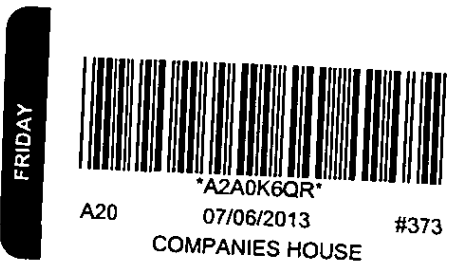


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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
Coombe Wood Riding School Limited



Coombe Wood Riding School Limited

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for the Year Ended 31 December 2012

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Coombe Wood Riding School Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS: M Fuller
G Fuller

SECRETARY: G Fuller

REGISTERED OFFICE: Coombe Wood Manor
Coombe Wood Lane
Hawkinge
Kent
CT18 7BZ

REGISTERED NUMBER: 05317246

ACCOUNTANT: Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

Coombe Wood Riding School Limited

Report of the Directors
for the Year Ended 31 December 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of recreational riding tuition and livery

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

M Fuller
G Fuller

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Fuller', written in a cursive style.

G Fuller - Secretary

20 May 2013

Coombe Wood Riding School Limited

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
TURNOVER			49,930		47,941
Cost of sales			<u>5,879</u>		<u>4,939</u>
GROSS PROFIT			44,051		43,002
Distribution costs		1,512		1,923	
Administrative expenses		<u>36,987</u>		<u>32,945</u>	
			38,499		34,868
			5,552		8,134
Other operating income			<u>669</u>		<u>39</u>
OPERATING PROFIT	2		6,221		8,173
Interest payable and similar charges			<u>196</u>		<u>19</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			6,025		8,154
Tax on profit on ordinary activities	3		<u>1,464</u>		<u>1,960</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>4,561</u></u>		<u><u>6,194</u></u>

The notes form part of these financial statements

Coombe Wood Riding School Limited (Registered number 05317246)

Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	5		13,272		15,641
CURRENT ASSETS					
Stocks		5,800		5,800	
Cash at bank		-		1,474	
		<u>5,800</u>		<u>7,274</u>	
CREDITORS					
Amounts falling due within one year	6	<u>18,967</u>		<u>7,571</u>	
NET CURRENT LIABILITIES			<u>(13,167)</u>		<u>(297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>15,344</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>104</u>		<u>15,343</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>15,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

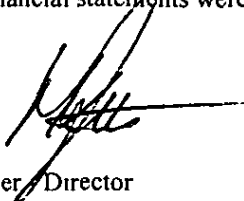
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by



M Fuller Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 12	31 12 11
	£	£
Depreciation - owned assets	<u>1,515</u>	<u>1,923</u>
Directors' remuneration and other benefits etc	<u>11,232</u>	<u>14,136</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 12	31 12 11
	£	£
Current tax		
UK corporation tax	<u>1,464</u>	<u>1,960</u>
Tax on profit on ordinary activities	<u>1,464</u>	<u>1,960</u>

4 DIVIDENDS

	31 12 12	31 12 11
	£	£
Ordinary share of £1		
Final	<u>19,800</u>	<u>7,650</u>

Coombe Wood Riding School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

5 **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2012	5,606	4,127	16,345	26,078
Additions	-	146	-	146
Disposals	-	(3,195)	-	(3,195)
	<u>5,606</u>	<u>1,078</u>	<u>16,345</u>	<u>23,029</u>
DEPRECIATION				
At 1 January 2012	1,605	3,112	5,720	10,437
Charge for year	281	416	818	1,515
Eliminated on disposal	-	(2,195)	-	(2,195)
	<u>1,886</u>	<u>1,333</u>	<u>6,538</u>	<u>9,757</u>
NET BOOK VALUE				
At 31 December 2012	<u>3,720</u>	<u>(255)</u>	<u>9,807</u>	<u>13,272</u>
At 31 December 2011	<u>4,001</u>	<u>1,015</u>	<u>10,625</u>	<u>15,641</u>

6 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 12 £	31 12 11 £
Bank loans and overdrafts	3,249	-
Coombe Wood Training School	-	3,716
Trade creditors	2,184	1,846
Taxation and social security	1,464	1,960
Other creditors	12,070	49
	<u>18,967</u>	<u>7,571</u>

7 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 12 12 £	31 12 11 £
Number	Class			
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 **RESERVES**

	Profit and loss account £
At 1 January 2012	15,343
Profit for the year	4,561
Dividends	(19,800)
	<u>104</u>
At 31 December 2012	<u>104</u>