

ROGER SUTTON & CO

Chartered Accountants

ACW PROJECTS LIMITED

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2012**

Company Registration Number: 4336448

Chartered Accountants and Registered Auditors

79 High Street Teddington Middlesex TW11 8HG

WEDNESDAY



A20 *A2613CU1* #128
10/04/2013
COMPANIES HOUSE

ACW PROJECTS LIMITED

Financial statements for the year ended 31st December 2012

<i>Contents</i>	<i>Pages</i>
Director, officers and advisers	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6-8
Detailed profit and loss account	9

ACW PROJECTS LIMITED

Director, officers and advisers

Director

A C Whitfield

Company secretary

D Mapp

Registered office

79 High Street
Teddington
Middlesex
TW11 8HG

Registered number

4336448

Accountants

Roger Sutton & Co
79 High Street
Teddington
Middlesex
TW11 8HG

ACW PROJECTS LIMITED

Director's report for the year ended 31st December 2012

The director presents her report and the financial statements of the company for the year ended 31st December 2012

Principal activity

The principal activity of the company is the provision of computer consultancy services

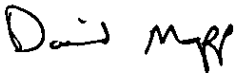
Directors

The director who served during the year was

A C Whitfield

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board



D MAPP
Secretary

Approved by the Board on 5/4/2013

ACW PROJECTS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ACW Projects Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACW Projects Limited for the year ended 31st December 2012 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ACW Projects Limited, as a body, in accordance with the terms of our engagement letter dated 7th March 2002. Our work has been undertaken solely to prepare for your approval the accounts of ACW Projects Limited and state those matters that we have agreed to state to the Board of Directors of ACW Projects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACW Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACW Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ACW Projects Limited. You consider that ACW Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACW Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Roger Sutton & Co
Chartered Accountants

79 High Street
Teddington
Middlesex
TW11 8HG

ACW PROJECTS LIMITED

Profit and loss account for the year ended 31st December 2012

	<i>Notes</i>	<u>2012</u> £	<u>2011</u> £
Turnover	2	97,187	63,867
Administrative expenses		(65,469)	(81,336)
Other operating income		-	542
Operating profit/(2011 loss)	3	31,718	(16,927)
Other interest receivable and similar income		6	-
Profit/(2011 loss) on ordinary activities before taxation		31,724	(16,927)
Taxation on profit on ordinary activities	5	(5,360)	2,255
Profit/(2011 loss) for the financial year		<u>26,364</u>	<u>(14,672)</u>

The notes on pages 6 to 8 form part of these financial statements

ACW PROJECTS LIMITED

Balance sheet at 31st December 2012

	<i>Notes</i>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	6	-	633
Current assets			
Debtors	7	22,224	2,581
Cash at bank and in hand		17,726	6,420
		<u>39,950</u>	<u>9,001</u>
Creditors: amounts falling due within one year	8	<u>(14,198)</u>	<u>(3,746)</u>
Net current assets		<u>25,752</u>	<u>5,255</u>
Total assets less current liabilities		<u>25,752</u>	<u>5,888</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	25,750	5,886
		<u>25,752</u>	<u>5,888</u>
Shareholder's funds		<u>25,752</u>	<u>5,888</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 5/4/2013 and signed on its behalf


A C Whitfield - Director

Company Registration No: 4336448

The notes on pages 6 to 8 form part of these financial statements

ACW PROJECTS LIMITED

Notes to the financial statements for the year ended 31st December 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents the value of services rendered during the year, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Fixtures and equipment straight line over 3 years

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2012</u>	<u>2011</u>
	£	£
Depreciation	<u>634</u>	<u>634</u>

ACW PROJECTS LIMITED

Notes to the financial statements for the year ended 31st December 2012 (continued)

4 Director's emoluments

	<u>2012</u>	<u>2011</u>
	£	£
Emoluments	40,500	54,000
Company contributions to money purchase pension schemes	<u>12,000</u>	<u>12,000</u>
	<u>52,500</u>	<u>66,000</u>

5 Tax on profit on ordinary activities

	<u>2012</u>	<u>2011</u>
	£	£
United Kingdom corporation tax at 20%	<u>5,360</u>	<u>(2,255)</u>

6 Tangible fixed assets

	<i>Equipment fixtures & fittings</i>
	£
Cost:	
At 1st January 2012	<u>3,019</u>
At 31st December 2012	<u>3,019</u>
Depreciation:	
At 1st January 2012	2,386
Provision for the year	<u>633</u>
At 31st December 2012	<u>3,019</u>
Net book value:	
At 31st December 2012	<u>-</u>
At 31st December 2011	<u>633</u>

7 Debtors

	<u>2012</u>	<u>2011</u>
	£	£
Trade debtors	22,050	2,255
Other debtors	<u>174</u>	<u>326</u>
	<u>22,224</u>	<u>2,581</u>

ACW PROJECTS LIMITED

Notes to the financial statements for the year ended 31st December 2012 (continued)

8 Creditors: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Other creditors	1,679	1,617
Corporation tax	5,360	-
Other tax and social security	7,159	2,129
	<u>14,198</u>	<u>3,746</u>

9 Called-up share capital

	<u>2012</u>	<u>2011</u>
	£	£
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10 Reserves

	<i>Profit and loss account</i>
	£
At 1st January 2012	5,886
Profit for the year	26,364
Dividends paid	(6,500)
At 31st December 2012	<u>25,750</u>

11 Dividends

	<u>2012</u>	<u>2011</u>
	£	£
<i>On equity shares:</i>		
Interim of £3,250 00 per ordinary share paid (2011 - £Nil)	<u>6,500</u>	<u>-</u>

12 Controlling party

The company is ultimately controlled by its director