

5210754

**G&K ASSOCIATES LIMITED**

Company Registration No 5210754 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

G and K Associates Ltd  
2nd Floor, Sterling House  
Langston Road, Loughton  
Essex  
IG10 3TS

STERLING HOUSE

THURSDAY



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A20 23/05/2013 #140

COMPANIES HOUSE

# G&K ASSOCIATES LIMITED

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# G&K ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012


	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,847		7,272
<b>Current assets</b>					
Stocks		5,500		4,900	
Debtors		48,765		53,430	
Cash at bank and in hand		-		2	
		<u>54,265</u>		<u>58,332</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,469)</u>		<u>(65,487)</u>	
<b>Net current liabilities</b>			<u>(5,204)</u>		<u>(7,155)</u>
<b>Total assets less current liabilities</b>			<u>643</u>		<u>117</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		100
Profit and loss account			443		17
<b>Shareholders' funds</b>			<u>643</u>		<u>117</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 May 2013

  
Ian Keller  
Director

# G&K ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% per annum straight line basis
Fixtures, fittings & equipment	15% per annum reducing balance

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 September 2011 & at 31 August 2012	22,353
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<b>Depreciation</b>	
At 1 September 2011	15,081
Charge for the year	1,425
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At 31 August 2012	16,506
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<b>Net book value</b>	
At 31 August 2012	5,847
	<hr/> <hr/>
At 31 August 2011	7,272
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# G&K ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

3 Share capital	2012	2011
	£	£
<b>Authorised</b>		
1,000 A Ordinary of £1 each	1,000	1,000
1,000 B Ordinary of £1 each	1,000	1,000
1,000 C Ordinary of £1 each	1,000	1,000
1,000 D Ordinary of £1 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>
<b>Allotted, called up and fully paid</b>		
40 A Ordinary of £1 each	40	40
60 B Ordinary of £1 each	60	60
60 C Ordinary of £1 each	60	-
40 D Ordinary of £1 each	40	-
	<u>200</u>	<u>100</u>

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital

The A and B ordinary shares are non- voting shares