

**Company Registration No. 04401505**

**Big Yellow Self Storage Company 1 Limited**

**Unaudited Annual Report and Financial Statements**

**Year ended 31 March 2012**

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# **Big Yellow Self Storage Company 1 Limited**

## **Unaudited annual report and financial statements 2012**

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# **Big Yellow Self Storage Company 1 Limited**

## **Officers and professional advisors**

### **Directors**

Nicholas Vetch  
James Gibson  
Adrian Lee  
John Trotman

### **Secretary**

Shauna Beavis

### **Registered office**

2 The Deans  
Bridge Road  
Bagshot  
Surrey  
GU19 5AT

### **Bankers**

Lloyds TSB Bank plc  
25 Gresham Street  
London  
EC2V 7HN

HSH Nordbank AG  
155 Moorgate  
London  
EC2M 6UJ

Santander  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

HSBC Bank plc  
8 Canada Square  
London  
E14 5HQ

The Royal Bank of Scotland plc  
8<sup>th</sup> Floor  
280 Bishopsgate  
London  
EC2M 4RB

### **Solicitors**

CMS Cameron McKenna LLP  
Mitre House  
160 Aldersgate Street  
London  
EC1A 4DD

# Big Yellow Self Storage Company 1 Limited

## Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2012

This Directors' Report has been prepared in accordance with the special provisions relating to small companies

### Principal activities and future prospects

The company has been dormant within the meaning of Section 480 of the Companies Act 2006 throughout the period and is expected to remain dormant for the foreseeable future

### Going concern

The Directors have considered the use of the going concern basis in the preparation of the financial statements in light of the current uncertain economic conditions and concluded that it is appropriate. More information is provided in note 2 to the financial statements

### Results and dividends

No income statement or statement of comprehensive income is presented with these financial statements because the company has not received income or incurred expenditure during the period under review

### Share capital

The authorised and issued share capital of the company at the beginning and the end of the period was £100 and £1 respectively

### Directors

The directors of the company who served throughout the year and to the date of this report are shown on page 1

Approved by the Board of Directors  
and signed on behalf of the Board



Shauna Beavis  
Secretary

1 October 2012

# **Big Yellow Self Storage Company 1 Limited**

## **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, International Accounting Standard 1 requires that directors

- properly select and apply accounting policies,
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information,
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance, and
- make an assessment of the company's ability to continue as a going concern

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Big Yellow Self Storage Company 1 Limited

## Balance sheet 31 March 2012

	Note	2012 £	2011 £
<b>Non-current assets</b>			
Investment in subsidiaries	7	10	10
		<u>10</u>	<u>10</u>
<b>Current assets</b>			
Trade and other receivables	3	-	-
		<u>-</u>	<u>-</u>
<b>Current liabilities</b>			
Trade and other payables	4	(9)	(9)
		<u>(9)</u>	<u>(9)</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Equity</b>			
Called up share capital	5	1	1
Reserves		-	-
		<u>1</u>	<u>1</u>
<b>Equity shareholder's funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board of Directors on 1 October 2012

Signed on behalf of the Board of Directors



John Trotman  
Director

# Big Yellow Self Storage Company 1 Limited

## Statement of changes in equity Year ended 31 March 2012

	Share capital £	Retained earnings £	Total £
At 1 April 2011	1	-	1
At 31 March 2012	<u>1</u>	<u>-</u>	<u>1</u>

# Big Yellow Self Storage Company 1 Limited

## Cash flow statement Year ended 31 March 2012

	2012 £	2011 £
Decrease in receivables	-	-
<b>Net cash from operating activities</b>	<u>-</u>	<u>-</u>
<b>Financing activities</b>		
Dividends paid	-	-
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	-	-
<b>Opening cash and cash equivalents</b>	<u>-</u>	<u>-</u>
<b>Closing cash and cash equivalents</b>	<u><u>-</u></u>	<u><u>-</u></u>



# Big Yellow Self Storage Company 1 Limited

## Note to the Financial Statements

### 1 General information

Big Yellow Self Storage Company 1 Limited is a company incorporated in Great Britain under the Companies Act 2006. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in page 2.

The results and financial position of the company are expressed in pounds sterling which is the functional currency of the company, and the presentational currency for the financial statements.

### 2. Significant accounting policies

#### Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with IFRSs adopted by the European Union and therefore the company financial statements comply with Article 4 of the EU IAS Regulation.

The Company has applied all accounting standards and interpretations issued by the International Accounting Standards Board and International Financial Reporting Interpretation Committee relevant to its operations and effective for accounting periods beginning on or after 1 April 2008.

#### Going concern

The company's business activities, together with the factors likely to affect its future development and position, are set out in the Directors' Report on page 2. The Directors have considered the use of the going concern basis in the preparation of the financial statements in light of the current uncertain economic conditions and concluded that it is appropriate.

#### Financial instruments

Due to the nature of the company's operations, the use of significant financial instruments by the company is limited to intercompany transactions. The directors do not believe there to be significant credit or liquidity risk arising from these transactions. The directors do not believe there to be any further significant risks in relation to financial instruments.

#### Investment in subsidiaries

These are recognised at cost less provision for any impairment.

#### Trade receivables

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

#### Trade payables

Trade payables do not carry any interest and are stated at their nominal value.

# Big Yellow Self Storage Company 1 Limited

## Note to the Financial Statements (continued)

### 3. Trade and other receivables

	2012 £	2011 £
Amounts owed by group undertakings	<u>-</u>	<u>-</u>

The Directors consider the carrying amount of trade and other receivables to equate to the fair value

### 4. Trade and other payables

	2012 £	2011 £
Amounts owed to group undertakings	<u>9</u>	<u>9</u>

The Directors consider the carrying amount of trade and other receivables to equate to the fair value

### 5. Called up share capital

	2012 £	2011 £
<b>Authorised:</b> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Called up, allotted and unpaid:</b> 1 ordinary share of £1	<u>1</u>	<u>1</u>

### 6. Ultimate parent company and controlling party

The immediate and ultimate parent company, controlling party and only company that prepares group accounts into which the results of the company are consolidated, is Big Yellow Group PLC, a company incorporated in Great Britain and registered and operating in England and Wales. The financial statements of Big Yellow Group PLC are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

### 7. Related party transactions

The company owns 1% of the share capital of a fellow subsidiary of Big Yellow Group PLC. The investment of £10 is stated at cost less any provision for impairment.

A dividend payment of nil was paid in the year to parent company Big Yellow Group PLC (2011: £nil).

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

### 8. Events after the balance sheet date

There are no reportable events after the balance sheet date.