

**Alternative Business Solutions Limited**

**Abbreviated financial statements**

Registered number 2307783

31 August 2012



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## KPMG LLP

St James' Square  
Manchester  
M2 6DS  
United Kingdom

### **Independent auditor's report to Alternative Business Solutions Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Alternative Business Solutions Limited for the year ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

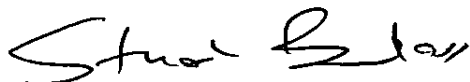
#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Stuart Burdass (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
St James' Square  
Manchester  
M2 6DS

24/8/12

**Profit and Loss Account**  
*for the year ended 31 August 2012*

	<i>Note</i>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Operating result</b>	<b>4</b>	-	-
Amounts written off fixed asset investments		(49,357)	-
Dividends received on shares in subsidiary undertakings		152,570	-
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		<b>103,213</b>	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		<b>103,213</b>	-
		<hr/> <hr/>	<hr/> <hr/>

All results relate to discontinued operations

**Balance Sheet**  
*at 31 August 2012*

	<i>Note</i>	<b>2012</b> £	<b>2012</b> £	<b>2011</b> £	<b>2011</b> £
<b>Fixed assets</b>					
Investments	5		-		50,758
<b>Current assets</b>					
Debtors	6	<b>363,103</b>		714,122	
<b>Creditors: amounts falling due within one year</b>	7	-		(504,990)	
<b>Net current assets</b>			<b>363,103</b>		209,132
<b>Net assets</b>			<b>363,103</b>		259,890
<b>Capital and reserves</b>					
Called up share capital	8		964		964
Share premium account	9		271,421		271,421
Other reserves	10		729		729
Profit and loss account			89,989		(13,224)
<b>Shareholders' funds</b>			<b>363,103</b>		259,890

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small company regime

These financial statements were approved by the board of directors on 14<sup>th</sup> May 2013 and were signed on its behalf by



**B Hood**  
 Director

Company registered number 2307783

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The accounting policies of the company are set out below and remain unchanged from the prior year

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

#### ***Related Party Transactions***

As the company is a wholly owned subsidiary, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

#### ***Cash flow statement***

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to prepare a cash flow statement on the grounds that its ultimate parent undertaking includes the company in its own published consolidated financial statements.

#### ***Going concern***

The financial statements have been prepared on the going concern basis as the directors, having made appropriate enquiries, consider that the company should continue to be able to realise its assets and discharge its liabilities in the ordinary course of business.

#### ***Investments***

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Notes (continued)**

**2 Dividends received on shares in subsidiary undertakings**

	2012 £	2011 £
Dividend received from Eparts Automotive Limited	138,638	-
Dividend received from Simple Enterprise Limited	13,932	-
	<u>152,570</u>	<u>-</u>

**3 Investments**

	Investments in Subsidiaries £
<i>Cost</i>	
At 1 September 2011	50,758
Amounts written off on liquidation of subsidiaries	(49,357)
Amounts transferred to amounts due from group undertakings	(1,401)
	<u>-</u>
<b>At 31 August 2012</b>	<u>-</u>

At the start of the year the Company held investments in two subsidiary companies, Eparts Automotive Limited and Simple Enterprise Limited. Eparts Automotive Limited was dissolved on 10 April 2012 and Simple Enterprise Limited was dissolved on 24 April 2012.

**4 Debtors**

	2012 £	2011 £
Amounts owed by group undertakings	<u>363,103</u>	<u>714,122</u>

**5 Creditors: amounts falling due within one year**

	£	£
Amounts owed to group undertakings	<u>-</u>	<u>504,990</u>

**Notes (continued)**

**6 Called up share capital**

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
96,410 Ordinary shares of £0.01 each	964	964

**7 Share premium account**

	Share premium account £	Capital redemption reserve £	Profit & loss account £	Total £
At start of year	271,421	729	(13,224)	258,926
Profit for the year			103,213	103,213
At end of year	271,421	729	89,989	362,139

**8 Reconciliation of movements in shareholder's funds**

	2012 £000	2011 £000
Profit for the year	103,213	-
Net addition to shareholder's funds	103,213	-
Opening shareholder's funds	259,890	259,890
Closing shareholder's funds	363,103	259,890

**9 Ultimate parent company**

The company is a wholly owned subsidiary of Fourth Holdings Limited, a company incorporated in England and Wales. The largest and smallest group in which the results of the Company are consolidated is that headed by Quattro Topco Limited, incorporated in England and Wales. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Crown Way, Mandy, Cardiff, CF14 3UZ.