

CDW Investments Limited

**Director's report and financial
statements**

Registered number 4648511

For the year ended 2 November 2012



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Director's report

The director presents the director's report and financial statements for the year ended 2 November 2012

Principal activities and review of the business

The principal activity of the business is that of a holding company

Results and dividends

The business made neither a profit nor a loss in the year No final dividend is proposed (2011 nil)

Directors

The directors who held office during the period were as follows

I Thomson (resigned 12 December 2012)

J Slade (appointed 21 December 2012)

Political and charitable contributions

The Company made no political or charitable donations during the period

Disclosure of information to auditors

The director who held office at the date of approval of this director's report confirms that, so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware, and the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditors

BDO LLP were appointed as auditors during the year and have expressed their willingness to continue in office A resolution to re-appoint them will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006

By order of the board

J Slade
Director

Enterprise Works
Salthill Road
Clitheroe
Lancashire
BB7 1PE



Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and loss account
for the year ended 2 November 2012

During the financial year, the company did not trade and received no income, nor did it incur any expenditure. Consequently, no Profit and Loss Account or Statement of Total Recognised Gains and Losses have been prepared.

Balance sheet

as at 2 November 2012

	Note	2012 £000	2011 £000
Fixed assets			
Investments	3	572	572
Creditors amounts falling due after more than one year	4	(3,794)	(3,794)
Net liabilities		(3,222)	(3,222)
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	6	(3,222)	(3,222)
Shareholders' deficit		(3,222)	(3,222)

Statement by the director under section 249B(4) of the Companies Act 2006

For the year ending 2nd November ²⁰¹² the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime "

These accounts were approved by the director on 30th April 2013



J Slade
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company is exempt by virtue of s402 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that its parent undertaking includes the Company in its own published consolidated financial statements.

The directors have taken advantage of the exemption contained in Financial Reporting Standard 8, paragraph 3c and have not disclosed related party transactions with group companies as it is a wholly owned subsidiary of Latium Roofing Systems Limited. The consolidated financial statements of this company can be obtained from the address given in note 8.

The directors have a reasonable expectation that the group and parent company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Investments

Investments in subsidiary undertakings, associates and joint ventures are stated at cost less amounts written off.

2 Remuneration of director and auditors

None of the directors received remuneration from the company during the current or prior year. Auditors' remuneration is borne by Ultraframe (UK) Ltd, which is also an subsidiary undertaking of Latium Roofing Systems Limited.

3 Fixed asset investments

	Total £000
<i>Cost</i>	
At beginning and end of year	3,794
<i>Provisions</i>	
At beginning and end of year	3,222
<i>Net book value</i>	
At 2 November 2012	572
At 31 October 2010	572

Notes

(forming part of the financial statements)

The Company has tested the carrying value of investments in accordance with the requirements of FRS11. The recoverable amounts for investments have been calculated with reference to the net asset position of the relevant subsidiaries.

The principal companies in which the company's interest at the year end is more than 20% are as follows:

Subsidiary undertakings	Country of incorporation	Principal activity	Class and percentage of shares
CDW Products Limited	England	Specialist design and manufacture of conservatory systems for domestic and light industrial applications	100%

4 Creditors amounts falling due after more than one year

	2012 £000	2011 £000
Amounts owed to group undertakings	2,017	2,017
Amounts owed to related parties	1,777	1,777
	<u>3,794</u>	<u>3,794</u>

5 Share capital

	Number of shares	£1 ordinary £
Authorised At 2 November 2012	1,000	1,000
Allotted, called up and fully paid At 2 November 2012	200	200

6 Reserves

	Total £000
At beginning and end of the year	(3,222)
	<u>(3,222)</u>

Notes

(forming part of the financial statements)

7 Reconciliation of movement in shareholders' funds

	2012 £000	2011 £000
Shareholders' funds at beginning of period	(3,222)	(3 222)
Result for the financial period	-	-
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Closing shareholders' deficit	(3,222)	(3,222)
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8 Ultimate parent company

The company is a subsidiary undertaking of Latium Roofing Systems Limited registered in England and Wales

The largest group in which the results of the company are incorporated is that headed by Latium Plastics Enterprises Limited, the ultimate parent company, incorporated in England. The smallest group in which the accounts are consolidated are those of Latium Roofing Systems Limited

The consolidated financial statements of Latium Roofing Systems Limited are available to the public and may be obtained from the Company Secretary, Enterprise Works, Salthill Rd, Clitheroe, BB7 1PE

The consolidated financial statements of Latium Plastics Enterprises Limited are available to the public and may be obtained from the Company Secretary, Bow Chambers, 8 Tib Lane, Manchester, M2 4JB