

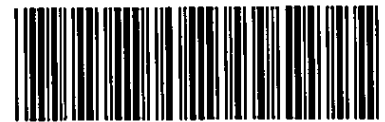
BLUEBELL WOOD TRADING CO LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

REGISTRAR OF COMPANIES

TUESDAY



A1M2C801

A16

20/11/2012

#201

COMPANIES HOUSE

BLUEBELL WOOD TRADING CO LTD

**INDEPENDENT AUDITORS' REPORT TO BLUEBELL WOOD TRADING CO LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bluebell Wood Trading Co Ltd for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Melanie Viner (Senior statutory auditor)

for and on behalf of
goodband viner taylor

Chartered Accountants & Registered Auditors

Ellin House
42 Kingfield Road
Sheffield
S11 9AS

Date **- 7 NOV 2012**

BLUEBELL WOOD TRADING CO LTD
Registered number. 05030414

ABBREVIATED BALANCE SHEET
as at 31 March 2012

| | Note | £ | 2012 £ | £ | 2011 £ |
|---|------|-----------|-------------------|----------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 92,435 | | 74,302 |
| CURRENT ASSETS | | | | | |
| Stocks | | 44,664 | | 50,865 | |
| Debtors | | 40,800 | | 27,966 | |
| Cash at bank and in hand | | 185,238 | | 175,845 | |
| | | | <u>270,702</u> | <u>254,676</u> | |
| CREDITORS amounts falling due within one year | | (348,245) | | (328,878) | |
| NET CURRENT LIABILITIES | | | <u>(77,543)</u> | | <u>(74,202)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>14,892</u> | | <u>100</u> |
| CREDITORS , amounts falling due after more than one year | | | <u>(14,792)</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>100</u></u> | | <u><u>100</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | <u>100</u> | | <u>100</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>100</u></u> | | <u><u>100</u></u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

2nd November 2012



Richard Marsh
Director

The notes on pages 3 to 4 form part of these financial statements

BLUEBELL WOOD TRADING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | | |
|---------------------|---|-------------------|
| Motor vehicles | - | 25% straight line |
| Fixtures & fittings | - | 15% straight line |

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BLUEBELL WOOD TRADING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

2 TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2011 | 151,956 |
| Additions | 40,483 |
| At 31 March 2012 | <u>192,439</u> |
| DEPRECIATION | |
| At 1 April 2011 | 77,654 |
| Charge for the year | 22,350 |
| At 31 March 2012 | <u>100,004</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>92,435</u> |
| At 31 March 2011 | <u>74,302</u> |

3 SHARE CAPITAL

| | 2012 £ | 2011 £ |
|---|------------|------------|
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Bluebell Wood Trading Company is fully owned by The Richard Foundation charity. There is no ultimate controlling party.