

Registered Number 01640964

M and S Distributors Limited

Abbreviated Accounts

31 August 2012

M and S Distributors Limited

Registered Number 01640964

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		274,865	293,912
		<u>274,865</u>	<u>293,912</u>
Current assets			
Stocks		186,699	180,697
Debtors		513,281	448,677
Cash at bank and in hand		842,443	717,857
Total current assets		<u>1,542,423</u>	<u>1,347,231</u>
Creditors: amounts falling due within one year		(654,242)	(389,839)
Net current assets (liabilities)		888,181	957,392
Total assets less current liabilities		<u>1,163,046</u>	<u>1,251,304</u>
Creditors: amounts falling due after more than one year 3		0	(155,110)
Total net assets (liabilities)		<u>1,163,046</u>	<u>1,096,194</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,153,046	1,086,194

Shareholders funds

1,163,046

1,096,194

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 March 2013

And signed on their behalf by:

Mr G. Mordue, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	6605%	2% Straight Line Basis
Fixtures & Fittings	2230%	25% reducing balance
Motor Vehicles	28215%	25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2011	563,022	563,022
Additions	22,844	22,844
Disposals	- (28,469)	- (28,469)
At 31 August 2012	<u>557,397</u>	<u>557,397</u>
 Depreciation		
At 01 September 2011	269,110	269,110
Charge for year	32,619	32,619
On disposals	- (19,197)	- (19,197)
At 31 August 2012	<u>282,532</u>	<u>282,532</u>
 Net Book Value		
At 31 August 2012	274,865	274,865
At 31 August 2011	<u>293,912</u>	<u>293,912</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
 Allotted, called up and fully paid:		
10000 Ordinary of £1 each	10,000	10,000