

Halfcity Limited
(Registered Number 3728544)

Report and Accounts for the
Period Ended 30 June 2012



Halfcity Limited

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Halfcity Limited

Directors' Report

The directors submit their report and accounts for the period ended 30 June 2012

Review of the business

The company did not trade during the period

Directors and their interests

Harvey Smyth

Jackie Freeman

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

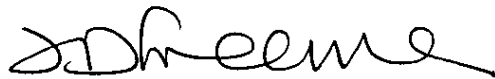
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The company has passed resolution, in accordance with section 480 of the Companies Act 2006, making itself exempt from the obligation to appoint auditors

BY ORDER OF THE BOARD



Jackie Freeman
Company Secretary

10 September 2012

Halfcity Limited

Balance sheet at 30 June 2012

	2012 £	2011 £
CURRENT ASSETS		
Cash in hand	<u>2</u>	<u>2</u>
SHARE CAPITAL AND RESERVES		
Called up share capital (Note 2)	<u>2</u>	<u>2</u>

For the period ended 30 June 2012 the company was entitled to the exemption under section 480(1)(b) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

(i) ensuring the company keeps accounting records which comply with section 386, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 386, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company


H Smyth
DIRECTOR

10 September 2012

The notes on page 4 form part of these financial statements

Halfcity Limited

Notes to the financial statements

	2012 £	2011 £
1 Accounting Policies		
The company complies with all applicable accounting standards and the financial statements are prepared under the historical cost convention		
2 Called up share capital		
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
3 Parent undertaking and ultimate controlling party		
The immediate parent company of Halfcity Limited is PizzaExpress Restaurants Limited Halfcity Limited is an indirect subsidiary of Gondola Group Limited, a limited company under the laws of England and Wales and the largest group for which consolidated financial statements are prepared		
At 30 June 2012 the group's ultimate parent undertakings were Fourth Cinven Fund (No 1) LP, Fourth Cinven Fund (No 2) LP, Fourth Cinven Fund (No 3 - VCOC) LP, Fourth Cinven Fund (No 4) LP, Fourth Cinven Fund (UBTI) LP, Fourth Cinven Fund Co-Investment Partnership and Fourth Cinven (MACIF) LP (together the "Cinven Funds"), being funds managed and advised by Cinven Limited, a company incorporated under the laws of England and Wales		
Accordingly, the directors consider the company's ultimate controlling party to be Cinven Limited, the manager and advisor to the Cinven Funds		