

Company Registration No. 04603986 (England and Wales)

GALLOWGATE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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GALLOWGATE HOLDINGS LIMITED

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GALLOWGATE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO GALLOWGATE HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Gallowgate Holdings Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Michael Kay (Senior Statutory Auditor)
for and on behalf of **Michael Kay & Company Limited**

21 December 2012

Chartered Accountants
Statutory Auditor

2 Water Court,
Water Street,
Birmingham
West Midlands
B3 1HP

GALLOWGATE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		1,300		1,300
Current assets					
Debtors		400,000		200	
Creditors amounts falling due within one year		<u>(61,100)</u>		<u>(1,300)</u>	
Net current assets/(liabilities)			<u>338,900</u>		<u>(1,100)</u>
Total assets less current liabilities			<u><u>340,200</u></u>		<u><u>200</u></u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>340,000</u>		<u>-</u>
Shareholders' funds			<u><u>340,200</u></u>		<u><u>200</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 December 2012


D Worsley
Director

Company Registration No. 04603986

GALLOWGATE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 1 April 2011 & at 31 March 2012	1,300
At 31 March 2011	1,300

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Gallowgate Productions Limited	UK	Ordinary	100 00	
Gallowgate Rights Limited	UK	Ordinary	100 00	
Gallowgate Studios Limited	UK	Ordinary	100 00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Gallowgate Productions Limited	Principal activity Producing radio and television programs	368,756	(478,201)
Gallowgate Rights Limited	To hold rights and royalties	(7,907)	(32,386)
Gallowgate Studios Limited	Produce television programmes	(284)	(89,752)

GALLOWGATE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
200 Ordinary Shares of £1 each	200	200

The directors regard James Grant Holdings Limited, registered in England and Wales, as the ultimate parent undertaking and controlling party, and for which group financial statements are available from the registered office, 94 Strand on the Green, Chiswick, London, W4 3NN

4 Ultimate parent company

The directors regard James Grant Holdings Limited, registered in England and Wales, as the ultimate parent undertaking and controlling party, and for which group financial statements are available from the registered office, 94 Strand on the Green, Chiswick, London, W4 3NN