

COMPANY REGISTRATION NUMBER 05174234

CHC COMMERCIALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2012

WEDNESDAY



A12 *A2KKNXL5* #130
06/11/2013
COMPANIES HOUSE

HADLEIGHS
Chartered Accountants
27 Beechcroft Road
Bushey
Hertfordshire
WD23 2JU

CHC COMMERCIALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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CHC COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>22,885</u>	<u>22,322</u>
CURRENT ASSETS			
Stocks		41,275	-
Debtors		483,592	200,927
Cash at bank and in hand		<u>6,417</u>	<u>8,423</u>
		531,284	209,350
CREDITORS: Amounts falling due within one year		<u>341,346</u>	<u>75,155</u>
NET CURRENT ASSETS		<u>189,938</u>	<u>134,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,823</u>	<u>156,517</u>
PROVISIONS FOR LIABILITIES		<u>1,802</u>	<u>900</u>
		<u>211,021</u>	<u>155,617</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>210,921</u>	<u>155,517</u>
SHAREHOLDERS' FUNDS		<u>211,021</u>	<u>155,617</u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 November 2013



MS K HOLLAND
Director

Company Registration Number 05174234

The notes on pages 2 to 3 form part of these abbreviated accounts

CHC COMMERCIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under financial Reporting Standard for Smaller Entities(effective April 2008)

Turnover

Turnover represents sales of goods or services supplied net of vat and discounts Turnover is recognised when the goods are physically delivered or services supplied to the customer

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value Net realisable value represents estimated selling price less costs to complete and sell Provision is made for any slow moving, obsolete or damaged stock where the net realisable value is less than cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the the exceptions that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CHC COMMERCIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011	36,462
Additions	13,549
Disposals	<u>(12,696)</u>
At 31 July 2012	<u>37,315</u>
 DEPRECIATION	
At 1 August 2011	14,140
Charge for year	7,630
On disposals	<u>(7,340)</u>
At 31 July 2012	<u>14,430</u>
 NET BOOK VALUE	
At 31 July 2012	<u>22,885</u>
At 31 July 2011	<u>22,322</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>