

Company No 1362455

CARFAX OUTDOOR ADVERTISING LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012

LINDSEY-RENTON & CO

Chartered Accountants  
43 Waterlow Road  
Reigate  
Surrey RH2 7EY

TUESDAY



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COMPANIES HOUSE

**CARFAX OUTDOOR ADVERTISING LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 31 July 2012

**PRINCIPAL ACTIVITY**

The principal activities of the company during the year were those of advertising and publicity agents and specialists in poster and bill poster advertising

**DIRECTORS**

The directors who served during the year and their shareholdings were -

	2012	2011
D H Tabor	2000	2000
A E Tabor	50	50
B A H Tabor	50	50

**DIRECTORS' STATEMENT OF RESPONSIBILITY IN RELATION TO THE ACCOUNTS**

The directors are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus or deficit for that year. They are responsible for maintaining adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities

The directors confirm that suitable accounting policies have been constantly applied, that reasonable and prudent judgements and estimates have been used in the preparation of the accounts and that applicable accounting standards have been followed

**SMALL COMPANY EXEMPTION**

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

BY ORDER OF THE BOARD

D H Tabor  
Director



15 The Walled Garden  
The Sreet  
Betchworth  
Surrey  
RH3 7DH

CARFAX OUTDOOR ADVERTISING LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Carfax Outdoor Advertising Limited for the year ended 31 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carfax Outdoor Advertising Limited for the year ended 31 July 2012 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [www.icaew.com](http://www.icaew.com) compilation

Signature *Lindsey-Renton & Co*

Lindsey-Renton & Co  
Chartered Accountants  
43 Waterlow Road  
Reigate  
Surrey  
RH2 7EY

Date *29 April 2013*

CARFAX OUTDOOR ADVERTISING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	Notes	2012 £	2011 £
TURNOVER		1700	1864
Cost of sales		500	-
GROSS PROFIT		<u>1200</u>	<u>1864</u>
Administrative expenses		1079	1620
OPERATING PROFIT	2	<u>121</u>	<u>244</u>
Interest payable	3	(799)	(855)
(LOSS) on ordinary activities before taxation		<u>(678)</u>	<u>(611)</u>
TAX on ordinary activities	4	-	-
(LOSS) on ordinary activities after taxation		<u>(678)</u>	<u>(611)</u>
RETAINED (LOSS) BROUGHT FORWARD		<u>(12235)</u>	<u>(11624)</u>
RETAINED (LOSS) CARRIED FORWARD		<u>£ (12913)</u> =====	<u>£ (12235)</u> =====

All activities of the company are continuing

The notes on pages 5 to 7 form part of these accounts

CARFAX OUTDOOR ADVERTISING LIMITED

BALANCE SHEET

AT 31 JULY 2012

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1800		1875
<b>CURRENT ASSETS</b>					
Debtors		-		34	
<b>CREDITORS amounts falling due within one year</b>	6	12613		12044	
<b>NET CURRENT LIABILITIES</b>			(12613)		(12010)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ (10813)		£ (10135)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2100		2100
Profit and loss account			(12913)		(12235)
			£ (10813)		£ (10135)

For the year ending 31 July 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

  
D H Tabor Director

Approved by the board on 29 April 2013

The notes on pages 5 to 7 form part of these accounts

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

(i) ACCOUNTING CONVENTION

The financial statements prepared in accordance with the historical cost convention, as modified by the inclusion of Building and Site construction at revalued amounts

The principal accounting policies which the directors have adopted within that convention are set out below

(ii) GOING CONCERN

The Directors have prepared these financial statements on the basis that the Company's bank and creditors will not withdraw their facilities in the foreseeable future

(iii) DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates of depreciation used are as follows

Furniture & equipment - 15% on cost

2 OPERATING LOSS	2012	2011
	£	£
This is stated after charging		
Directors remuneration	-	-
Depreciation	75	112
	=====	=====
3 INTEREST PAYABLE		
Bank overdraft interest	799	855
	=====	=====
4 TAXATION		
No tax is due on the trading results in the current year as there are tax losses available	£ -	£ -
	=====	=====

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

5 TANGIBLE FIXED ASSETS	Furniture and Equipment	Building and Site Construction	Total
	£	£	£
<b>COST OR VALUATION</b>			
At 1 August 2011	2189	1800	3989
	-----	-----	-----
At 31 July 2012	2189	1800	3989
	=====	=====	=====
<b>DEPRECIATION</b>			
At 1 August 2011	2114	-	2114
Charge for the year	75	-	75
	-----	-----	-----
At 31 July 2012	2189	-	2189
	=====	=====	=====
<b>NET BOOK VALUE</b>			
At 31 July 2012	£ -	£ 1800	£ 1800
	=====	=====	=====
At 31 July 2011	£ 75	£ 1800	£ 1875
	=====	=====	=====

Building and site construction

The Building and Site construction costs have been revalued by the company to reflect the current cost of replacing the advertising hoardings and fixtures on sites owned or leased by the company at Balance Sheet date

	2012 £	2011 £
<b>6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank overdraft	12020	11041
Trade creditors	276	584
Other taxes and social security	77	79
Accruals	240	340
Director's current account	-	-
	-----	-----
	£ 12613	£ 12044
	=====	=====

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

	2012 £	2011 £
7 SHARE CAPITAL		
Authorised		
5000 Ordinary shares of £1 each	£ 5000 =====	£ 5000 =====
Allotted issued and fully paid		
2100 Ordinary shares of £1 each	£ 2100 =====	£ 2100 =====