

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
AYURVEDA LIMITED

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30/08/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2012

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AYURVEDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: R P Johnson
G Evans
D F Whitley
Dr P N Warburton
D C Rae

SECRETARY: D N Masterton

REGISTERED OFFICE: Beacon House
1 Willow Walk
Skelmersdale
Lancashire
WN8 6UR

REGISTERED NUMBER: 02167993 (England and Wales)

AUDITORS: C A HUNTER & PARTNERS
Chartered Accountants
& Statutory Auditors
Britannia Chambers
George Street
St Helens
Merseyside
WA10 1BZ

REPORT OF THE INDEPENDENT AUDITORS TO
AYURVEDA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ayurveda Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Keith Rotheram (Senior Statutory Auditor)
for and on behalf of C A HUNTER & PARTNERS
Chartered Accountants
& Statutory Auditors
Britannia Chambers
George Street
St Helens
Merseyside
WA10 1BZ

Date 16th August 2013

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

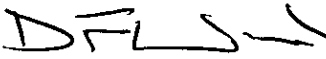
	Notes	31 12 12	31 12 11
		£	£
FIXED ASSETS			
Tangible assets	2	107,426	111,995
CURRENT ASSETS			
Stocks		96,234	70,438
Debtors		23,616	48,676
Cash at bank and in hand		97,112	119,304
		<u>216,962</u>	<u>238,418</u>
CREDITORS			
Amounts falling due within one year	3	72,957	92,309
NET CURRENT ASSETS		<u>144,005</u>	<u>146,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		251,431	258,104
CREDITORS			
Amounts falling due after more than one year	3	-	4,325
NET ASSETS		<u><u>251,431</u></u>	<u><u>253,779</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	130,302	130,302
Profit and loss account		121,129	123,477
SHAREHOLDERS' FUNDS		<u><u>251,431</u></u>	<u><u>253,779</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th July 2013 and were signed on its behalf by



R P Johnson - Director



D F Whitley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the impact on the company of the Traditional Herbal Medicinal Products Directive, the Nutrition and Health Claims Regulations, the Novel Foods Regulations and the announcement by the DoH that it intends to implement statutory regulation of herbal practitioners and a herbal specials scheme in the context of statutory regulation of herbalists. Whilst there is still uncertainty regarding the potential impact of this legislation upon the company, the directors are satisfied that the company will be able to undertake any necessary restructuring to enable it to continue trading. On this basis it is considered appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	258,377
Additions	4,251
	<hr/>
At 31 December 2012	262,628
	<hr/>
DEPRECIATION	
At 1 January 2012	146,382
Charge for year	8,820
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At 31 December 2012	155,202
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NET BOOK VALUE	
At 31 December 2012	107,426
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At 31 December 2011	111,995
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3 CREDITORS

Creditors include an amount of £4,009 (31 12 11 - £11,991) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
130,302	Ordinary	£1	<u>130,302</u>	<u>130,302</u>

5 ULTIMATE CONTROLLING PARTY

The controlling party is the Maharishi Foundation by virtue of its ownership of 130,302 of the Issued Ordinary Shares in the Company

Ayurveda Limited is included in the consolidated group accounts of the Maharishi Foundation, and copies can be obtained at the head office Maharishi Golden Dome, Woodley Park Road, Skelmersdale, Lancashire, WN8 6UH