

1652412

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



Company No. 1652412

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

<u>CONTENTS</u>	<u>PAGE</u>
Directors' Report	3-4
Auditor's Report	5
Accounting Policies	6
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9-10
Detailed Profit and Loss Account	11

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

DIRECTORS' REPORT

The Directors present their Report with the audited Financial Statements for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of the management of Clyde House, 93 Surbiton Road, Kingston-upon-Thames, Surrey

The Directors consider the state of affairs and likely future developments to be satisfactory

RESULTS AND DIVIDENDS

The profit for the year amounted to £83 It is recommended that this amount be dealt with as follows -

	£	
Transfer to reserves	83	
	<u>—</u>	
	83	
	<u>==</u>	

DIRECTORS/SECRETARY

The Directors during the year and their notifiable interest in the allotted shares of the Company were -

	<u>31 March 2012</u>	<u>31 March 2011</u>
Mr B D Murphy	1	1
Ms J Clay	1	1
Mr A Dowling	1	1

AUDITORS

In accordance with the Companies Act 2006, a resolution proposing the appointment of Mr Alan D Bott, FCCA, as auditor to the Company will be put to the Annual General Meeting

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

DIRECTORS' RESPONSIBILITY

The Directors are required by UK Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for that period. In preparing the financial statements, appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The financial statements have been prepared on a going concern basis because it is deemed appropriate to presume that the Company will continue in business. The Directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

BY ORDER OF THE BOARD

Con Aug - MR COLW BAKER - FOR AND ON BEHALF OF

GRAHAM BARTHOLOMEW LIMITED
Company Secretary

26TH JUNE 2012

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

AUDITOR'S REPORT

I have audited the accounts on pages 7 to 11 which have been prepared under the historical cost convention and on the basis of accounting policies set out on page 6

Respective responsibilities of Directors and Auditors

As described on page 4, the Company's Directors are responsible for the preparation of the accounts. It is my responsibility to form an independent opinion, based on my audit, on those accounts and report my opinion to you

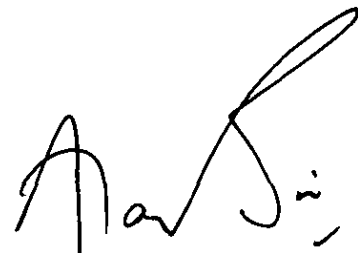
Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the information presented in the accounts

Opinion

In my opinion the accounts give a true and fair view of the state of the Company as at 31 March 2012 and of the profit of the Company for the year then ended and have been properly prepared in accordance with the Companies Act 2006



A D Bott Esq FCCA
Chartered Certified Accountant
"Midfield"
Reed's School
Sandy Lane
Cobham
SURREY KT11 2ER

CLYDE HOUSE MANGEMENT (KINGSTON) LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

CASHFLOW STATEMENT

A cashflow statement has not been published as the Company is exempt from the requirement to do so under the provisions of Financial Reporting Standard 1

CLYDE HOUSE MANGEMENT (KINGSTON) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u> £
TURNOVER -	1	15360	15360
Net Operating Expenses	2	(15282)	(15096)
		—————	—————
Profit on ordinary activities before taxation		78	264
Interest receivable		5	5
Tax on result on ordinary activities	3	-	-
		—————	—————
Profit for the financial year		83	269
Reserve for future repairs and maintenance brought forward		12782	12513
		—————	—————
Reserve for future repairs and maintenance carried forward		12865	12782
		=====	=====

The Company has no recognised gains and losses other than those included in the profit above, and therefore no separate statement of total recognised gains and losses has been presented

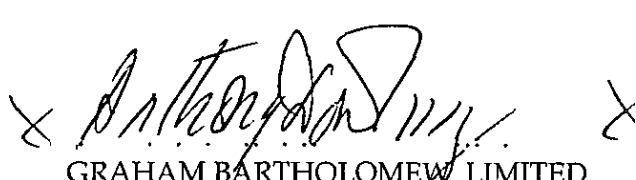
There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above, and their historical cost equivalents.

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

BALANCE SHEET
at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<u>CURRENT ASSETS</u>			
Debtors and prepayments	4	6838	6727
Cash at Bank		7037	7035
		<u>13875</u>	<u>13762</u>
<u>CURRENT LIABILITIES</u>			
Creditors' amounts falling due within one year	5	610	580
NET CURRENT ASSETS		<u>13265</u> =====	<u>13182</u> =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	6	400	400
Reserve for future repairs and maintenance		12865	12782
SHAREHOLDERS' FUNDS		<u>13265</u> =====	<u>13182</u> =====

The financial statements on pages 7 - 11 were approved by the Board of Directors on 26th June 2012 and were signed on its behalf by.


GRAHAM BARTHOLOMEW LIMITED
Company Secretary

Mr A Dowling, Director

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

NOTES TO THE FINANCIAL STATEMENT
For the year ended 31 March 2012

1 TURNOVER

The Company's turnover comprises the annual service charges levied upon the residents

	<u>2012</u> £	<u>2011</u> £
2 <u>NET OPERATING EXPENSES</u>		
Auditors' remuneration (including expenses)	610	580
Other administrative expenses	14672	14516
	<u>15282</u>	<u>15096</u>
	=====	=====

3 TAXATION

There is no taxation charge for the year because the Company had insufficient taxation investment income (2011 £NIL)

4 DEBTORS

	<u>2012</u> £	<u>2011</u> £
Trade Debtors	2382	2671
Prepayments - insurance and door entry system rental	4456	4056
	<u>6838</u>	<u>6727</u>
	=====	=====

5 CREDITORS

	<u>2012</u> £	<u>2011</u> £
Amounts falling due within one year		
Accruals	610	580
	<u>610</u>	<u>580</u>
	=====	=====

6 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
Called up share capital		
Authorised and allotted and fully paid 16 Ordinary shares of £25 each	400 ===	400 ===

7 CONTINGENT LIABILITIES

Under the terms of the lease, the company is committed to paint the exterior and interior of the block every three and five years respectively. The exterior and interior was painted in 2007 and, previous to that, the exterior in 2004, and the interior in 2000.

CLYDE HOUSE MANAGEMENT (KINGSTON) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2012

	<u>2012</u>		<u>2011</u>
	£		£
INCOME			
Service charge receivable	15360		15360
Interest	5		5
	<u>15365</u>		<u>15365</u>
 <u>LESS EXPENDITURE:</u>			
	£		£
Cleaning and gardening	1462		1448
Light and heat	164		152
Repairs and maintenance	1955		2597
Management Fee	2623		2557
Insurance	6762		6535
Sundry expenses	14		186
Audit and accountancy	610		580
Ground rent	400		400
Door entry system rental	572		533
National clamps	108		108
Company Secretarial	360		-
Wheeled waste container	252		-
	<u>15282</u>	-	<u>15096</u>
 NET PROFIT FOR THE YEAR	 83		 269
	=====		=====

Clydehouse31March2012.acc adb d/top