

BANK OF AMERICA (GSS) LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 December 2012**

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BANK OF AMERICA (GSS) LIMITED

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DIRECTORS' REPORT
For the year ended 31 December 2012

The directors present their report and unaudited financial statements of Bank of America (GSS) Limited, (the "Company") for the year ended 31 December 2012

For the year ending 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

PRINCIPAL ACTIVITY

The principal activity of the Company is acting as an investment holding company

The directors expect the principal activity of the Company to continue during 2013

The directors do not consider the Company is subject to any financial risks due to its inactivity

DIRECTORS

The directors who served during the year and up to the date of signing this report were as follows

J S Briand
C L Burge
M Downey

This report was approved by the Board on 8 July 2013 and signed on its behalf by



Chad L Burge
Director
London

BALANCE SHEET
 As at 31 December 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investment in subsidiary companies		<u>250,002</u>	<u>250,002</u>
CURRENT ASSETS			
Cash at bank	3	<u>334,296</u>	<u>334,296</u>
CURRENT LIABILITIES			
Creditors amounts falling due within one year	4	<u>(100)</u>	<u>(100)</u>
CURRENT ASSETS LESS CURRENT LIABILITIES		<u>334,196</u>	<u>334,196</u>
NET ASSETS		<u>584,198</u>	<u>584,198</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>499,902</u>	<u>499,902</u>
Profit and loss account		<u>84,296</u>	<u>84,296</u>
TOTAL SHAREHOLDER'S FUNDS		<u>584,198</u>	<u>584,198</u>

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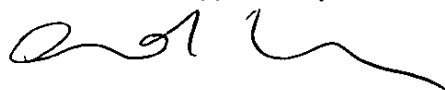
The directors acknowledge their responsibilities for

- (i) ensuring the Company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, and of its profit or loss for the year, in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company,
- (iii) the members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476, and
- (iv) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

RESULTS AND OTHER RECOGNISED GAINS OR LOSSES

No profit and loss account has been presented, as there has been no income or expenditure during the year (2011 - £nil). There were no other recognised gains or losses during the current or preceding year. As a result the following have not been presented: statement of total recognised gains and losses, note of historical cost profits and losses, cash flow statement and a reconciliation of movements in shareholder's funds

The financial statements were approved by the Board on 8 July 2013 and signed on its behalf



Chad L. Burge
Director

The notes on page 3 to 4 form part of these financial statements

BANK OF AMERICA (GSS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable United Kingdom law and United Kingdom accounting standards

1.2 Accounting convention

The financial statements have been prepared under the historical cost convention

1.3 Fixed asset investments

Investments held as fixed assets are stated at cost less provisions for impairment. At each reporting date, the Company assesses whether there is any indication that its fixed asset investments are impaired. The amount of any impairment is measured as the difference between the asset's carrying value amount and the fair value of the underlying asset. The carrying amount of the asset is reduced accordingly and the amount of loss is recognised in the profit and loss account.

1.4 Cash at bank

Cash at bank consists of deposit held at call with a group undertaking, Bank of America, N A

2. DIRECTORS' REMUNERATION

During the year, no director received any emoluments in respect of qualifying services to the Company (2011 £nil)

3. CASH AT BANK

	2012 £	2011 £
Cash at bank	<u>334,296</u>	<u>334,296</u>

Cash is held at an account with a group undertaking, the London branch of Bank of America, N A

4. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Amounts owed to group undertakings	<u>100</u>	<u>100</u>

BANK OF AMERICA (GSS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2012

5. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and unpaid		
Ordinary shares of £1 each	<u>499,902</u>	<u>499,902</u>

6. PARENT UNDERTAKINGS

The Company's immediate parent company is BA GSS International BV, a company incorporated in the Netherlands, and the ultimate parent company and controlling party is Bank of America Corporation ("BAC"), organised and existing under the laws of the State of Delaware in the United States of America ("USA"). The parent company of the largest group that includes the Company and for which group financial statements are prepared is BAC. Copies of the group financial statements of BAC can be obtained from the Corporate Secretary's Office, 214 North Tryon Street, Charlotte, North Carolina, 28255, USA.