

19 HYDE PARK GATE LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 23 JUNE 2012

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

Company number 1818184

THURSDAY



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A34 14/02/2013 #74
COMPANIES HOUSE

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19 HYDE PARK GATE LIMITED
(Company registration number. 1818184)
DIRECTORS REPORT

The directors submit their report with the financial statements of the company for the year ended 23 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the company is to hold the freehold of 19 Hyde Park Gate, London, SW7 and to manage this property

DIRECTORS

The directors in office during the year were as follows

Edward Woolf
Mrs Megumi Piplapure

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



E Woolf
Director

Challoner House
19 Clerkenwell Close
London
EC1R 0RR

04/12/2012

19 HYDE PARK GATE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 23 JUNE 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|-----------------|-----------------|
| Turnover | 1 | 66,843 | 44,910 |
| Administrative expenses | | (42,238) | (41,863) |
| Operating surplus/(deficit) | | <u>24,605</u> | <u>3,047</u> |
| Interest receivable | | 225 | 184 |
| Surplus/(deficit) on ordinary activities before taxation | 2 | 24,830 | 3,231 |
| Taxation | 3 | (2,577) | (89) |
| Surplus/(deficit) after taxation | | <u>22,253</u> | <u>3,142</u> |
| Transfer (to)/from maintenance service | 7 | (2,000) | (2,000) |
| Retained surplus/(deficit) for the year | | 20,253 | 1,142 |
| Retained surplus brought forward | | 22,987 | 21,845 |
| Retained surplus carried forward | | <u>£ 43,240</u> | <u>£ 22,987</u> |

The notes on pages 4 to 6 form an integral part of these financial statements

19 HYDE PARK GATE LIMITEDBALANCE SHEET

AT 23 JUNE 2012

| | Notes | 2012 | 2011 |
|------------------------------------|-------|-----------------|-----------------|
| | | £ | £ |
| Freehold reversion at cost in 1989 | | 1 | 1 |
| Current assets: | | | |
| Debtors | 4 | 9,933 | 22,872 |
| Cash at bank | | 57,911 | 27,553 |
| | | <u>67,844</u> | <u>50,425</u> |
| Creditors Amounts | | | |
| falling due within one year | 5 | (11,784) | (16,618) |
| | | <u>56,060</u> | <u>33,807</u> |
| | | <u>£ 56,061</u> | <u>£ 33,808</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 100 | 100 |
| Deferred repairs reserves | 7 | 12,721 | 10,721 |
| Income and expenditure account | | 43,240 | 22,987 |
| | | <u>£ 56,061</u> | <u>£ 33,808</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 23 June 2012 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board on

04.12.2012

E Woolf
Director



The notes on pages 4 to 6 form an integral part of these accounts

19 HYDE PARK GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 JUNE 2012

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charge and ground rent income at invoiced amounts

2 Surplus before taxation

The surplus before taxation is arrived
at after charging

| | 2012 | 2011 |
|-----------------------|-------|-------|
| | £ | £ |
| Directors' emoluments | 1,200 | 1,200 |
| | ----- | ----- |

3 Taxation

| | 2012 | 2011 |
|---|---------|------|
| | £ | £ |
| Income tax @ trust rate on investment income | 45 | 37 |
| Adjustment re prior year | - | 52 |
| Corporation tax | 2,532 | - |
| | £ 2,577 | £ 89 |

The company is a "mutual trading" company

4 Debtors

| | 2012 | 2011 |
|---|---------|----------|
| | £ | £ |
| Kinleigh Limited Client account balance | 2,743 | 15,900 |
| Prepayments | 7,190 | 6,972 |
| | £ 9,933 | £ 22,872 |

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 2012

| | | | |
|----|---|-----------------|-----------------|
| 5. | <u>Creditors: Amounts falling due within one year</u> | 2012 | 2011 |
| | | £ | £ |
| | Accrued expenses | 5,170 | 5,004 |
| | Deposit from lessee | 4,000 | 4,000 |
| | Service charges received in advance | - | 7,577 |
| | Trust tax | 82 | 37 |
| | Corporation tax | 2,532 | - |
| | | <u>£ 11,784</u> | <u>£ 16,618</u> |
| 6. | <u>Share Capital</u> | 2012 | 2011 |
| | | £ | £ |
| | Authorised, issued and fully paid | | |
| | 4 "A" ordinary shares of £20 each | 80 | 80 |
| | 4 "B" ordinary shares of £5 each | 20 | 20 |
| | | <u>£ 100</u> | <u>£ 100</u> |
| 7. | <u>Deferred repairs reserve</u> | 2012 | 2011 |
| | | £ | £ |
| | Balance brought forward | 10,721 | 8,721 |
| | Charge for the year | 2,000 | 2,000 |
| | | <u>£ 12,721</u> | <u>£ 10,721</u> |
| 8. | <u>Transactions with Related Parties</u> | | |

The directors , Edward Woolf and Mrs Megumi Piplapure, are lessees of flats at 19 Hyde Park Gate and as such are liable for the payment of service charges and ground rent in common with the other lessees.

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 20129. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £25) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves