

Registered number
01724892

DH Gittins Limited
Abbreviated Accounts
31 March 2012

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COMPANIES HOUSE

DH Gittins Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

01724892

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	17,830	15,824
Current assets			
Stocks		200	891
Debtors		20,324	24,524
Cash at bank and in hand		26,322	379
		46,846	25,794
Creditors: amounts falling due within one year		(33,358)	(35,720)
Net current assets/(liabilities)		13,488	(9,926)
Total assets less current liabilities		31,318	5,898
Creditors: amounts falling due after more than one year		-	(1,574)
Net assets		<u>31,318</u>	<u>4,324</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		31,218	4,224
Shareholders' funds		<u>31,318</u>	<u>4,324</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K Suckling
 Director



Approved by the board on 2 July 2012

DH Gittins Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15 - 20% reducing balance basis
Motor vehicles - commercial	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	66,491
Additions	6,196
At 31 March 2012	<u>72,687</u>
Depreciation	
At 1 April 2011	50,667
Charge for the year	4,190
At 31 March 2012	<u>54,857</u>

DH Gittins Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

Net book value	
At 31 March 2012	<u>17,830</u>
At 31 March 2011	<u>15,824</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>