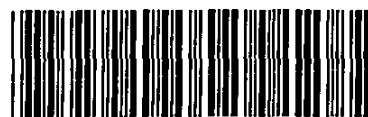


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REGISTERED NUMBER: 01801727 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2012**  
**FOR**  
**THE BRITISH ASSOCIATION OF EUROPEAN**  
**PHARMACEUTICAL DISTRIBUTORS**

THURSDAY



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18/10/2012

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COMPANIES HOUSE

**THE BRITISH ASSOCIATION OF EUROPEAN  
PHARMACEUTICAL DISTRIBUTORS**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012**

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**THE BRITISH ASSOCIATION OF EUROPEAN  
PHARMACEUTICAL DISTRIBUTORS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2012**

**DIRECTORS:** R Freudenberg, Esq  
Dr B A McEwan, Esq  
D A Wilson, Esq  
P R Sonpal, Esq

**SECRETARY:** R Freudenberg, Esq

**REGISTERED OFFICE:** The Old Surgery  
15a Station Road  
Epping  
Essex  
CM16 4HG

**REGISTERED NUMBER:** 01801727 (England and Wales)

**AUDITORS:** S Cobbin & Co Limited  
Chartered Accountants &  
registered auditor  
The Old Surgery  
15a Station Road  
Epping  
Essex  
CM16 4HG

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**THE BRITISH ASSOCIATION OF EUROPEAN**  
**PHARMACEUTICAL DISTRIBUTORS**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of The British Association of European Pharmaceutical Distributors for the year ended 31st July 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr S Cobbin, FCA (Senior Statutory Auditor)  
for and on behalf of S Cobbin & Co Limited  
Chartered Accountants &  
registered auditor  
The Old Surgery  
15a Station Road  
Epping  
Essex  
CM16 4HG

17th October 2012

**THE BRITISH ASSOCIATION OF EUROPEAN  
PHARMACEUTICAL DISTRIBUTORS**

**ABBREVIATED BALANCE SHEET  
31ST JULY 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	253	583
<b>CURRENT ASSETS</b>			
Debtors		31,136	35,899
Cash at bank		65,367	218,568
		<u>96,503</u>	<u>254,467</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(24,578)</u>	<u>(179,733)</u>
<b>NET CURRENT ASSETS</b>		<u>71,925</u>	<u>74,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,178</u>	<u>75,317</u>
<b>RESERVES</b>			
Profit and loss account		<u>72,178</u>	<u>75,317</u>
		<u>72,178</u>	<u>75,317</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th October 2012 and were signed on its behalf by



R. Freudenberg, Esq - Director



D.A. Wilson, Esq - Director

The notes form part of these abbreviated accounts

**THE BRITISH ASSOCIATION OF EUROPEAN  
PHARMACEUTICAL DISTRIBUTORS**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net subscriptions receivable, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2011 and 31st July 2012	<b>4,328</b>
<b>DEPRECIATION</b>	
At 1st August 2011	<b>3,745</b>
Charge for year	<b>330</b>
At 31st July 2012	<b>4,075</b>
<b>NET BOOK VALUE</b>	
At 31st July 2012	<b>253</b>
At 31st July 2011	<b>583</b>

**3 RESERVES**

The Memorandum of the Association prohibits any distribution of reserves