

# Gordon Ramsay (No. 1) Limited

Report and Unaudited Financial Statements

Year Ended

31 August 2012

Company Number 04171511



# **Gordon Ramsay (No. 1) Limited**

**Report and financial statements  
for the year ended 31 August 2012**

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## **Directors**

G J Ramsay  
Gordon Ramsay Holdings Limited  
S Gillies

## **Registered office**

1 Catherine Place, London, SW1E 6DX

## **Company number**

04171511

# Gordon Ramsay (No. 1) Limited

## Report of the directors for the year ended 31 August 2012

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The directors present their report together with the financial statements for the year ended 31 August 2012

### Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

### Indemnity of officers

The company may purchase and maintain, for any director or officer, insurance against any liability and the company does maintain appropriate insurance cover against legal action brought against its directors and officers

### Directors

The directors of the company during the year were

G J Ramsay  
Gordon Ramsay Holdings Limited  
S Gillies (Appointed 5 September 2011)

In preparing this directors' report advantage has been taken of the small companies' exemption

### On behalf of the board

S Gillies  
Director



30/5/12

# Gordon Ramsay (No. 1) Limited

## Balance sheet at 31 August 2012

<i>Company number 04171511</i>	Note	2012 £	2011 £
<b>Creditors: amounts falling due within one year</b>	3	<b>3,972</b>	<b>3,972</b>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(4,972)	(4,972)
<b>Shareholder's deficit</b>		<b>(3,972)</b>	<b>(3,972)</b>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors and authorised for issue on 30/5/13

S Gillies  
Director



The notes on pages 3 to 4 form part of these financial statements

# Gordon Ramsay (No. 1) Limited

Notes forming part of the financial statements  
for the year ended 31 August 2012

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## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The following principal accounting policies have been applied

### *Going concern*

The financial statements have been prepared on a going concern basis, validity of which is dependent upon the continuing financial support of the parent undertaking which their directors have provided

## 2 Directors' remuneration

No director received any emoluments during the current year (2011 - £Nil)

## 3 Creditors amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	1,608	1,608
Other creditors	2,364	2,364
	<u>3,972</u>	<u>3,972</u>

## 4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## 5 Financial commitments

A Group loan facility is secured by a debenture over the present and future assets of the company and personal guarantees from the directors (see note 6) The loan is repayable over 52 months, commencing February 2010 and interest is chargeable at 3 25% per annum above LIBOR As at 31 August 2012 the maximum liability was £2,176,800 (2011 - £3,718,000)

# Gordon Ramsay (No. 1) Limited

Notes forming part of the financial statements  
for the year ended 31 August 2012 (*continued*)

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## 6 Related party disclosures

G J Ramsay is a director and therefore a related party. As at 31 August 2012, G J Ramsay had given personal guarantees totalling £2,176,800 (2011 - £3,500,000) in respect of the Group banking facility.

The below entity is considered a related party as it shares common directors with the company. The following amounts were owed to the below related parties at the balance sheet date as a result of the Group's financing and trading activities.

### *Related party transactions and balances*

	As at 1 September 2011 £	Net movement 2012 £	As at 31 August 2012 £
Gordon Ramsay Holdings Limited	(1,608)	-	(1,608)

## 7 Ultimate parent company

The company is a subsidiary of Kavalake Limited which is the ultimate parent company incorporated in United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Kavalake Limited, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay.