

---

# financial statements abbreviated

---

## Printing and Graphic Machinery Installations Limited

For the year ended 30 September 2012

Company registration number 01471232

THURSDAY



\*A209LGOX\*

A30

17/01/2013

#153

COMPANIES HOUSE



**MHA MacIntyre Hudson**

GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

**Printing and Graphic Machinery Installations Limited**  
Company number 01471232

**Abbreviated Accounts**

**Year ended 30 September 2012**

---

<b>Contents</b>	<b>Page</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Accounting policies	<b>3</b>
Notes to the abbreviated accounts	<b>5</b>

# Printing and Graphic Machinery Installations Limited

Company number 01471232

## Independent Auditor's Report to Printing and Graphic Machinery Installations Limited

### Under Section 449 of the Companies Act 2006

---

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Printing and Graphic Machinery Installations Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

*21 December* 2012



ANDREW CAMERON COOK ACA  
(Senior Statutory Auditor)  
For and on behalf of  
MHA MACINTYRE HUDSON  
Statutory Auditor and Chartered Accountants

# Printing and Graphic Machinery Installations Limited

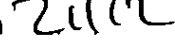
Company number 01471232

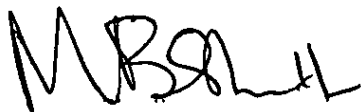
## Abbreviated Balance Sheet

30 September 2012

	Note	£	2012 £	2011 £
<b>Fixed assets</b>	1			
Tangible assets			20,612	<u>26,167</u>
<b>Current assets</b>				
Stocks		84,511		42,069
Debtors		<u>556,962</u>		<u>45,045</u>
		641,473		87,114
<b>Creditors: amounts falling due within one year</b>	2	<u>649,555</u>		<u>97,485</u>
<b>Net current liabilities</b>			<u>(8,082)</u>	<u>(10,371)</u>
<b>Total assets less current liabilities</b>			<u>12,530</u>	<u>15,796</u>
<b>Provisions for liabilities</b>			<u>4,100</u>	<u>5,200</u>
			<u>£8,430</u>	<u>£10,596</u>
<b>Capital and reserves</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>8,330</u>	<u>10,496</u>
<b>Shareholders' funds</b>			<u>£8,430</u>	<u>£10,596</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  2012, and are signed on their behalf by



M B Smith  
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

# Printing and Graphic Machinery Installations Limited

Company number 01471232

## Accounting Policies

Year ended 30 September 2012

---

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

The turnover shown in the profit and loss account represents sales in respect of installations and machine movements chargeable to a fellow subsidiary

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Printing and Graphic Machinery Installations Limited**  
Company number 01471232

**Accounting Policies** *(continued)*

**Year ended 30 September 2012**

---

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Printing and Graphic Machinery Installations Limited

Company number 01471232

## Notes to the Abbreviated Accounts

Year ended 30 September 2012

---

### 1. Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2011 and 30 September 2012	<u>47,902</u>
<b>Depreciation</b>	
At 1 October 2011	21,735
Charge for year	<u>5,555</u>
At 30 September 2012	<u>27,290</u>
<b>Net book value</b>	
At 30 September 2012	<u>£20,612</u>
At 30 September 2011	<u>£26,167</u>

### 2. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank overdrafts	<u>24,945</u>	<u>23,799</u>

### 3. Share capital

Allotted, called up and fully paid.

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. Ultimate parent company

The ultimate parent company of Printing and Graphic Machinery Installations Limited is Printing and Graphic Machinery Holdings Limited



**MHA MacIntyre Hudson**

GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

## [ Find us ]

To find out more about the people behind the name visit  
[www.macintyreHUDSON.co.uk](http://www.macintyreHUDSON.co.uk) or email us at [info@mhllp.co.uk](mailto:info@mhllp.co.uk)

### Bedford

Equipoise House  
Grove Place  
Bedford MK40 3LE  
T +44 (0)1234 268761  
F +44 (0)1234 346801  
E. [bedfordinfo@mhllp.co.uk](mailto:bedfordinfo@mhllp.co.uk)

### Chelmsford

Boundary House  
4 County Place  
Chelmsford  
Essex CM2 0RE  
T +44 (0)1245 353177  
F +44 (0)1245 252877  
E. [chelmsfordinfo@mhllp.co.uk](mailto:chelmsfordinfo@mhllp.co.uk)

### High Wycombe

31 Castle Street  
High Wycombe  
Bucks HP13 6RU  
T +44 (0)1494 441226  
F +44 (0)1494 465591  
E. [highwycombeinfo@mhllp.co.uk](mailto:highwycombeinfo@mhllp.co.uk)

### Rochester

Fort Pitt House Business Centre  
New Road  
Rochester ME1 1DU  
T +44 (0)1634 842 205  
F +44 (0)1634 788 482  
E. [rochesterinfo@mhllp.co.uk](mailto:rochesterinfo@mhllp.co.uk)

### Leicester

Lyndale House  
Harcourt Way, Menden Business Park  
Leicester LE19 1WL  
T +44 (0)116 289 4289  
F +44 (0)116 289 4321  
E. [leicesterinfo@mhllp.co.uk](mailto:leicesterinfo@mhllp.co.uk)

### London City

New Bridge Street House  
30-34 New Bridge Street  
London EC4V 6BJ  
T +44 (0)20 7429 4100  
F +44 (0)20 7248 8939  
E. [londoncinfo@mhllp.co.uk](mailto:londoncinfo@mhllp.co.uk)

### London North

Euro House  
1394 High Road  
London N20 9YZ  
T +44 (0)20 8446 0922  
F +44 (0)20 8446 7686  
E. [londoninfo@mhllp.co.uk](mailto:londoninfo@mhllp.co.uk)

### Milton Keynes

Moorgate House  
201 Silbury Boulevard  
Milton Keynes MK9 1LZ  
T +44 (0)1908 662255  
F +44 (0)1908 678247  
E. [miltonkeynesinfo@mhllp.co.uk](mailto:miltonkeynesinfo@mhllp.co.uk)

### Northampton

Peterbridge House  
The Lakes  
Northampton NN4 7HB  
T +44 (0)1604 624011  
F +44 (0)1604 230079  
E. [northamptoninfo@mhllp.co.uk](mailto:northamptoninfo@mhllp.co.uk)

### Peterborough

8-12 Priestgate  
Peterborough PE1 1JA  
T +44 (0)1733 568491  
F +44 (0)1733 555548  
E. [peterboroughinfo@mhllp.co.uk](mailto:peterboroughinfo@mhllp.co.uk)

### Key contacts at specialist companies.

#### MHA MacIntyre Hudson Corporate Finance

Laurence Whitehead  
T +44 (0)845 366 4793  
E. [mhcfinfo@mhllp.co.uk](mailto:mhcfinfo@mhllp.co.uk)

#### MacIntyre Hudson Advisory Services Ltd

Gordon Norris  
T +44 (0)20 7429 4100  
E. [mhasinfo@mhllp.co.uk](mailto:mhasinfo@mhllp.co.uk)

#### Carrwood MacIntyre

Independent financial advisers

Contact your local office - see details above



An independent member of  
**Morison International**

MHA MacIntyre Hudson is the trading name of MacIntyre Hudson LLP, a limited liability partnership registered in England. Registered number: OC312313. Registered office: 201 Silbury Boulevard, Milton Keynes MK9 1LZ, where a list of Partners' names is available for inspection. Represented at Bedford, Chelmsford, High Wycombe, Leicester, London EC4 and N20, Milton Keynes, Northampton, Peterborough and Rochester. An independent member of MHA, a national association of UK accountancy firms. UK member of Monson International with independent member firms worldwide. Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. Partners acting as administrators or administrative receivers contract as agents and without personal liability. Further information and links to the respective regulators can be found via our website [www.macintyreHUDSON.co.uk/information.html](http://www.macintyreHUDSON.co.uk/information.html)