

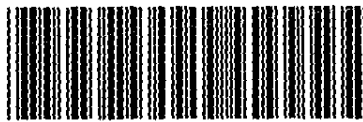
Company number 4594972

**Artemis Art Management Ltd.**

**Abbreviated Accounts**

**for the year ended  
31st March 2012**

FRIDAY



\*A109YNB7\*

A33

21/12/2012

#225

COMPANIES HOUSE

**Artemis Art Management Ltd.****Abbreviated Balance Sheet**

As at 31st March 2012

	Notes	2012	2011
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	3,450	2,264
<b>Current Assets</b>			
Stocks		1,081	1,250
Debtors		8,520	12,650
Cash at bank		30,053	24,080
		<u>39,654</u>	<u>37,980</u>
<b>Creditors. Amounts Falling Due Within One Year</b>		<u>8,304</u>	<u>6,260</u>
<b>Net Current Assets</b>		<u>31,350</u>	<u>31,720</u>
<b>Total Assets Less Current Liabilities</b>		<u>34,800</u>	<u>33,984</u>
<b>Provisions for Liabilities and Charges</b>		<u>(700)</u>	<u>(300)</u>
		<u><u>34,100</u></u>	<u><u>33,684</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
Profit and loss account		34,099	33,683
<b>Shareholders' Funds</b>		<u><u>34,100</u></u>	<u><u>33,684</u></u>

These accounts for the year ended 31st March 2012 have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results for the financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 18th December 2012 and signed



**S.J. Moon**  
Director

The notes on page 2 form part of these accounts

# Artemis Art Management Ltd.

## Notes to the Abbreviated Accounts

For the year ended 31st March 2012

---

### 1. Accounting Policies

#### Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover is the total amount receivable by the company for services provided

#### Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment - 15% reducing balance

### 2. Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st April 2011	4,601
Additions	1,795
At 31st March 2012	<b>6,396</b>
<b>Depreciation</b>	
At 1st April 2011	2,337
Charge for year	609
At 31st March 2012	<b>2,946</b>
<b>Net Book Value</b>	
At 31st March 2012	<b>3,450</b>
At 31st March 2011	<b>2,264</b>

### 3. Share Capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, Called Up and Fully Paid</b>		
1 Ordinary Shares of £1 each	<b>1</b>	<b>1</b>

---