M Howlett  
Mr N Nicholls  
Mr I Wyatt  
Mrs June Berry