

Company Registration No 2120370 (England and Wales)

GREENWICH HOUSE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

MONDAY



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COMPANIES HOUSE

GREENWICH HOUSE PROPERTIES LIMITED

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GREENWICH HOUSE PROPERTIES LIMITED

INDEPENDENT AUDITOR'S REPORT TO GREENWICH HOUSE PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Greenwich House Properties Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

"In our opinion the company is entitled to the exemption from preparing group accounts conferred by section 248 of the Companies Act 1985."



Irvin Fishman FCA (Senior Statutory Auditor)
for and on behalf of Montpelier Audit Limited

23 October 2012

**Chartered Accountants
Statutory Auditor**

Chartered Accountants
58-60 Berners Street
London
W1T 3JS

GREENWICH HOUSE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		236		395
Investments	2		2		4
			<u>238</u>		<u>399</u>
Current assets					
Stocks		156,071		435,406	
Debtors		82,619		82,149	
Cash at bank and in hand		1,169,375		622,903	
		<u>1,408,065</u>		<u>1,140,458</u>	
Creditors amounts falling due within one year		<u>(170,264)</u>		<u>(97,520)</u>	
Net current assets			<u>1,237,801</u>		<u>1,042,938</u>
Total assets less current liabilities			<u>1,238,039</u>		<u>1,043,337</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,237,939</u>		<u>1,043,237</u>
Shareholders' funds			<u>1,238,039</u>		<u>1,043,337</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23 October 2012


D Gold
Director

Company Registration No 2120370

GREENWICH HOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents proceeds from sale of property, net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5 Stock

Stock of properties are valued at the lower of cost and net realisable value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

GREENWICH HOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2011 & at 30 June 2012	32,662	4	32,666
Depreciation			
At 1 July 2011	32,267	-	32,267
Charge for the year	159	2	161
At 30 June 2012	32,426	2	32,428
Net book value			
At 30 June 2012	236	2	238
At 30 June 2011	395	4	399

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
York Place Investments Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
York Place Investments Limited	Property investment & letting	1,621,746	55,662

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

GREENWICH HOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4 Ultimate parent company

The ultimate parent company is GGI Holdings Limited, a company registered in England and Wales