

Company Registration No 04624178 (England and Wales)

**ELUCIDON GROUP LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**REGISTRAR OF COMPANIES**

SATURDAY



A18 \*A2C0GCU2\* #32  
06/07/2013  
COMPANIES HOUSE

REGISTRAR OF COMPANIES

# ELUCIDON GROUP LTD

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ELUCIDON GROUP LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2		71,156		71,156
<b>Current assets</b>					
Debtors	3	1,869,367		1,875,385	
Cash at bank and in hand		1,687		1,516	
		<u>1,871,054</u>		<u>1,876,901</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(304,529)</u>		<u>(307,337)</u>	
<b>Net current assets</b>			<u>1,566,525</u>		<u>1,569,564</u>
<b>Total assets less current liabilities</b>			<u>1,637,681</u>		<u>1,640,720</u>
<b>Capital and reserves</b>					
Called up share capital	4		259,635		259,635
Share premium account			1,617,544		1,617,544
Profit and loss account			(239,498)		(236,459)
<b>Shareholders' funds</b>			<u>1,637,681</u>		<u>1,640,720</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

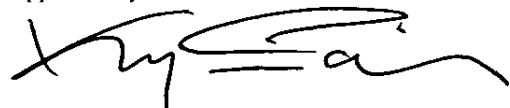
### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

13 June 2013



Mr K Mansson  
Director

Company Registration No. 04624178

# ELUCIDON GROUP LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors have a reasonable expectation that the company and its Group have adequate resources to continue in operational existence for the foreseeable future. For this reason, the Directors have continued to adopt the going concern basis when preparing these financial statements

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

### 2 Fixed assets

#### Cost

At 1 January 2012 & at 31 December 2012

Investments  
£

71,156

At 31 December 2011

71,156

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Elucidon (UK) Limited	England	Ordinary		100.00
Silobreaker AB	Sweden	Ordinary		100.00
Silobreaker Limited	England	Ordinary		100.00

# ELUCIDON GROUP LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Elucidon (UK) Limited	Principal activity Development and sale of information analytical software	(617,596)	(14,954)
Silobreaker AB	Advanced analytics and sales of software	(1,018,508)	8,206
Silobreaker Limited	Provision of web based services	138,621	387,712

### 3 Debtors

Debtors include an amount of £1064244 (2011 - £1,064,244) which is due after more than one year

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
9,768,908 Ordinary shares of p each	2,325	2,325
257,310 Ordinary A Shares of £1 each	257,310	257,310
	<u>259,635</u>	<u>259,635</u>

The Ordinary shares and A Ordinary shares rank pari passu, save that the A Ordinary shares do not confer the right to

- receive notice of, attend or vote at any general meeting of the company, or

- receive dividends or otherwise participate in the company's profits, save on a winding up

In the event of a winding up, the capital paid up or credited as paid up on the A Ordinary shares (including any premium) is repaid in priority to the Ordinary shares

### 5 Ultimate parent company

The ultimate controlling party is Mr K Mansson, a director and shareholder in the company