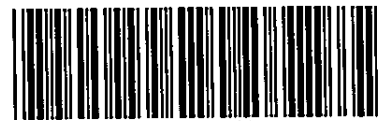


**ALTIVO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2012**



L11 28/06/2013 #37  
COMPANIES HOUSE

**R E JONES & CO**  
Chartered Accountants  
132 Burnt Ash Road  
Lee  
London  
SE12 8PU

**ALTIVO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**ALTIVO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2012**

	Note	2012		2011	
	2	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets			63,379		69,141
Tangible assets			<u>50,877</u>		<u>47,779</u>
			<b>114,256</b>		<b>116,920</b>
<b>CURRENT ASSETS</b>					
Stocks		3,375		3,250	
Debtors		2,327		1,067	
Cash at bank and in hand		9,451		2,247	
			<u>15,153</u>		<u>6,564</u>
<b>CREDITORS: Amounts falling due within one year</b>					
			<u>94,768</u>		<u>100,478</u>
<b>NET CURRENT LIABILITIES</b>			<u>(79,615)</u>		<u>(93,914)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>34,641</b>		<b>23,006</b>
<b>CREDITORS: Amounts falling due after more than one year</b>					
			<u>1,254</u>		<u>6,287</u>
			<u>33,387</u>		<u>16,719</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		200		200
Profit and loss account			<u>33,187</u>		<u>16,519</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,387</u>		<u>16,719</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# ALTIVO LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

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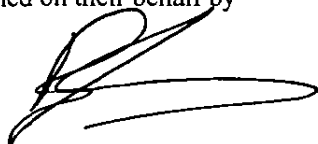
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 VI 13, and are signed on their behalf by



Mr B J Capps  
Director

Company Registration Number 04876053

The notes on pages 3 to 5 form part of these abbreviated accounts.

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**ALTIVO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - amortised over 20 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - 15 years straight line  
Plant & Machinery - 25% reducing balance  
Motor Vehicles - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**ALTIVO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**ALTIVO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 October 2011	115,237	115,490	230,727
Additions	–	18,922	18,922
<b>At 30 September 2012</b>	<u><b>115,237</b></u>	<u><b>134,412</b></u>	<u><b>249,649</b></u>
<b>DEPRECIATION</b>			
At 1 October 2011	46,096	67,711	113,807
Charge for year	5,762	15,824	21,586
<b>At 30 September 2012</b>	<u><b>51,858</b></u>	<u><b>83,535</b></u>	<u><b>135,393</b></u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2012</b>	<u><b>63,379</b></u>	<u><b>50,877</b></u>	<u><b>114,256</b></u>
At 30 September 2011	<u>69,141</u>	<u>47,779</u>	<u>116,920</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>